## LEGISLATION

The most fearful sochal convulsions conld not fail to arise oot of any successful attem 11619 , hy so changing its details as to lever our fixed Price of Gold down to the that the Working-Classes still remain so ignorant as not to bnow that the low power of money-or, in other wurds, for lowering the exchargeable value of pro long and most cruel experience, that the principle of the Money Law of 1319 Demand would naturally award to it, by leading to the export of Gold (which $u$ whencer the Foreigner preters taking Gold, which ho of ecurse doe-, wenless th (evon although that same Foreigner did not import into this country Crold, or oti price for the Foreign Commodities in payment of which the imbecility of our clearly, that the fact of Gold being absurdly fixed at the same low rate when it as a commodity necessarily fixes down, as the general rule, to the same low, $n$ Commodities, which haze to be sold againsl Gold as a Commodity to Foreigne Our Official and Aunuitant Classes thus participate in the monstronsly andue a Artizan, and this sacrifice of our Working. Classes operates a permanent reduct himself that he ceases to be a consmmer of other than the merest necessaries, a Free-Trade system) the product of foreign labour, in payment of which the Fo, price of Cold in this conntry being att an advince over the price abroad, 储 profit which the free and unrestricted operation of the natural regulator of prio wonld award him. And, as in this state of degradation in the circmmstances of be able to attend to Volitios or Public Questions without fatally injuring their far few leaders among themselves except bad men and bad subjects, who, by Universal Scfpracie. Now, however, a total change in their views of wha which cunnot fall to secure them the active sympathy and co-operation condition, have eagerly canght at such absurdities as Organizations of La wore excluded, just as sinking men catch at straws; but straves they have ing Masses will no longer permit their reason to be insulted by the silly d the only possible cause of increased wages is increasen employment, which and at the Working Men's distresses having led them into a much betto of labour) than is possessed by the Middle Clases, they see that to raising their wages prrmanently, such on alteration of our Moncy Lay value of Money, as when less property and a smaller 'pantity of cowmoditie Working Man's time and laborr will do the same thing. Thus the interests of a the same, and inseparable; and as thousands of the Upper and Middle Classes of many of the Chartist leaders), Chartism, under an inproved leadership, wills only mans to the oneat common kne in view if the Money power is four being done to the labour of the country by the repndiation of the Monetary Sche

THE OUES'ION OF MONEY-HOW J! WHLI 33\& AFF\&CTED 13Y LARGE IMPORT' OF GOLJ FROM CALIFORNLA.

## TO THE EDLTOR OF THR WEGKLX REGISTER.

Edinburgh, ath Frh. 1849.-Sir,--The late clever atticle of the . Times, on the manner in which un unusually great import if grold would operate on the currensy, has delightod as mucl as it has surprised al monetary refomers, whose tears had been somewhat alarmed by sertain obsemre anltortuons hiuts in a December number of Sir Robert ['eel's organ, the 'Morning Cbronir le ,' 's to the cedjustment which miglt become necessary hetween our national interests. To narrow sbserners it is clear that the 'Times.' that greatest mour of publi, opinion, has mo less certainly revernel itself lucanso it has as usual had abdity to do so without the notice of the general pubtic, and that it is now playing away as complacently against the fised standard bullionists as at has hitherto worked sturd ly for these lews ant monoy mongers. And the monetary reformors may mell he satisfied with this fiperf fort, although no man can unlerstend or explain how, wn the same priactule, the : Times "enhl in danuary contend for the price of gold being by wor lav kept fixed at the foreign price of L. 4 , and can in Folmary contend against the law being altered so as to rednce its price to the foreign lerel when the valne uf goll falls abroad. Where in consists, I shomld lik. to how, the difference hetween the prent pasition of the 'Tinees' and the wews of the mometary re: finmers against whom it has so lone and so ably hattion! Ther fine in-istel that gold shoull to per-
ben the ranse of so much sulfe Sir 11. Pinl has beea to our tix only to understand the practic of 1819. Under it (with pela price abroad) ont commercial 1 he a suceresion of mones pranic possible to attain properity wi amse of immetiate distres.s in stunce- with wages near the s country, the foreignee linds he an mace of gold or so yard o and he may probably fake th but as soon as prosperity raisus yard, the toreigner finalo bis ath "ur gold, of which, from its b can still gat mounce, white enly get fit yards tor lat 4 an it galing and positively monst to it is lear that for the crimmod himeelfimperted Ho mast have prity"price. "le export of ficilities, and this hasens tha en iny-clasere. Wages thus standarl ut ans fixed price of again come into onr mashe:s. a hridk home trade wann tai perity pount then mat the bo reennated ly our to-day-w ell te ing operatives.
Bat there is the prospect api supphy of whld, whe thale be in Peet ind his lull and 11 the


