

—The report of the directors submitted to the annual meeting of the Cunard Steamship Company showed that the net profits of the year amounted to £159,849 and that after providing for depreciation, insurance, etc., and setting aside £11,123 to reserve fund, there remained a sum of £49,331 which was appropriated to the payment of dividend (£48,000), at the rate of three per cent. and in carrying £1,331 to profit and loss account. There was a reduction of net profits compared with 1880, attributable to the falling off in receipts in the Atlantic homeward trade and the unavoidable delay in the delivery of new vessels. The Cunard fleet is at present in the highest state of efficiency.

The value of the following raw products which paid duty to the Government of the United States last year, amounts to \$133,000,000:

Sugar	Value	\$80,000,000
Wool	"	12,000,000
Pig Iron	"	11,000,000
Tobacco	"	6,000,000
Lumber	"	5,000,000
Flax	"	5,000,000
Hemp and jute	"	5,000,000
Potatoes	"	1,000,000
Barley	"	7,000,000
Rice	"	1,000,000

Commercial.

TRADE AT THE CAPITAL.

OTTAWA, May 29th, 1882.

In view of the political contest which has now begun business takes a subordinate place until the struggle is over. Mr. Tasse, a French gentleman, has been re-nominated by the Conservatives, Mr. Currier, a leading lumberman and a genial citizen, who has represented the city of Ottawa for years, having retired from politics and accepted the postmastership of the city. Mr. C. H. McIntosh becomes a candidate in his room. The Liberals have nominated Dr. St. Jean, a former representative, and Mr. McIntyre, an active barrister. It is undeniable that the political contest interferes very much with general business, which is likely, however, to become lively when the fight is over.

As to the lumber trade, that is in an improved condition as compared with some former seasons; prices are strong and the demand good. Working men employed in the lumbering business who last year were earning from \$1 to \$1.10 are this year getting as high as \$1.50. The lively condition of the lumber market and the similar supply of the demand have produced an advance to a large class of the hands of from five to ten per cent. since the opening of the season. Last fall, many of the mills were comparatively idle for a large part of the time when they have usually been busiest. The water of the Ottawa was very low, and it was therefore impossible to keep the supply of logs. Even the power requisite to drive the mill machinery finally failed. The millmen were therefore eagerly looking for the disappearance of winter, and at the very first opportunity active operations were begun in all the mills, which are now run to their full capacity. Altogether that branch of local business is in a very promising condition. It is quite true, as has been represented, that the price of labor is almost double since 1878, and it is also true that supplies are a good deal dearer. Both results were no doubt contemplated by those who framed the tariff, and if so, at least as far as Ottawa is concerned, the desired object has been gained. But the increase in the price of lumber, which, of course, has not been brought about in any degree by the operation of the N. P., has been probably all along sufficient to counterbalance the advance in wages and the price of supplies. [It is only fair to state that lumbermen are not agreed that the enhanced price equals the increased expense of production.—Ed. M. T.]

WINNIPEG MARKET REPORT.

WINNIPEG, 27th May, 1882.

The weather has been variable for a week past, at the beginning extremely cold and accompanied with snow, but closing fine and mild. The rivers have receded to nearly their proper level, and the various navigation companies are being taxed to their fullest capacities.

Farmers being still engaged with their seeding, the supplies of produce from that quarter have been very light, the bulk coming in by rail and boat. The opening of navigation has not, however, caused any decline in prices, the demand continuing in excess of the supply. Oats are still in request at our former quotations. The trade in all kinds of provisions has been brisk and at advancing prices. The grocery market being comparatively bare, no satisfactory figures can be given; the same remarks, however, regarding provisions apply here also. Lumber is in great scarcity and prices keep well up but a number of mills being rapidly got under way, early receipts may be expected from them, which will have a marked effect upon our present quotations. Bricks are now selling at from \$20 to 30 per thousand and are also scarce.

The following are to day's quotations:

FLOUR.—XXX \$2.60 per bag; XXXX. \$2.90 per bag; Patent process, \$4.00; Oatmeal \$6.50 per bbl.; Buckwheat flour, \$4.75.

GRAIN.—Wheat, 80c. per bushel; Oats, 85c.; Barley, 80 to 85c.; Bran, \$1 per 100 lbs.; Shorts, \$1.50 per 100 lbs.

DAIRY.—Butter.—Fresh, 80c. per lb.; in firkins, 20 to 25c.; Cheese, 15 to 17c. per lb.; Fresh Eggs, 25c. per doz.; Lard, \$3.75 per cail.

MEATS &c.—Beef, 12c. per lb.; Mutton, 15c.; Pork, \$13 to \$14 per 100 lbs.; Hams, 17½c.; Bacon, long clear, 15c. White Fish, 7c. per lb.; Lake Superior Trout, 10c.; Chickens and Geese 20c.; Turkeys, 25 to 30c.

VEGETABLES.—(A very limited supply on the market.) Potatoes, \$1.60; Turnips, 60c. to \$1; Carrots, \$1; Onions, \$3.

LIVE STOCK.—Horses, \$125 to \$250; Oxen, per yoke, \$175 to \$210; Cows, (milk) \$40 to \$60; Cattle, \$9 to \$10 per 100, live weight.

MISCELLANEOUS.—Hay, per ton, \$18 to \$20; Coal per ton, \$18.50; Wood, Soft per cord, \$6.50; Tamarac, \$7.00; Hides, green, 4 to 5c., dry, 7c. per lb.

LUMBER.—Red Pine, \$30 per M. Dimension Stuff, \$28. White Pine, No. 3, \$35 to \$40; No. 2, \$40 to \$55. No. 1, \$55 to \$75. Laths, \$6.00 per M. Shingles, \$6.50.

MONTREAL MARKETS.

MONTREAL, May 30th, 1882.

Farmers hearts have been made glad by copious rains during the week, which have had a most beneficial effect on the crops and pastures. Still, the weather has been very chilly and not favorable for business. Refin-

Leading Wholesale Trade of Hamilton.

SIMPSON, STUART & CO., IMPORTERS & WHOLESALE GROCERS, HAMILTON, ONT.

Offers to Cash and Prompt Paying Buyers, New Seasons Teas, embracing Blacks, Congous, Souchongs, Indian, Young Hysons, Gunpowders, Japan Colored and Basket Fired. Coffees of all grades. Valencia Raisins in large supply, together with the various brands of Blue Fruit, also Sultana and Smyrna Raisins. Currants. Figs, Turkey and Malaga in Boxes and Mats. Nuts. Canned Goods, Fruits, Fish and Vegetables. A specialty in Finn'n Haddies in 1 lb. Tins superior to the fresh Haddies usually handled "so liable to spoil" and must supercede them at an early day. Sugars from the various Refineries with the usual assortment of Sundries suited to first class Grocers.

Leading Wholesale Trade of Hamilton.

Teas, Sugars, Coffees, Syrups ONE THOUSAND HALF CHESTS

Choicest Japan and Moyune, Young Hyson Teas ex-steamships "Devonshire" and "Harter," and via Pacific Mail and San Francisco.

A full assortment of Pure Scotch and Canadian

REFINED SUGARS.

Rio, Jamaica, and Java Coffees direct from countries of growth.

A large stock of Syrups—Sugar goods—excellent values.

ALL OFFERED AT CLOSE PRICES.

BROWN, BALFOUR & CO., HAMILTON.



Spring! Spring!

The Subscribers are now offering to the trade the following variety of CANNED GOODS:

CHEERRIES, 2 lb. Cans.
PIE PEACHES, 3 lb. Cans.
TABLE PEACHES, 2 lb. Cans.
RED CURRANT, 3 lb. Cans.
CHOICE APPLES, 3 lb. Cans.
BLUE BERRIES, 2 lb. Cans.
PINE APPLE, 2 lb. Cans.
SWEET SUGAR CORN, 2 lb. Cans.
TOMATOES, 2 lb. & 3 lb. Cans.
MARROWFAT PEAS, 2 lb. Cans.
Also Beef, Tongue, Chicken, Turkey and Duck.

JAMES TURNER & CO., HAMILTON, Ont.

W. G. REID.

W. GOERING.

Hamilton Cigar Co

Hamilton, Ont.

E. & C. GURNEY & CO., HAMILTON, Ont., MANUFACTURERS OF

STOVES, HOLLOW WARE, &c.

E. & C. GURNEY & CO.,
TORONTO, ONT.,
Manufacturers of

STOVES, HOLLOW WARE, &c., &c.

E. & C. GURNEY & CO.,
336 ST. PAUL ST.,
MONTREAL, Q.,
Jobbers of Stoves & Hollow Ware.

E. & C. GURNEY & CO.,
RUPERT STREET,
WINNIPEG, MANITOBA,
JOBBER OF STOVES & HOLLOW WARE

GURNEY & WARE,
MANUFACTURERS OF
Platform and Counter Scales of every description.
HAMILTON, ONT.