

# LONDON GUARANTEE AND ACCIDENT COY., LIMITED

WRITE

## FIRE INSURANCE

FIDELITY GUARANTEE  
ACCIDENT and SICKNESS  
PUBLIC LIABILITY  
AUTOMOBILE  
TEAMS  
ELEVATOR  
COURT and CONTRACT BONDS

### BRANCH OFFICES IN ALL PROVINCES

Head Office for Canada : TORONTO  
General Manager for Canada : GEO. WEIR

BRITISH COLUMBIA LOSSES SETTLED IN VANCOUVER

B.C. Rep.—J. H. WATSON, Ins. Agencies, Vancouver

303-306 ROGERS BUILDING, 470 GRANVILLE STREET  
VANCOUVER, B. C.

## MARINE INSURANCE

AETNA INSURANCE COMPANY of Hartford, Connecticut

Cash Capital .....\$5,000,000.00  
Total Assets ..... 29,852,185.82  
Surplus to Policyholders 13,561,967.69

### VANCOUVER INSURANCE AND VESSEL AGENCY, LIMITED

W. A. LAWSON, Managing Director

British Columbia Agents:

Telephone Seymour 7540 Vancouver Block  
Vancouver, B. C.

### London & Provincial Marine & General Insurance Company, Limited

#### MARINE DEPARTMENT

Insurance effected on Cargoes, Etc., at  
current rates.

### R. V. WINCH & CO., LIMITED

General Agents for B. C.

VANCOUVER, B. C.

VICTORIA, B. C.

It will be seen from the table on page 53 that the new life insurance secured displays a considerable increase over the figures for the previous year, and is an indication that the public not only realizes more fully that it is almost a duty of citizenship to carry some life insurance, but also has the means to pay for and keep up the policies taken. It is creditable to the Province that the average amount of life insurance per capita is higher than in any other Province.

Last year was noteworthy in the history of insurance legislation through the passage by Parliament of the "Insurance Act, 1917," coupled with certain amendments to the Criminal Code, designed to strengthen the position taken by the Federal authorities. The decision rendered by the Privy Council in the Insurance Reference Case seriously impaired the principles on which the "Insurance Act, 1910," was constructed. The new Act is founded on the observations made in the judgment and seeks to derive its authority from the jurisdiction of the Dominion over aliens and in respect of the regulation of trade and commerce, while the exclusive power in the criminal field is utilized to confirm the provisions of the main Act. So far as I am aware, the constitutionality of the new enactments has not yet been tested in the courts. But it is possible that objectionable features exist and that Parliament will be found to have exceeded its powers; it may perhaps be necessary for the Province to take some step in order to protect themselves against Federal encroachments on their authority in this regard.

Meanwhile the new enactments must be accepted as law. The situation thus created has, however, proved detrimental to the interests of this Province at least. Some seven American companies have been practically forced to retire against their will, because they did not wish to commit an indictable offence nor to take out a Dominion license, as they carried on business in this Province of Canada only. Their dealings with the public here were, I believe, quite satisfactory. Thus a considerable amount of competition in the insurance business has been withdrawn, and the Pro-

### Phoenix Assurance Company Limited

#### FIRE AND LIFE

General Agents :

CEPERLEY, ROUNSEFELL & CO.

Winch Building, Vancouver, B. C.

Losses Adjusted and Paid In Vancouver

Montreal Halifax Toronto Winnipeg Vancouver

### DALE & CO. LIMITED

Marine and Fire Underwriters

107-110 Pacific Building, 744 Hastings St. W.

Telephone Seymour 3252

VANCOUVER, B. C.

### UNION INSURANCE SOCIETY OF CANTON, LIMITED

Established 1835

#### FIRE

#### MARINE

#### AUTOMOBILE

WESTERN CANADA BRANCH OFFICE,

309-313 Yorkshire Building, Vancouver, B. C.

Telephone Seymour 616. C. R. Elderton, Branch Manager