

International Power & Paper Company of Newfoundland, 5% due 1968

The Canadian equivalent of the New York price is approximately 70 to 74. These bonds are quite active and enjoy a better market than do other paper bonds.

Lake St. John Power & Paper Company, Limited, 6 $\frac{1}{2}$ % due 1947

These bonds are a little easier, being offered at 50 with no real demand at the moment. We presume that the sinking fund has completed its operations.

Provincial Paper, Limited, 5 $\frac{1}{2}$ % due 1947

We have not seen an actual transaction in this issue for some time, bonds being quoted nominally 60 to 65.

Restigouche Company Limited, 5 $\frac{1}{2}$ % due 1948

There is a demand for odd lots of these bonds in the neighbourhood of 12 but it is purely an order market.

Rolland Paper Company, 5 $\frac{1}{2}$ % due 1948.

These are quoted nominally 60 to 65 with no actual demand at the moment.

Howard Smith Paper Mills, Limited, 5 $\frac{1}{2}$ % due 1953.

At the present time these are changing hands somewhere in the vicinity of 60 but the market is purely an order situation.

3rd May 1932.