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# Services to businesses - Market Prospect

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#### What it is:

- Background information to help the client make a go/no go decision about your market.
- A brief assessment of the client's potential in the target market.
- An informed opinion that represents the post's best assessment of the market.
- Your reasons for this assessment, your sources of information, and the recommended next steps.

#### What it is not:

 A major research exercise or a customized and detailed market report (see related case).

The Market Prospect helps clients assess their potential in the target market. It provides:

- · advice on doing business in the market
- · an indication of major barriers, regulations and certifications
- notification of upcoming events (trade fairs, conferences, seminars, trade missions)
- suggested next steps.

Hundreds of market reports are available on InfoExport at <a href="http://www.infoexport.gc.ca">http://www.infoexport.gc.ca</a>. Should clients need additional market research, you can refer them to local firms.

### What you need from the client:

A brief but clear answer to the following questions directly from the company or obtained through WIN or the company's Web site.

- 1. What is unique or special about the company, product or service?
- 2. Who are the end users of the product or service? Who does the company sell to in Canada and abroad?
- 3. Which country or regional market is the company targeting and why? What does the company know about the target market?

## What the client needs from you:

**An honest and informed opinion** - with respect to dedicating more effort and becoming more committed to the target market.