

## NOTE:—

*Subsections 3 and 4 of section 33, shown in square brackets, do not form part of this Bill. They are printed for information only and will be struck out before the Bill is passed by the Senate. It is the intention to introduce them in the House of Commons.*

Superintendent's report to be laid before Parliament.

**34.** The Minister shall lay the Superintendent's annual report before Parliament within thirty days after the commencement of each session thereof.

*Powers of Companies.*

Insurance against total and permanent disability.

**35.** Any company licensed under this Act to transact the business of life insurance in Canada whose charter authorizes it so to do shall have power, **5**

(a) to include in any policy of life insurance in Canada, insurance

(i) against total and permanent disability caused by accident or sickness, subject to the limitation that, in the event of the occurrence of such disability, the company may waive the premiums thereafter falling due but the indemnity payable shall not exceed an amount equal to the sum assured on the date of such occurrence payable in the event of death; **10**

Other disability.

(ii) against disability caused by accident or sickness other than total and permanent disability, subject to the limitation that the disability indemnity shall not exceed a weekly rate of one-half of one per cent of the sum assured on the date of the occurrence of such disability payable in the event of death, and shall not exceed in the aggregate one-half the said sum assured; **15**

Accidental death.

(iii) against death as a result of accident, subject to the limitation that the amount assured in the event of death by accident shall not exceed double the amount assured on the date of the said death payable in the event of death from other causes; provided, however, that the powers granted under this paragraph shall not operate to increase the disability indemnity which may be assured under the powers granted by sub-paragraphs (i) and (ii) of this paragraph. **20**  
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