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till you have examined the****WILLIAMS SINGER.****HEAD OFFICE:****347 NOTRE-DAME STREET, MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, NOVEMBER 10, 1882

STOCK SPECULATION.

It is certainly by no means surprising that one of the effects of that prosperity which has caused so much elation to those who claim that it is due to their own policy should be an increased tendency to speculation. It is the invariable consequence of such a state of business as that which has existed for some time

back, and we apprehend that it will not be found possible to prevent it. It is doubtless much to be regretted that circumstances should have directed the attention of Canadian speculators chiefly to bank stocks, while in New York and Chicago railroad and telegraph stocks and leading articles of commerce obtain the preference with the same class of operators on the exchange. There is a tendency on the part of the public to visit with censure acts which are the inevitable consequence of the circumstances which exist. We pointed out in our last issue that our leading banks had withdrawn