

Steep Rock Iron Mines Limited is 67 percent owned by CPI and produces two million tons of iron pellets a year at its Atikokan, Ontario, facilities.

### *Oil and gas*

PanCanadian Petroleum is one of Canada's largest independent oil-and-gas-producing companies. It has working interest holdings and petroleum and natural gas rights in approximately 12,800,000 net acres in Canada, the Arctic islands, the United States, the North Sea, Greenland, Iran and Indonesia. The company is engaged in searching for and producing petroleum, natural gas and related hydrocarbons.

PanCanadian Gas Products Ltd., a subsidiary, carries on petroleum exploration and production in Western Canada and has a 50 percent interest in an extraction plant for natural-gas liquids and related facilities for transporting and marketing liquified petroleum gases.

Through PanCanadian and Cominco Limited, Canadian Pacific Investments has an 18 percent investment in Panarctic Oils Ltd., a consortium of government and private interests that is exploring for oil and natural gas in the High Arctic Islands.

### *Mining*

Cominco Limited, in which CPI has a 54 percent interest, is a major producer of lead, zinc, and other metals, fertilizers and industrial chemicals.

Cominco's major exploration efforts are concentrated in Canada, the United States, Mexico, Australia, Spain, Greenland and the Central African Republic. The company produces lead, zinc, gold, mercury, copper, tin, coal, potash and phosphate-rock ores in such places as British Columbia, the Northwest Territories, Saskatchewan, the United States, Greenland, Spain and Australia.

CanPac Minerals was incorporated in 1969 for the purpose of acquiring, exploring and developing mineral properties. The company has extensive holdings of coal, potash and other mineral rights in Western Canada. It also sells coal for power generation in Alberta.