THE
DOMINION SECURITIES
CORPORATION LIMITED
ESTABLISHED 1901
HEAD OFFICE 26 KING ST EAST TORONTO
MONTREAL LONDON, E C ENG.

Capital Paid Up - $1,000,000
Reserve Fund - - 500,000

OFFICERS

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G. A. MORROW - - - - Vice-President
E. R. PEACOCK - - - General Manager
W. S. HODGENS - - - - Manager
J. A. FRASER - - - - - Secretary
J. W. MITCHELL - - - - Treasurer
A. L. FULLERTON - - - Ass't Secretary

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Austin Friars House, 2 Austin Friars London, Eng.

CANADIAN GOVERNMENT MUNICIPAL
AND CORPORATION BONDS

GOVT. ENGINEER ON PORCUPINE

Arthur Cole Reports on Principal Properties of the Gold Camp — Wild Cats Weeded Out.

That the Porcupine gold prospects, in addition to the mines developed, have entered a promising state of development isborne out in a lengthy report submitted to Chairman J. L. Englehart of the T. & N. O. Railway Commission by government Engineer Arthur Cole, who is rated as one of the most careful and conservative professional men on the continent.

Mr. Cole's report deals with work accomplised and are bodies encountered in more than two dozen of the great promising prospects, and in part as follows:

The Dome Mines Co. property is classed as good.

The North Dome Development is at the 50foot level and some good ore is encountered.

At the Dome Extension work is proceeding in the two shafts at the 100 and 200-foot depths, respectively, and a small quantity of good ore has been developed.

Dome Lake is a promising prospect and at the 100-foot level a little pay ore has been found. A small plant is being installed.

At the Mulholland the shaft is 180 feet deep. At the 90-foot level the vein averages three feet in width, and for a distance of 300 feet, where drifting has been done. Part of this vein is pay ore. The shaft is now 200 feet deep, and crosscutting has started toward the vein, since report was made.

On the Davidson Crown Chartered lot the shaft is 200 feet deep and crosscutting is now being done to cut the ore body. At the 100-foot level the shear zone is 90 feet wide, showing good values in part. The ore is quartz and schisted greenstone. A six-drill compressor and three 50-horsepower boilers have been installed. (Since issuing the report the crosscut at the 200-foot level has been run in 148 feet to the first lense in the shear and drifting for 35 feet done on the lense. Values as consistent as those found on the first level have been encountered).

McEneany shaft is now down to the 800-foot level and ore is just reached. Quartz shows across the whole face of the crosscut. Free gold found in several places. "This," says Mr. Cole, "I think is the first instance in Porcupine where free gold has been found in shaft development at the 800-foot level. At the 200-foot level the ore shoot is 250 feet long, with an average width of three feet, returning an average value of $25 to the ton. At the 100-foot level the ore shoot is 250 feet, but not so high grade as at the 200-foot."

Vipond—Crosscutting at the 200-foot level.—Exploring for ore at the 200-foot level. The ore shoot is developed for 400 feet, with 54 foot gap, and carries pay ore also. The end of the shoot is not yet reached. The ore is more continuous and is wider on the 200 than the 100-foot level. The stoping width averages five and a half to six feet. Stoping and timbering is done on the 100-foot level. Hopeful mill is in operation, with a capacity of from 100 to 190 tons a day.

Three shafts are down at the Jupiter. No 1 to the 100-foot level; No. 1-B, 200 feet, and No. 2, 300 feet. Good pay ore occurs in all three shafts, tho there is much faulting, requiring a careful following up. At shaft No. 1-B on the 200-foot level four good veins occur, of which two show good economic values; at the 300-foot there are better values. There is 300 feet of drifting done.

At the Plenaurum there are two shafts 200 feet deep and situated 1200 feet apart. At the present development is confined to crosscutting, some good veins are cut, but will not be opened up till the shafts are connected. Another good vein has been cut near the late shore since report and made up.

The Pearl Lake Gold Mines have restarted development, with the shaft 400 feet to the first level and sinking going on.

A 10-stamp mill is running at the McIntyre. Food ore is encountered in the development. The management was recently changed.

The Hollinger comes in the first class with the Dome. Then stamps out of the 40 were started on June 15. It is the management's intention to sink below the 200-footen depth of four different points. Recent developments have very largely increased the ore reserves.

At the Miller-Middleton the main shaft is down 100 feet, while at the Dixon the shaft is down 200 feet, and ore bodies are being proved up satisfactorily.

Engineer Cole speaks optimistically, but very conservatively, on the Porcupine district, and there is nothing in the report which can be interpreted as otherwise than encouraging to those who are now honestly endeavoring to find out what their properties contain.

Men with courage are needed in the north. Capital always follows honest development.

The report states positively that the "wild cats" have about died out. Honest development has showed the ansemic felines into the background.

We have just issued a
NEW LIST
OF
SECURITIES
which we can recommend for investment.

A copy will be sent free on request.

DOMINION BOND COMPANY, Limited
TORONTO MONTREAL
OTTAWA LONDON, ENG.

SLUMP ON HOGS NEXT MONDAY

Price May Fall Below $8—Medium Grade Cattle to Go Down in Unison With Porkers.

The anticipated drop in the prices of hogs brought on an early slight reaction, and yesterday fed and watered offerings sold down to $8.25. Only a few sales were made on the off-market day.

Preparation for Monday's sales were being scheduled, and dealers declared that the ruling price on hogs at the opening would be around the $7.75 mark f.o.b. Some ventured a guess of the prices at $8 flat, fed and watered. Supply is plentiful.

Coughlin & Co. made sales yesterday at $8.25, fed and watered, while Rice & Whaley did a small business at figures totaling slightly less.

All indications point to a large market Monday at the Union Yards, with good offerings in both the cattle and hog lines.

Receipts at the Union Yards yesterday were 30 cars, containing 330 cattle, 1 calf, 937 hogs and 32 sheep. These are being held over for the Monday opening.

Receipts at the Grand Trunk for the Western Market were five carloads—27 cattle, 54 calves, 61 sheep and 38 hogs.

Prices of choice butchers, it is said, will not materially decrease, but a slight drop all along the line on the good, medium and common grades of grass cattle will be in evidence. From $8.50 to $7.75 will be about the range Monday, according to the buyers closely in touch with the supply and demand end of the market.

That the prices on medium and common grades of cattle are to act more or less in unison with the fall on hogs was the prediction.

Hay and Grains.

Recovering the loss of $1 a ton of Thursday, hay under the pressure of light offerings—only 24 loads coming in—went back to $22 for No. 1, while a second quality brought $22.

Baled hay stands about the same, with from $18 to $21 offered for carload lots.

That hay will be cheaper the coming week was the prevailing opinion of those in touch with Friday's market.

Only two loads of wheat were offered, and the price remained steady, at $1.05 for No. 1 and $1.06 for No. 2.

CHICAGO GOSSIP

J. P. Bickell & Co. from Logan & Bryan:

It is a market with action enough to afford excellent opportunity for those who care to exercise their judgment. It is far from being a stagnant situation. The outlook is full of possibilities for the investor who believes that liquidation has largely run its course, and that there may be a bull campaign in store in the near future as a result of any material drop in the spring crop condition. This occurs nine years out of ten, and the present outlook is so fine that any change will be most noticeable, and will have more than the usual market influence, because of the serious shortage in the soft wheat states tributory to Chicago, which are now nearing harvest.

Erickson Perkins & Co. (J. G. Beaty) wired:

The market ruled fractionally easier at the opening, followed by a fair advance in the July delivery, the deferred futures not responding as fully. During the latter part of the session prices broke sharply, with scattered liquidation by recent buyers and lack of new outside interest. The action to-day simply demonstrates the purely professional character of the market for the time being, and we expect a market of this nature in the immediate future.

Corn—The market ruled strong early, but prices weakened with wheat, and the general reactionary tendency which was noticeable in all grains. Cash prices locally showed no change from those of the high point of yesterday. The early buying was largely of an investment character, particularly in the December delivery.

Liverpool Grain Exchange.

LIVERPOOL, June 21.—Wheat—The market, in response to the American firmness, opened higher. The world's shipments, other than America, are expected to be about 2,000,000 bushels under last week, and private reports received here indicate lighter American shipments. Following the opening there was some realizing on the weakness in Paris and an absence of French demand. The United Kingdom is favorable, as well as Argentine and Russia, as far as weather conditions are concerned, and expectations are for liberal Russian and Danubian shipments this week. Toward midday the market displayed a reactionary tendency, and the decline was recovered on some outside covering, with the strength in Winnipeg and the ½c in all grades of spot here. The close was irregular.

Corn—Was steady at the opening and about unchanged, with strength in America and the firmness in Buenos Ayres. Later prices declined ¼c to ⅜c on the heavy shipments from Argentine and the pressure of Plate shippers, despite the firmness in Buenos Ayres. Plate spot here was 1d lower, and the spot situation generally is weakening.

Winnipeg Grain Market.

WINNIPEG, June 21.—The wheat market to-day was most unsettled and during the session showed vagaries quite unusual on this usually steady market. Options were uncranged to ½c lower on opening, but a few nervous shorts taking to cover, caused prices to take an upward turn.

Cash demand was good. Oats and flax were quiet with light fluctuations in prices. Barley was quiet. Receipts 300 cars for to-day's inspection.

Cash: Wheat—No. 1 northern, $1.07½; No. 2, $1.04½; No. 3, $1.01; No. 4, 99c; No. 5, 76c; No. 6, 64½c; feed, 56½c; No. 1 rejected seeds, 97½c; No. 2, 96½c; No. 3, 88c; No. 4, 82c; No. 2 red winter, $1.02½; No. 3, 99½c; No. 4, 91c; No. 5 red winter, 77c.

Oats—No. 2 Canadian western, 44c; No. 3, 42½c; extra No. 1 feed, 44c; No. 1 feed, 43c; No. 2 feed, 41c.

Barley—No. 3, 51c; No. 4, 55c; rejected, 48c; feed, 44c.

Flax—No. 1 N.W., $2.08½; No. 1 Man., $2.06½; rejected, $1.92.

Minneapolis Grain Market.

MINNEAPOLIS, June 21.—Close—Wheat—July, $1.10; Sept., $1.03⅝; Dec., $1.03⅞; No. 1 hard, $1.12½; No. 1 northern, $1.12; No. 2 northern, $1.10½.

Corn—No. 3 yellow, 73c to 74c.
Oats—No. 3 white, 48½c to 49c.
Rye—No. 2, 76c.
Bran—$20 to $20.50.
Flour—First patents, $5.40 to $5.65; second patents, $5.10 to $5.35; first clears, $3.80 to $4.05; second clears, $2.70 to $3.

Chicago Live Stock.

CHICAGO, June 21.—Cattle—Receipts, 1500; market, lower, steady; cows, strong; beeves, $6.10 to $9.50; Texas steers, $6.40 to $8.10; western steers, $6.50 to $8.10; stockers and feeders, $4.20 to $8.75; cows and heifers, $2.70 to $8.10; calves, $5.50 to $8.

Hogs—Receipts, 13,000; market, active, 5c to 10c higher; light, $7.25 to $7.67½; mixed, $7.55 to $7.75; heavy, $7.25 to $7.80; rough, $7.25 to $7.45; pigs, $5.30 to $7.05; bulk of sales, $7.55 to $7.75.

Sheep—Receipts, 12,000; market, steady; native, $3.25 to $5.60; western, $3.50 to $5.60; yearlings, $4.75 to $7; lambs, native, $4.25 to $7.85; western, $4.60 to $8; spring lambs, $5.50 to $9.50.

Fruit Stock Proved to Be Prime Lemon

A beautiful explosion seems to have taken place in Atlantic Fruit stock. The stock recently was selling around 30, about the time it was thought the company was going to reorganize. Hot tips were sent out to buy, and it was stated that it would jump to 40 in ten minutes or so. It was declared to be a death-sure thing. Then something somehow burst somewhere. The stock hit the toboggan and stayed there. Yesterday it was quoted from three to five.

Nothing has recently been heard of the reorganization plans and the people who bought the stock on sure-thing advice are beginning to wonder what struck them.

APPLY SURPLUS TO REDEEM CONSOLS

LONDON, June 21.—Money was in good demand and discount rates were firm to-day. The stock market was inactive and irregular. Consols further improved on the belief that the government will shortly employ more of last year's budget surplus for redemption purposes. Rio Tintos were weak and rubber shares flat.

American securities were quiet and steady during the first hour. An irregular movement followed, but the list advanced a fraction in the late trading and closed steady.

WE OFFER FOR SALE
$50,000.00
OF 7 P.C. CUMULATIVE PREFERENCE PARTICIPATING SHARES WITH 25 P.C. BONUS IN COMMON SHARES OF

The Yonge Street, Cafeterias, Limited

Incorporated Under the Ontario Company's Act

Authorized Capital	$150,000.00
7 P.C. Cumulative Preference Participating	50,000.00
Common Stock Issued	87,500.00
Treasury	12,500.00

Par value of Shares $10.00 each.

PROPOSED DIRECTORS:

H. ACTON FLEMING, Toronto, Ont. — STUART A. MARVIN, Toronto, Ont. — JOHN GAULT KINGSMILL, Toronto, Ont.
HARLOE MACKLEM FLEMING, Toronto, Ont. — G. GORDON PLAXTON, Toronto, Ont.

TRANSFER AGENT:
THE SECURITY TRANSFER AND REGISTRATION CO., LIMITED.

BANKERS:
THE IMPERIAL BANK OF CANADA. — ROYAL BANK OF CANADA.

SOLICITOR: G. GORDON PLAXTON.
AUDITOR: JOHN I. SUTCLIFFE, Chartered Accountant.

Preference Shares are preferential both as to assets and cumulative dividends at the rate of 7% per annum, also participates in dividends after 7% has been paid on common stock.

The average net profits of the Cafeterias, Limited, on King St., for the month of May, as shown by the report of the Auditor, John I. Sutcliffe, C.A., amounted to over 30% on the entire issue of stock. A complete auditor's statement of the finances of Cafeterias, Limited, up to the end of May, may be seen at the offices of Messrs. Fleming & Marvin, Lumsden Building. This statement shows the monthly profits.

About $50,000.00 will be required to put the new Yonge St. Cafeteria on a running basis. Of this amount about Fifteen or Twenty Thousand Dollars will be required to complete the interior finish, and make this restaurant one of the finest cafeterias in America. The balance will be required for outfitting the restaurant and providing a certain amount of working capital. The new restaurant will have a dining-room of the large dimensions of 7,000 square feet on the ground floor, and will also have spacious additions for other purposes of the business.

Cafeterias, Limited, has found in the running of its business on King St., that they have eclipsed the old style of waitress-serving restaurants, and that the new restaurant is the best system of meeting the demands of the public for quick service, consistent with quality and efficiency of service.

We have opened subscription books for sale at par ($10.00) $50,000.00 fully paid shares of the above-mentioned 7% cumulative preference participating stock, carrying a bonus of 25% of the amount of the preference shares in common stock.

Payments as follows:

25% per share with subscription.
and 75% per share on allotment.

Subscription books are now open at our offices, and the right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription without notice.

Subscriptions may be forwarded by mail or by telegram at our expense.

FLEMING & MARVIN
STOCK BROKERS
310 Lumsden Building
TORONTO.

Prospectus has been filed with Provincial Secretary. Copies may be had at our offices.

New Records Are Reached In Montreal

MONTREAL, June 21.—Stimulated by the strong upward movement in Montreal Power on Thursday, the local stock market to-day gave a display of bullish enthusiasm approaching the big trading in the early part of last month. Montreal Power, Canadian Car, Toronto Railway and Rio were the features. Of these Power and both the Common and Preferred stock of the car company rose to new high records. Toronto Railway, which became the big trading feature of the afternoon, rose to a new high level for the year. Rio was slightly reactionary, but the net loss amounting to only one point, was small on top of the big advance within the week. Transactions in four stocks, Power, Car Common, Toronto Rails and Rio, aggregated nearly 80 per cent. of the day's business, which was close to 15,000 shares and the biggest day of the month so far. Altho dealings thru the rest of the list were in comparatively light volume, the market broadened out considerably, upwards of fifty issues of all classes contributing to the aggregate.

Montreal Power opened at a new record price of 215 1-8 and advanced to 215 1-4, then reacted and closed at 214. Canadian Car Common and Toronto Rails scored net gains of 3 and 2 1-2 points respectively and closed at the top, Car at 83, and Toronto at 143 3-4. Car Preferred sold at the new record of 114.

Total Live Stock.

The total receipts of live stock at the City Market and Union Stock Yards for the past week were as follows:

	City.	Union.	T'l.
Cars	190	138	328
Cattle	1769	1771	3540
Hogs	4298	4702	9000
Sheep	1483	409	1892
Calves	798	245	1011
Horses	11	154	165

The total receipts of live stock at the two markets for the corresponding week of 1911 were as follows:

	City.	Union.	T'l.
Cars	223	255	478
Cattle	2346	2369	6315
Hogs	5797	4437	10,224
Sheep	2336	1513	3849
Calves	753	137	890
Horses	1	21	22

The combined receipts of live stock at the two markets for the past week show a decrease of 180 cars, 2775 cattle, 1224 hogs and 1957 sheep, but an increase of 121 calves and 143 horses, compared with the corresponding week of 1911.

At the City Yards the above figures show a decrease of 63 cars, 577 cattle, 1499 hogs and 853 sheep, but an increase of 13 calves and 10 horses, compared with the same week of 1911.

At the Union Yards the above figures show a decrease of 117 cars, 2198 cattle and 1104 sheep, but an increase of 265 hogs, 98 calves and 133 horses, compared with the same week of 1911.

Duluth Grain Market.

DULUTH, June 21.—Wheat—No. 1 hard, $1.12⅞; No. 1 northern, $1.11⅞; No. 2 northern, $1.08⅞ to $1.09⅞; July, $1.10⅞ asked; Sept., $1.04 asked.

OFFERING FOR SALE AT PAR ON BEHALF OF THE OWNERS A PORTION OF THE

6% PREFERENCE SHARES
(Carrying 50% Bonus of Common Shares) of the
CANADA BRICK
and FIREPROOFING CO., Limited

Incorporated under the laws of the Province of Ontario.

Capital $500,000.00

6 per cent. Preferred Stock $300,000.00
Common Stock $200,000.00

Par value of shares, $10 each.

DIRECTORS:

H. E. HAND, Toronto, President; Director Hamilton Brewing Association, Limited, Director Grant's Spring Brewery Company.
W. H. PARSONS, Montreal, Manufacturer; Director Colin McArthur Wall Paper Co.
W. W. CANHAM, Toronto, Importer, of Wilson & Canham, Limited.
K. McWHINNEY, Toronto, Contractor.
S. J. PLANT, Toronto, Ceramic Expert, Managing Director.
TRUSTEES—Imperial Trusts Co. of Canada, Toronto.

This company is organized to engage in the making of building brick, terra cotta, fireproofing, etc. The demand for brick is greater than the supply, and there is need of another factory to make really high-class brick. The demand for building brick is such that contractors are obliged, in many cases, to use inferior brick, probably endangering the safety, and assuredly endangering the durability, of the buildings so constructed.

The Canada Brick and Fireproofing Company's property consists of 150 acres, and contains a very valuable and practically inexhaustible deposit of shale, clay and building stone.

The deposits in this property are of such a nature that the best bricks, with a density and hardness not surpassed, and commanding the highest market price, can be made at a very low cost. Bricks can be made the year round, winter as well as summer, as the company will have a thoroughly tested and specially designed dryer, which obviates all difficulties. No such opportunity has come to invest in the brick industry in many years, and, considering the unsupplied market, the attractive prices for the product, the low cost at which the Canada Brick and Fireproofing Co., Limited, are able to produce, the extraordinary good quality of the brick that can be made, and the well-known ability of the managing director of the company, this opportunity to invest is one of the best this company has ever had the pleasure of offering its clients or the general public.

LOW CAPITALIZATION.

The capitalization of the company was made at the low figure of $500,000.00, to assure the shareholders of good-sized dividends on the investment.

PROFIT-SHARING ARRANGEMENT.

In addition to the 6 per cent. preference, the Preferred Stock will also share with the Common Stock in all further dividends in the proportion of 1 per cent. for the Preferred to every 3 per cent. on the Common, as follows:

Where Common Stock receives 3 per cent. the Preferred Stock will receive 7 per cent.
Where Common Stock receives 6 per cent. the Preferred Stock will receive 8 per cent.
Where Common Stock receives 9 per cent. the Preferred Stock will receive 9 per cent.

After this point, dividends are to be shared equally by both Preferred and Common.

TWO SHARES OF PREFERRED STOCK CARRY A BONUS OF ONE SHARE OF COMMON.

PROPERTY.

150 acres of land, containing extensive and practically inexhaustible deposits of shale and clay of the best brick-making quality, 50 acres of which contains a valuable quarry of "Credit Valley" building stone, which in itself will be a source of great revenue. There is abundant water for all purposes running through the property.

TRANSPORTATION AND LABOR.

The Grand Trunk Railway passes through the property, which is situated in the same zone as the Milton, Halton, Terra Cotta and Port Credit Companies. The vicinity of the City of Toronto, including the Counties of York and Halton, where our plant will be situated, is the principal brick-making section, and in 1910 produced 62 per cent. of the Ontario output, and 38 per cent. of the total Canadian production. Plenty of cheap labor is available in the surrounding towns.

Following is a report made by S. J. Plant, Ceramic Engineer and Clay Specialist—an expert in the appraising and testing of clay deposits:

Toronto, May 8th, 1912.

Gentlemen:

I have made a personal examination of the property containing 150 acres in the Township of Esquesing, in the County of Halton, which is about five miles north of the Town of Georgetown, upon which it is proposed that the works of the Canada Brick and Fireproofing Company, Limited, are to be placed.

There is upon the said land a very large deposit of red shale, which, I believe, runs to a depth of 200 feet, and is practically inexhaustible. I have tested the shale which lies near the surface, also at a depth of two feet, eight feet and fifteen feet. It works smooth, dries sound and burns to a metallic hardness, and is of such plastic consistency as makes it suitable for the manufacture of high-class front brick, as well as an excellent quality of ordinary building brick, together with fireproofing, either porous or dense. It is also suitable for architectural terra cotta and ornamental roofing tiles, conduiting, etc.

Upon one corner of the property is about forty acres of stone, which lies in a stratified formation. This stone is what is commonly known in Toronto as the Credit Valley stone.

A spring creek runs through the western part of the farm, sufficient to supply water for manufacturing purposes, and I am told that this creek has never been known to run dry. At the present time the water is abundant.

The Grand Trunk Railroad runs through the property, and is located conveniently for all switching arrangements.

The Canadian Pacific Railroad have a line staked out through this property west of the Grand Trunk, about 1000 yards running parallel with it. I have no doubt when this line goes through you could get a switch from them that would give you additional railway accommodation to all points.

Yours truly,
S. J. PLANT, Ceramic Engineer.

MARKET.

The great building activity in Toronto, in the suburbs, and in all surrounding cities and towns, has made it impossible for the present companies operating to supply the demand. In Toronto alone, 500,000,000 (three hundred million) bricks are used annually, and builders are compelled to bring in their supply from outside points, many importing from the United States. The scarcity of brick is felt in every section of the country, which makes a magnificent market for this new company's products.

EARNINGS.

In estimating the earnings of the Canada Brick and Fireproofing Company, Limited, the cost per thousand is put at $7.00 (f.o.b. Toronto, and delivered on the job), to cover all possible contingencies, and the gross income is put at $9.50 per thousand, or considerably below the average price. On this basis it is estimated the earnings will be as follows, allowing 250 working days to the year. The plant will be built in THREE UNITS:

EACH UNIT CAPACITY.	Working Days	BRICKS PER YEAR.
50,000 bricks per day.	250.	12,500,000.

Making a total daily capacity of 150,000 bricks; per year, 37,500,000.	
Gross income at $9.50 per thousand	$356,250.00
Cost of operating, manufacturing, etc., $7 per thousand	262,500.00
Gross profits in one year	$93,750.00
6 per cent. dividends on Preferred Stock	18,000.00
Surplus for dividends on Common and extra dividends on Common and Preferred, Reserve and Contingency Fund	$75,750.00

It will be seen that the Company should earn over 18 per cent. on both Preferred and Common Stock. With the 50 per cent. bonus of Common Stock this would make a return of 27 per cent. on the investment.

MANAGEMENT.

The Company have secured the services of Mr. S. J. Plant, a noted ceramic engineer. He has been in the brick business all his life, and is familiar with the manufacturing of all classes of clay products, and is experienced in the construction and management of brick plants. Samples of brick made from shale off the Company's property may be seen at the offices of the Standard Bond Co.

APPLICATIONS FOR SHARES.

Where application forms are not available, applications may be sent in by letter, stating the number of shares desired, accompanied by a deposit of $1 per share, for the number applied for. On request by telegram or by telephone, descriptive circular and application form will be sent to any address. Payments to be made as follows:

On application ..... $1.00 per share.
On acceptance ..... 3.00 per share.
On August 1st, 1912 ..... 3.00 per share.
On November 1st, 1912 ..... 3.00 per share.

Interim receipts will be issued by the Imperial Trusts Company of Canada, Toronto, to whom cheques should be made payable. The right is reserved to reject applications or to stop receiving applications at any time.

For circular giving full information, for experts' reports on the property, and for application forms, address the

Standard Bond Company
STANDARD BANK BUILDING
Cor. King and Jordan Streets, Toronto, Can
TELEPHONE "ADELAIDE 537."