

pany with a capital of £500,000 sterling, and operations will no doubt be carried on on a larger scale and more systematically than heretofore. The company is entitled the "Steel Company of Canada (Limited)," and the following are the names of the Directors.

C. W. Siemens, Esq., D.C.L., F.R.S., C.E., London *Chairman*. Charles Tennant, Esq., St. Rollox, Glasgow. Archibald S. Schaw, Esq., Glasgow. William Tennant, Esq., 9 Mincing Lane, London. Edward Budd, Esq., Copper Office, Bond Court, London. Graham Menzies, Esq., London. Archibald Orr Ewing, Esq., M.P. Glasgow. George Stephen, Esq., Montreal. Donald McInnes, Esq., Hamilton, Ontario.

According to the prospectus, the Company has acquired no less than "33,000 acres, or 51 square miles of freehold land, together with the mines thereunder, and the work and buildings thereon, and including a pre-emptive right at 40 cents an acre to about 15,000 acres of adjoining land, and a working license at a royalty of 10 cents per ton of coal over one square mile of area No. 42 in the Spring Hill Coal Field." The Company has also "acquired from Dr. Siemens, at a cost of £8,000, the right to use free of royalty, his patent processes for the production of iron and steel and their subsequent working into merchantable form."

Considering the extent of the ore deposits, the facility with which both charcoal and mineral coal may be obtained, the proximity of the Intercolonial Railway, and of a shipping port on the Bay of Fundy, there is every reason to believe that, with proper management, this enterprise will be attended with success.

Pictou County,
N.S.

It is to be hoped also that something will soon be done towards developing the valuable deposits of iron ore in Pictou County. Here the ores are abundant and of varied character, they are near to the Pictou coal-field, whence coal suitable for the manufacture of coke could be obtained from a number of mines now in active operation. Limestone suitable for a flux occurs abundantly in the valley of the East River, the Provincial Railway passes through the coal-fields and within a few miles of the ore deposits, and the harbour of Pictou affords an excellent port of shipment during six months of the year.