

# Municipal Debentures

*The essential features of a sound investment are:—*

- Absolute Safety of Principal**
- Regularity of Interest Payment**
- Attractive Yield**
- Marketability**

*The better grade Municipal Debentures, which embody these characteristics are now obtainable to yield from*

**5% to 6%**

*Write for our selected List of Offerings*

**Wood, Gundy & Company**

**C.P.R. Building, Toronto**

London, Eng.

Saskatoon.

**CANADIAN BONDS  
AND DEBENTURES**  
Bought, Sold and Appraised

**W. GRAHAM BROWNE & Co.**  
222 St. James Street ... MONTREAL

## BONDS FOR INVESTMENT

OUR CURRENT LIST OF OFFERINGS CONTAINS PARTICULARS OF MUNICIPAL DEBENTURES YIELDING FROM 5% TO 7%. FULL INFORMATION IS GIVEN OF SUCH SECURITIES AS,

- PROVINCE OF SASKATCHEWAN
- CITY OF LONDON, ONT.
- CITY OF QUEBEC, QUE.
- CITY OF VANCOUVER, B.C.
- CITY OF PORT ARTHUR, ONT.
- TOWN OF WALKERVILLE, ONT.
- CITY OF MERRITT, B.C.

AND MANY OTHERS. WE SHALL BE PLEASED TO FORWARD A COPY UPON REQUEST.

**EMILIUS JARVIS & CO.**  
INVESTMENT BANKERS  
ESTABLISHED 1891  
JARVIS BUILDING, TORONTO, ONT.

We Own and Offer  
the Following Canadian

### MUNICIPAL DEBENTURES

	Maturity	Income Yield
City of Toronto.....	Jan. 1, 1955	4.90%
City of Galt .....	Jan. 1, 1955	5 1-16%
City of Galt .....	Jan. 1, 1935	5 1-16%
County of Elgin.....	July 1, 1925	5 1-16%
Township of Saltfleet (Wentworth County)..	April 12, 1916-1927	5 1/8%
Waterloo, Ont. ....		5 1/4%
Town of Sudbury, Ont.	June 1, 1919-1925	5 3/4%
Rural Municipality of Fort Garry (Man.) ...	Feb. 1, 1930	6%
Town of Estevan, Sask.	Dec. 1, 1915-1943	6 3/4%

Full Particulars on Request

**A. H. MARTENS & COMPANY**

Royal Bank Building, Toronto, Can. 60 Broadway, New York, N.Y.