

section and subsection of the Act under which the loan is intended to be taken, and in any and all cases."

The question being put on the foregoing amendment, it was negatived on division: Yeas, 7; nays, 27.

The question being again put on subsection 1 of section 88A of the Bill, it was agreed to.

Section 88A, subsections 2 and 3 read and agreed to.

Section 88A, subsection 4 read and amended by inserting after "security," line 6, the words "under section 88."

Section 88A, subsections, 5, 6 and 7 read and agreed to.

Section 88A was then adopted as amended.

Mr. Baxter, from the sub-Committee appointed yesterday and to whom was referred subsection 4 of section 96, reported a recommendation that the Chairman of the Committee do obtain from the Justice Department an opinion as to the constitutionality of said subsection 4.

Section 56, subsection 16, being again read, was struck out, and the following substituted therefor:

A person appointed under this section to audit the affairs of a bank shall not, during the term for which such person is appointed, either by himself, or by the firm of which he is a member, or by any other member of such firm, accept any retainer or undertake any employment on behalf of or at the instance of such bank or any officer thereof, whether at the expense of the bank or not, other than that of auditor hereunder; and failure to comply with the provisions of this subsection shall be an offence against this Act.

Section 56 was then adopted as further amended.

Mr. Fielding gave notice of a proposed amendment to sections 159 and 160 of Bill No. 83. (*See end of these Proceedings.*)

Ordered, that consideration of the Private Bills on the Order Paper and certain non-contentions sections of Bill No. 83 be proceeded with on Tuesday next, and that the sections of Bill No. 83 providing for rate of interest, be taken up on Wednesday next.

The Committee then adjourned until Tuesday, June 5, at 11 o'clock a.m.

NOTICE OF MOTION

By Mr. Fielding:—

1. That section 159 of Bill No. 83 be struck out and the following be substituted therefor:

(new matter in italics)

159. Chapter 9 of the statutes of 1913, chapter 1 of the statutes of 1915, and chapter 10 of the Statutes of 1916 are repealed, *save and except that section 112 of said chapter 9 shall remain in force to and including the thirteenth day of September, 1923.*

2. That section 160 of Bill No. 83 be struck out and the following be substituted therefor: