

Liquidity in the Canadian economy is strong. Canada has recently witnessed a sudden upsurge of capital spending on new plant and equipment. These outlays, which are widely diffused throughout the economy, are rising for the first time since early 1957, and have helped to push the Gross National Product to an annual rate of \$34.7 billion in the second quarter of 1959.

Canadians never had more reason to be optimistic than they have today....

S/A