

value of that share? All of the evidence, including the report of the Ontario Securities Commission, says that the value of the share was most speculative and problematic. I will give you the exact reference later. I will quote to you the evidence that the option I got in July, 1956, on that stock which had been offered to other shareholders at the time, and there were 16,599 shares not picked up at \$2.50 and for the very obvious reason which you may guess. The evidence will disclose that there was a run on the market in December and January, January, 1957, after I was judge and a paper which I might have termed worthless for a dime exploded, to use the expression of the broker McGraw. The gas stock exploded in December and January, rose to \$10, \$12, \$13. This I will point out to you gentlemen as we go through.

This statement of fact to me, I will argue, is uncontradicted, uncontradictable. Mr. Fortier will be given the right to cross-examine me on this; he will undoubtedly look through the transcript and if I have overlooked something I will be the first one to express my regrets to him, but I have read these books, believe me, very thoroughly.

(Translation)

Mr. J. P. Goyer: You should not consider the Committee as a court. We are ourselves studying the case of Judge Landreville. It is not from counsel to the Committee that we have to seek permission to cross-examine. This is not a matter of cross-examination at all. We are here to study the case, as a committee. Our counsel is not a party to this matter. He is here simply to give some guidance to us. That should be clearly understood since Mr. Justice Landreville has already made three references to this. Counsel has his job to do. Mr. Justice Landreville is here to give evidence and we have our own work to do.

The Joint Chairman Mr. Laflamme: I would like to indicate to our colleague, Mr. Goyer, that at the beginning of the meeting Mr. Justice Landreville had suggested that he would like to speak. He was sworn in before our counsel or any other members of the Committee had indicated that they wished to put questions to him. I do hope that he will be questioned, not only on the points he raised himself but on any other points which the members here would like to raise. Such has been our policy up to now.

Mr. Landreville: I will therefore not speak to counsel as such. I will speak directly to the Committee.

(English)

The Joint Chairman Mr. Laflamme: Are you through with your preliminary statement, Mr. Justice Landreville?

Mr. Landreville: Yes. Mr. Chairman, I would like from here then, in view of the fact that my life is before you as an ex-solicitor, ex-mayor, to give you just very brief biographical notes, year of birth, if it is of any interest to the members of the Committee.

May I proceed in that respect, Mr. Chairman.

The Joint Chairman Mr. Laflamme: Yes.

Mr. Landreville: I may note I have gone at greater length in the transcript before Commissioner Rand, and to that you may refer.

May I disclose that I was born in 1910, within a few blocks of this very building, on Rideau Street and I hold certain degrees from the University of Ottawa, the University of Dalhousie; I was a member of the Ontario and Nova Scotia Bars. In 1934-35-36 I studied law under J. S. Plouffe; later district court judge in North Bay; 1937 I became associated with J. M. Cooper, later MPP, and later in 1950 Mr. Cooper became a district court judge; I continued in the practice of law, which comprised some fifteen persons, including my legal associates; my special leanings were towards litigation and I have concentrated in that field.

One witness, Harry Waisberg, who was on the Board of Control of the city of Sudbury, as a lawyer as well, and now is county court judge in Toronto, passed some comment as to the size and volume of business of my law office.

• (10.30 a.m.)

Now, from the first years in practice, gentlemen, it is only fair to myself to say, without offending humility, that I have served every year in some public office or other in my municipality. I have been on the school boards, elected, elected on commissions. I was alderman three years, shortly after I established myself in Sudbury. During the war years I was appointed by the city council as vice chairman of the air raid precautions, which was an important organization for the protection, particularly, of the INCO Mines.

I was elected consecutively during seven years as the hydro commissioner, besides being consecutively in a number of benevolent