

ARTICLE 14
FINANCIAL PROVISIONS

- (1) Each designated airline shall have the right to engage in the sale of air transportation in the territory of the other Contracting Party directly and, at its discretion, through its agents. Each designated airline shall have the right to sell transportation in the currency of that territory or, at its discretion, in freely convertible currencies of other countries, and any person shall be free to purchase such transportation in currencies accepted for sale by that airline.
- (2) Each designated airline shall have the right to convert and remit to its country on demand, without restrictions, local revenues in excess of sums locally disbursed. Conversion and remittance shall be effected on the basis of the official exchange rates for current payments, or where there are no official exchange rates, at the prevailing foreign exchange market rates for current payments applicable on the day of submission of the request for transfer.
- (3) Whenever the payments system between Contracting Parties is governed by a special agreement, such agreement shall apply.
- (4) No charges other than normal bank charges shall be applicable to such transfers.