

DRAFT REVISED NEGOTIATING TEXT BY THE CHAIRMAN OF THE NON-GROUP ON POLICIES AND MEASURES

[POLICIES AND MEASURES

GENERAL PROVISIONS

1. Each of the Parties included in [Annex I to the Convention/Annex Q] shall:
 - (a) Adopt national policies and measures necessary to limit and reduce emissions by sources and to protect and enhance its greenhouse gas sinks and reservoirs to modify longer term trends in anthropogenic emissions consistent with the objective of the Convention, and identify environmental and economic impacts and results that could be achieved with regard to time horizons such as 2005, 2010 and 2020; and
 - (b) Ensure that these policies and measures applied by each of these Parties will have no adverse impacts on socio-economic conditions of developing country Parties, especially those listed in Article 4.8 of the Convention.
2. The policies and measures, applied by each of the Parties included in Annex [Q], shall:
 - (a) Address all greenhouse gases, their emissions by sources and removals by sinks, and all relevant sectors;
 - (b) Contribute to the stabilization of greenhouse gas concentrations in the atmosphere as elaborated in Article 2 of the Convention; and
 - (c) Include, and maintain a balance between, those policies and measures aimed at reducing emissions of greenhouse gases in emitting sectors and those aimed at reducing consumption of their products.
3. Each Party in Annex [Q] shall take fully into account the provisions contained in Article 4.8 in the implementation of their policies and measures, which shall be in accordance with Article 3.5 of the Convention.
4. Parties listed in Annex [Q] must draw up a National Plan for limiting and reducing anthropogenic emissions by sources and enhancing removal by sinks and reservoirs of greenhouse gases. Included in this plan will be the possibility of carrying out joint implementation projects. The national plans to be drawn up must be forwarded to, and