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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**GENERAL BUSINESS PROFESSIONAL AND VERY DULL - WAR EAGLE FALLS TO 150 AGAIN - VIRTUE THE STRONG AND LEADING STOCK.**

Montreal, Feb. 22.

The professional character of the general trading this forenoon showed out in each stock in the solitary transaction of small dimensions and the same or lower prices. At the close of the session there was good news about General Roberts, but even this in the absence of public buying could not have been able, though it had come much earlier than it did, to make the trading of the room this session otherwise than narrow and very cautious.

On the War Eagle meeting and statement the latter of which tells nothing new whatever, though it publishes a new excuse, viz., too high smelter charges, the stock dropped at once to 150 again. This is the lowest level reached yet in actual business, but the closing offer of 149 seems to indicate whether prices are tending.

At last session's price, a price far below last year's high, Republic to the amount of 1000 shares was sold and closed by no means strong with 97 offered. Are the roads of the Republic camp so very much worse this year that a few waggon loads of ore cannot be taken to the smelter. Monthly dividends were not hindered last year by bad roads. There is more than bad roads in the matter, there is mismanagement.

Toronto Railway and Richelieu and Ontario were very slightly traded in at unchanged values.

Royal Electric was  $\frac{1}{2}$  lower.  
 At 64 Twin City declined  $\frac{1}{2}$ .

Canadian Col. Cotton Bonds did not advance, but Cable Registered Bonds of which \$12,000 were put through, advanced  $\frac{1}{2}$  to 103 $\frac{1}{2}$ .

There was a  $\frac{1}{2}$  decline in Canadian Pacific. American stocks were not buoyant to day in London market, not that there is anything in these securities to merit this, but that the buying public are at present indifferent.

There was a decided buying power at work on Virtue which caused a 3 point advance on the disposal of 33,500 shares. Business open-

ed 1 point higher, and after reacting to 74, rallied steadily to the close, ending at 78. This trading in Virtue was the chief event of the session. It issued in higher value for Virtue, but did not seem to have any influence on the list.

The morning market was as dull as the market has been for a long time.

### MORNING SALES.

Can. Pac.—25, 93 $\frac{1}{2}$ , 15, 99, 125, 98 $\frac{1}{2}$ , 75, 92 $\frac{1}{2}$ .  
 Roy Elec—194 $\frac{1}{2}$ .  
 Tor. Ry.—25, 103 $\frac{1}{2}$ .  
 Virtue—7500, 76, 14,000, 75, 2000, 71., 5000, 77, 5000, 78.  
 War Eagle—1000, 150.  
 Twin City—25, 64.  
 Republic—1000, 99.  
 Canf Col, Cot. Bds—\$100, 100.  
 Cable Reg. Bds—\$12,000, 103 $\frac{1}{2}$ .

### AFTERNOON SALES.

Can. Pac.—250, 93 $\frac{1}{2}$ , 100, 99.  
 Roy. Elec—25, 194.  
 Tor. Ry.—25, 103.  
 Virtue—2000, 76, 6000, 77, 500, 76 $\frac{1}{2}$ .  
 War Eagle—500, 140, 500, 135, 500, 132 $\frac{1}{2}$ , 500, 130.  
 Payne—500, 122.  
 Mont-London—500, 27, 450, 28.  
 Int. Coal—25f 38.  
 B. of Com.—20,147.

### STRAWS.

Yesterday fifty cars of Metropolitan St. Ry. Co. were destroyed. Damage about \$175,000.

Commercial Cable announces: We are advised that telegrams for Kimberly can now be accepted at senders' risk.

Commercial Cable Co. announces: Great Northern Company notify there is still some delay on account of Newcastle lines working slowly.

It is estimated that sales of coal by T. C. I. Co. for the present year will average 20,000 daily, which at a profit of 20 cts per ton would yield for the year \$1,248,000 net profits.

The Commercial Cable Co. announces: A mail opportunity for telegrams for Beira is of-

fered from Lorenzo Marques February 22 at noon. Messages should be sent from New York not later than Feb. 21.

Canadian Pacific has resolved to continue commissions to ticket agents and declines on the suggestion of other transcontinental roads to withdraw tourists' rates. C. P. is paying brokers a commission of \$2 per ticket on business from Chicago to Seattle.

The Wool and Cotton Reporter says: New England Cotton mills as a rule have cotton enough to last them well through the season. They bought early in the season at from 6 $\frac{1}{2}$  to about 7 $\frac{1}{2}$  cents. Foreigners have bought later at higher prices and without getting the price of the crop. The result is that the cotton manufacturers of this country will be better able this year than heretofore to compete with foreign cotton goods, and this may lead to a material increase in cotton goods exports.

There has been surprise that cotton print cloths have remained at 3 $\frac{1}{4}$  cents a yard in view of the 2-cent rise in cotton. There is, however, fair manufacturing profit in prints with cotton at 8 $\frac{1}{2}$  cents a pound and prints at 3 $\frac{1}{4}$  cents a yard. The labor cost to produce a pound of

## LONDON AND PARIS.

Feb. 21, 1900.

|                            |                      |
|----------------------------|----------------------|
| Bank of England rate ..... | 4                    |
| Open discount rate.....    | 3 $\frac{1}{2}$      |
| Paris Rentes .....         | 100-72 $\frac{1}{2}$ |
| French Exchange.....       | 25f. 20              |
| Consols, money .....       | 100 $\frac{1}{2}$    |
| Canadian Pacific .....     | 101 $\frac{1}{2}$    |
| New York Central.....      | 138                  |
| St. Paul.....              | 126 $\frac{1}{2}$    |
| Union Pacific.....         | 77 $\frac{1}{2}$     |

## LONDON CABLE.

|  |                   |
|--|-------------------|
| O. Meredith & Co.'s Cable gives the following London quotations: |                   |
| Grand Trunk, guaranteed 4 p.c.....                               | 94                |
| " " 1st preference.....  | 82 $\frac{1}{2}$  |
| " " 2nd ".....   | 68 $\frac{1}{2}$  |
| " " 3rd ".....   | 26                |
| G. T. R. Com.....  |                   |
| O. P. R. ....  | 101 $\frac{1}{2}$ |