LEGAL INVESTMENT

EXECUTORS and TRUSTEES should protect themselves by investing Trust Funds only in such securities as the

4 per cent. Bonds issued in sums of \$100 and upwards by

ESTERN CANADA

MORTGAGE CORPORATION, TORONTO STREET, TORONTO.

Paid-up Capital, - - - Reserve Fund, - - -Paid-up Capital Reserve Fund,

- - \$1,600,000 - - \$23,600,000

They are a legal investment for TRUST FUNDS.

THE CANADA TRUST Company

LONDON,

ONTARIO

Under the authority of the Government accepted by the High Court of Justice as

Executor, Trustee, Administrator, Guardian, Etc.,

and Agent for the investment of Court Funds.

Solicitors placing business with the Company retained in professional care thereof.

- - PRESIDENT
- VICE-PRESIDENT J. W. LITTLE, GEO. A. SOMERVILLE, MANAGING DIRECTOR

ONDON & CANADIAN LOAN & AGENCY CO.

GEO. R. R. COCKBURN, President. THOMAS LONG, Vice-President.

Subscribed Capital, Fully Paid\$1,000,000 Rest MONEY TO LEND

on Bonds, Stocks, Life Insurance Policies and Mortgages.

103 Bay Street, Toronto.

THE

Toronto Mortgage Company

Office, No. 13 Toronto St.

 CAPITAL AUTHORIZED
 \$1,445,860 00

 CAPITAL PAID-UP
 724,540 00

 RESERVE FUND
 250,000 00

 TOTAL ASSETS
 2,400,247 98

WM. MORTIMER CLARK, K.C., W.S. Vice-President, THOMAS R. WOOD.

Debentures Issued in currency or sterling. Savings Bank Deposits received, and interest allowed. Money Loaned on Real Estate on favorable terms.

WALTER GILLESPIE, Manager

When writing advertisers please mention the Monetary Times.

The Home Savings and Loan Company,

Office No. 78 Church St. Toronto

AUTHOP (ZED CAPITAL \$2,500,000 SUBSCRIBED CAPITAL 2,000,000

Deposits received and interest at current rates allowed.
Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager.

THE CANADA LANDED AND NATIONAL Investment Company, Limited

HEAD OFFICE, 23 TORONTO ST., TORONTO

CAPITAL						***	\$2,008,000
CAPITAL	PAID-UP	***	***	***	***	***	1,004,000
REST	•••	***	***	***		***	350,000
ASSETS	***	***	S		***		4,133,794
			DIREC	TORS			

John Lang Blaikie, Esq., President.

John Hoskin, Esq., K.C., LL.D., Vice-President
Hon. Senator Gowan, LL.D., C.M.G., J. K. Osborne, J. S.
Playfair, N. Silverthorn, John Stuart, D. E. Thomson,
K.C., Frank Turner, C.E. Hon, James Young,
Debentures Issued for 1 year and upwards. Interest payable half-yearly at current rates. Money lent on Real Estate.
Executors and Trustees are authorized by law to invest
funds in the debentures of this Company.

EDWARD SAUNDERS, Manager

Imperial Loan & Investment Co.

ESTABLISHED 1869. OF CANADA.

T. C. LIVINGSTON, Esq., - PRESIDENT. R. SHAW WOOD, London, Ont., - VICE-PRESIDENT.

Highest Rate of Interest Allowed on
Deposits, Currency and Sterling Bonds,
Payable Half-Yearly.

Money Advanced on Stocks, Bonds & Debentures

Loans on Lands in Ontario and Manitoba, by Mortgage, at Lowest Rates.

OFFICES - IMPERIAL CHAMBERS.

32 and 34 Adelaide St. East, Toronto.
ROLPH, BROWN & HUNTER, - Solicitors.

The Canadian Homestead Loan and Savings **Association**

HEAD OFFICE, 66 Victoria St., TORONTO Home Life Building

Capital Subscribed - - - - Capital Paid-up Money loaned on improved freehold at low rates. Libera terms of repayment.

JOHN HILLOCK, JOHN FIRSTBROOK. A. J. PATTISON MANAGER

IF you invest your money in the Debentures of the Standard Loan Company you will not only be saving your money, but you will be placing it where it will earn more money.

Money begets money only when it is judiciously invested—not if it is tied up in your wallet or hidden away in an old sock.

Do not let your money lie idle any longer, have it invested and earning something for you.

If you wish to investigate we can give you the best of references. Write to-day.

STANDARD LOAN COMPANY,

24 Adelaide Street East, TORONTO

W. S. DINNICK.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

President - HON. A. T. WOOD,
Vice-President - ALEXANDER TURNER, Esq

 Capital Subscribed
 \$1,500,000
 00

 Capital Paid-up
 1,100,000
 00

 Reserve & Surplus Funds
 365,771
 28

DEBENTURES ISSUED FOR 1, 2 OR 3 YEARS

Interest payable half-yearly at the highest current rates.

Executors and Trustees are authorized by law to invest in Debentures of this Society.

Head Office—King St., Hamilton

C. FERRIE, Treasurer

Debentures

For a limited time we will issue debentures bearing 5% interest payable half-yearly

The Dominion Permanent Loan Company

12 King Street West

HON. J. R. STRATTON, President. F. M. HOLLAND, General Manager

The RELIANCE

Loan and Savings Company

Of Ontario. 84 KING ST. E., TORONTO

President Hon. JOHN DRYDEN Vice-President JAMES GUNN, Esq. Manager J. Blacklock W. N. DOLLAR

BANKERS
Imperial Bank of Canada | Bank of Nova Scotia

Progress of the Company

End g Dec. 31. Perm. Stock. | End'g Dec. 31. Perm. Stock lst year. . 1896. \$24,800 00 4th year. . 1899. \$354,334 08 21d. " . 1897. 1865,575 00 5th " . 1900. 441,345 3l. 3rd " . 1898. 251,514 45 6th " . 1901. 533,290 00

Ending Dec. 31st. Total Assets. Earnings.

1st year. 1896. \$\frac{4}{2}, 40,751 79\$ \$\frac{1}{2},105 71

2nd 1897 255,334 91 9,500 48

3rd 1898 488,423 28 22,155 93

4th 1899 757,274 49 49,133 80

5th 1990 944,316 03 66,637 85

6th 1990 1,036,853 60 77,099 02

By an order of the Lieutenant-Governor-in-Council, dated July 10, 1901, the Company is authorized to issue PERMANENT STOCK in shares of \$10.00 each.

These shares are now offered for subscription at a Premium of Ten per Cent.

JOHN LOW the Stock Exchange Member c

58 St. Francois Xavier Street, MONTREAL

Stock & Share Broker.