

CAPITAL, - - - \$1,000,000
RESERVE, - - - 280,000

NATIONAL TRUST COMPANY, LIMITED.

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— ACTS AS —

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GUARDIAN, ADMINISTRATOR
ASSIGNEE, LIQUIDATOR

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all business which they bring to the Company.

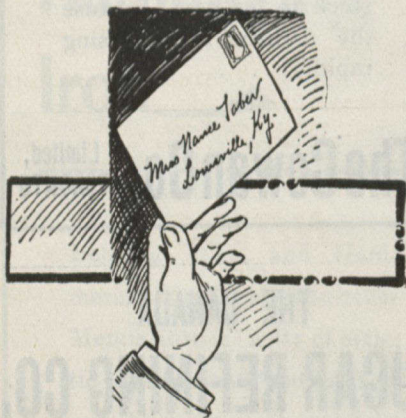
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Mercantile Summary.

B. J. STRANDERS came to Montreal from New York, a year or so ago, and opened a cigar store, subsequently starting a manufacturing business in a small way. He has already assigned owing about \$4,000.

THE Montreal Street Railway Co. has decided to raise the \$1,500,000 required to repay loans to banks made in connection with the purchase of the Park and Island Railway, and making several improvements, by means of a bond issue. Bonds are to be issued to shareholders at par, according to their amount of holdings of stock.

AN old-time hardware dealer of Kingston, Ont., A. Strachan, is reported involved, and to be proposing a 40 cents compromise. He was thought to be doing fairly, though reported more or less slow pay.—The general dealer, A. Goulet, The Brook, Ont., recently reported as offering 33 1-3 cents on the dollar, has now assigned.

THE following stocks were sold, en bloc, yesterday at Suckling & Co.'s auction room: Contents of C. J. Methral's general store at Singhampton, valued at \$2,061.08, sold to T. H. Hale and W. J. Glover for 57 cents on the dollar; dry goods stock of George C. Bristow, Aylmer, valued at \$3,838.38, sold to C. W. Sanderson for 60 cents on the dollar.

THE Port Hood Coal Co., of Halifax, who have been carrying on a very extensive business, and are at the present time raising some 1,000 tons daily, have elected the following officers: President, George E. Faulkner; vice-president, Hon. G. E. Foster; directors, H. G. Bauld, W. A. Black, Alexander A. McNeill, Lorne C. Webster (Quebec), and Evan Thompson. William Lithgow was appointed business manager.

THE annual meeting of the Bell Telephone Company was held in Montreal on the 28th ult., president C. F. Sise in the chair. According to the report presented, the company now owns and operates 343 exchanges, and 514 agencies. During 1901 it added 2,843 miles of wire to its long-distance equipment, making in all 24,193 miles. Receipts last year amounted to \$1,851,035, and expenses, \$1,433,799, leaving a net revenue of \$417,735, out of which \$400,000 was paid in dividends.

A SHERIFF's officer is in charge of the printing plant of the Nelson Tribune Association, Limited, at the instance of their banker. This was organized into a joint stock company three years ago, with a paid capital of \$7,000, but did not prosper. Now it is reported that their manager is away.—The old and highly respectable firm of Turner, Beeton & Co., wholesale grocers, Victoria, which became financially embarrassed some weeks ago, have settled with their unsecured creditors by paying 40% of their claims. The business will probably be continued by a joint stock company, which is partly organized.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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