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A vital forum

# The Mexico-Canada Chamber of Commerce

Dept. of Foreign Affairs  
Min. des Affaires étrangères

MAY 22 2001

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**B**ilateral trade between Canada and Mexico has nearly tripled since NAFTA came into force, increasing from \$6.7 billion in 1994 to \$18.0 billion in 2000. Right now, the value of our exports to Mexico (\$5.9 billion) is only half that of our imports from that country (\$12.1 billion). But Canadian exports (up 36% from 1999 to 2000) are increasing more quickly than imports (up 27%).



Free Trade Agreement came into effect, Mexico has moved ahead of Italy, Hong Kong, Taiwan and the Netherlands as an export market for Canada.

Canadian investments in Mexico have nearly tripled, rising from C\$1 billion in 1994 to \$2.8 billion in 1999. During that time, Canada went from ninth to fourth place as an investor in Mexico.

#### The Chamber: value added

Over and above NAFTA, which certainly generates major benefits for industry in the signatory countries, the Mexico-Canada Chamber of Commerce

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With a population of 100 million, Mexico is Canada's most important trading partner in Latin America and a gateway to other markets in this vast region. Since the North American

## Market access report outlines Canada's international trade priorities

On April 11, 2001, Minister Pettigrew released the government's annual report on Canada's priorities for improving access to foreign markets.

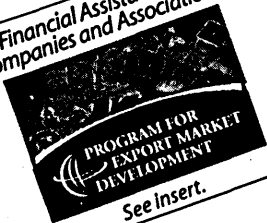
*Opening Doors to the World: Canada's International Market Access Priorities - 2001* describes Canada's market access objectives for goods, services and investment in key markets, including the United States.

*Opening Doors to the World* also includes Canada's important market access successes which will benefit Canadian exporters and investors. These successes include the opening of the Mexican market for fixed and mobile satellite services to Canadian firms; the agreement by the European Union to provide access for Canadian icewine; and the

*Continued on page 13 - Market*

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