

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 291.

MONTREAL, FRIDAY, MAY 19 1899.

Published Daily
at 4.30 p.m. Price 3 cents

Montreal Stock Market.

MARKET FAIRLY ACTIVE — MONTREAL STREET DECLINES TO 315—MINING STOCKS STEADY.

The market was quiet at the opening. The chief interest on Change centered on Montreal Street Ry which was quite active nearly 800 shares changing hands at a decline of two points from yesterday's figures. The admission of the Belt Line into city, recognizing as it does that the Street Railway has no inclusive franchise, is rather an unpleasant nut for the company to crack, and though the conditions upon which Davidson street will be used are yet to be determined, the fact remains, that the Belt Line have succeeded in getting in the thin edge of the wedge. Money is still difficult to obtain. Except for cash brokers do not want to buy anything.

Pacific was a little off in London and sold fractionally lower here, but is was fairly active. The sales which amounted to 825 shares being made at 97½ and it closed at 97½.

Montreal Street opened at 320 or two points below the price at which the last sale was made yesterday. At this price 200 shares were disposed of. A small lot of 25 shares sold at 321, then 35 shares brought 320, and the balance of the trading which consisted of 545 shares realized 320.

New Street opened at 319 and sold down to 317. The closing quotations were for the old 319½ to 319½ and for the new 316 to 317.

Toronto Ralls—This security was dealt in to the extent of 250 shares, all of which sold below yesterday's figures. The opening sales were made at 117½, but the bulk of the trading realized 117½. The closing bid and asked 117 to 117½.

Twin City was quoted 69½ to 70 and a fair business was done in it here. 225 shares changed hands, 150 at 69 and 75 69½, the bid and asked being 69½ to 69½.

Republic was active. 10,950 shares were disposed of between 131 and 133. 4,750 shares at the opening brought 132, then a lot of 100 went for 133, then 500 at 132, 5000 at 131, 100 at 132 and 500 at 132½, the closing quotations being 132½ to 135.

War Eagle sold below yesterday's figures 500 shares bringing 374. It closed strong at 374 to 375.

Montreal-London was neglected, trading was light and prices had a lower tendency, opening sales were made at 68, but it declined to 67, the bid and asked being 67 to 69.

The balance of the trading consisted of 25 Richelieu & Ont. at 113, 35 Gas around 202, 50 Royal Electric at 167, 4 Bank of Montreal at 249 and 750 Duluth Common at 5.

MORNING SALES.

Canada Pacific—825, 97½.
Richelieu & Ont.—25, 113.
Twin City—150, 69, 75, 69½.
Toronto Railway—25, 117½, 225, 117½.
War Eagle x d—500, 374.
New Montreal Street—10, 319, 200, 317.
Montreal St Ry—200, 320, 25, 321, 25, 320½, 150, 320, 20, 320, 375, 320.
Montreal Gas—25, 202, 10, 202½.
Montreal-London—500, 68, 300, 67.
Royal Electric—50, 187.
Republic—4750, 132, 100, 133, 500, 132, 5000, 131, 100, 132, 500, 132½.
Duluth Com—750, 5.
Bank of Montreal x d—4, 249.

AFTERNOON BOARD

The feature of this afternoon's market was the decline in Montreal Street, which sold down to 315½. 845 shares were sold from 319½ down and it closed 314½ to 315½ for the old and 310 to 312½ for the new. Prices in the balance of the list were well maintained, but with the exception of Pacific trading was light.

AFTERNOON SALES.

Canadian Pacific—225, 97, 50, 96½, 400, 97.
Twin City—875, 69½.
Montreal Street Ry—50, 319½, 10, 319½, 10, 319, 50, 319, 25, 318½, 125, 318, 475, 317, 50, 316, 25, 315, 25, 315½.
Toronto Ry—250, 117½.
Halifax Ry—50, 113.
Rich. & O.—25, 113.

New Montreal Street—25, 313½, 100, 314½.
Republic Mining Co—100, 133, 4500, 132½.
Payne—300, 391.
Montreal Ga4—150, 201½.
Land Grant Bonds—3000, 110½.

MONTREAL MINING EXCHANGE.

There seemed to be a halt in the upward movement this morning, with the tendency of prices to be stationary and in a few instances reactionary.

Big Three, however, was an exception to the rule, it sold for the small amount of 500 shares at 23½, with sellers asking 24.

VIRTUE.—This security was also fairly strong, it sold for 1600 shares at 73. This is a gain of a point over the closing of last night.

Montreal-London is still feeling out-of-sorts. It promptly lost to-day all that it had gained yesterday, and sold as low as 65. In other respects the market was quiet, Monte Christo selling at 12½ and Evening Star at 11½.

The sales were as follows:

Big Three 500, 23½.
Evening Star 3000, 11½.
Virtue 1000, 73.
Montreal-London 75, 65
Iron Colt 2000, 12.
Monte Christo 500, 12½.
Decca 1000, 23.
Insurgent 2000, 10.

AFTERNOON SALES.

Monte Christo—500, 12.
Montreal Gold Fields—500, 20.
Golden Star—1000, 53.
Slocan-Sovereign—1000, 25, 1000, 25.
White Bear—2500, 5.

STRAWS.

Watch the Belt Line and Street Ry.

Heat & Light management continue optimistic, but the shareholders are getting tired waiting for the promised dividend. A stern chase is a long one.

According to the bank statement in the last issue of the "Official Gazette," Banks have over \$4,000,000 available funds more to lend than they had a year ago. What is the use of sitting on it?

Now is the time to get into Republic.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.