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AGREEMENT CONCERNING INVESTMENT INSURANCE IN RWANDA BETWEEN CANADA AND THE REPUBLIC OF RWANDA

Economic and trade links between Canada and the Republic of Rwanda were strengthened on January 30, 1979, in Kigali, capital of the Republic of Rwanda, with the signature of a bilateral Investment Protection Agreement. Tied directly to the Export Development Corporation (EDC) Foreign Investment Guarantee Programme, the agreement is designed to foster increased trade and investment to the mutual benefit of the two countries.

The agreement was signed by Canada's Ambassador accredited to Rwanda, Mr. Raymond Chrétien, and His Excellency Mr. François Ngarukiyintwali, Minister of Foreign Affairs and Co-operation of the Republic of Rwanda. Rwanda's signature places her in the company of the African nations of Ghana, Gambia, Guinea, Liberia, Morocco and Malawi, Senegal, plus 18 other nations which have signed similar agreements with Canada. Each recognizes the importance of investment and expanded trade links with Canada.

The agreement facilitates insurance of investments under the Export Development Corporation's (EDC) Investment Guarantee Programme. The programme insures Canadian investors against loss of their overseas investments by reason of political actions in the host country. Increased trade and benefits for both countries should result from this agreement, as it is designed to increase Canadian investor confidence in Rwanda.

It will be remembered that a similar agreement was signed on January 19, 1979 between Canada and the Republic of Senegal. The signatories to this agreement were Canada's Ambassador to Senegal, J. J. Asselin, and Ousmane Seck, Senegal's Minister of Finance and Economic Affairs.