

BILATERAL TRADE BETWEEN CANADA  
AND THE UNITED STATES

1970 - 1981

Value in billions of U.S. dollars

Figures Published by:	Northward Trade Flow			Southward Trade Flow			Canadian Surplus		
	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled	Canada	U.S.	Recon- ciled
1970	9.5	9.1	9.1	10.5	11.5	10.6	1.0	2.0	1.4
1971	10.8	10.4	10.6	11.9	12.7	12.0	1.1	2.3	1.4
1972	13.0	12.4	12.6	15.1	14.9	14.2	1.1	2.5	1.5
1973	16.5	15.1	16.1	17.1	17.7	17.3	.6	2.6	1.2
1974	21.7	19.9	21.1	21.7	22.3	22.1	.0	2.3	.9
1975	23.1	21.7	22.8	21.1	22.2	21.4	-1.9	.4	-1.3
1976	25.9	24.1	25.5	25.9	26.2	26.2	.0	2.1	.7
1977	27.8	25.7	27.6	29.0	29.4	29.3	1.2	3.6	1.6
1978	30.7	28.4	30.3	32.6	33.5	33.1	1.9	5.2	2.7
1979	38.7	33.1	37.9	38.0	38.0	38.5	-.6	5.0	.6
1980	41.4	35.4	40.7	41.2	41.5	42.0	-.2	6.1	1.4
1981	45.2	39.6	44.6	46.4	46.4	47.4	1.2	6.9	2.8

Beginning in 1976, the U.S. import figures shown are on an f.a.s. (free alongside ship) basis; prior to 1976, the customs value is shown.  
Note: Each figure is rounded independently.

Reconciliation of United States-Canada Merchandise Trade Statistics, 1981.  
After completion of the reconciliation of merchandise trade data for Canada and the United States, Canada had an estimated US\$ 2.8 billion surplus in trade between the two countries in 1981, double the US\$ 1.4 billion surplus posted in 1980.  
Published Canadian trade statistics showed only a US\$ 1.2 billion surplus, US\$ 1.6 billion less than the reconciled figure, while United States statistics showed a US \$6.9 billion Canadian surplus, US\$ 4.1 billion higher than the reconciled number.  
The largest reconciliation adjustment in 1981 was an addition of US\$ 5.0 billion (12.7%) to United States exports, representing the non-receipt of export documents. The corresponding adjustment to Canadian exports was an addition of US\$ 1.6 billion (3.5%), up from US\$ 1.2 billion (2.8%) in 1980. Nearly 40% of Canadian non-receipts were for re-exports of goods to the United States.  
Other significant adjustments included a reduction of Canadian imports by US\$ 789 million for goods priced above transaction value. United States imports were reduced by US\$ 867 million to remove transportation charges and increased by US\$ 911 million for trade definition, most of which was for southbound electricity which the United States does not define as trade. Canadian exports were decreased by US\$ 428 million for trade definition, substantially more than in the previous year