St. Paul, and takes an order from him for the first time; the next day the clothing house of E. F. & Co. also takes an order from him through their salesman. Now, after looking up Mr. J. in the agency and otherwise, they may or may not deliver the merchandise. A few days later a rival dry goods house solicits an order, which is given, Mr. J. casually mentioning that he has recently ordered goods from the two above-mentioned houses, which fact the salesman writes home with his order, (as it is very natural for salesmen to represent a man in his best condition) and the last party, in the absence of anything against the man, is apt to think if two such houses as the above sell him, they probably know all about him, and he gets his goods. This is not particularly complimentary to the merchant in question, but is often true for all that; at all events, it must be seen that much depends upon the judgment of the party on the spot.

Financial.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, April 5, 1870.

There has been a fair amount of business in Stocks during the past week, and the demand has been quite equal to the supply. Prices have been well maintained, without any material advance.

Banks.—A considerable amount of Montreal has been placed at 166¼ to 165¾; the latter price is the quotation to-day. British—The few shares offering were readily taken at 106½. City is in demand at 89½. Molson's has been sold at 94 since the opening of the transfer books on the 1st inst.; holders ask 94½. Merchants' has been largely sold at 109½ to 109¾, and is still in demand at 109½. Du Peuple—Several large transactions in this stock at 104. Jacques Cartier—The only sale reported was at 109½. 104 is offered for Quebec, but no sellers. Nationale has declared a dividend of 3½ per cent. for the half-year. Ontario has been sold to some extent during the week at 103 to 103½. Toronto has advanced 1 per cent. since last report, there being buyers to day at 134. Royal Canadian is enquired for at 63½; sellers ask 65. Commerce has been placed at 113½.

Bonds.—Corporation Bonds dull; offering at 99. No demand for Canada Debentures. Dominion Stock and Bonds are inquired for at 108½.

Sundries.—Sales of Montreal Telegraph are reported at 150. City Passenger Railway Company —Transfer books closed till after payment of dividend of 4 per cent. on the 7th inst.; sales at 110½ ex-div. Nothing doing in railway stocks and bonds. Sales of Richelieu at 130.

Exchange.—Bank declined during the week to 8¼, but has since rallied to 8⅜.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

A moderate business has been done during the week. A very limited amount of securities offering, and those at extreme rates.

Banks.—Limited transactions occurred during the week in Bank of Montreal at an advance of 1 per cent on last weeks quotations, closing firm at 166. Buyers offer 106 for British; none on market. Small sales of Ontario at 103½ and 103¾; the stock is in demand at the latter rate, with very little on market under 104. Buyers have advanced their offers for Toronto to 135, without inducing sellers. Small sales of Royal Canadian were made during the week at 63½, 64, and 65; considerable amounts on market at latter rate without buyers. Commerce sold during the week at 113½ and 114; still procurable at latter rate. Merchants' sold during the week at 109½ and 109¼, closing with buyers at latter rate. There are buyers and sellers of Quebec at 104 and 105 respectively. Sellers ask 96 for Molson's; buyers offer only 93. City has advanced slightly during the week; buyers today at 88½, and sellers at 90. Du Peuple sold at 104; buyers now offer 103½. Nationale is offered at 108½; buyers at 108. Jacques Cartier sold during the week at 109 and 109½. No transactions in Union; stock worth from 106 to 107.

Sundries.—City Gas is asked for at 114; none on market. British American Assurance, continues on market at 74 to 75, without buyers. Western Assurance could be sold at 80; none on market. Canada Life Assurance is asked for at par; but there are no sellers. Canada Permanent Building Society sold at 131½, at which rate there are buyers. Sales of Western Canada Building Society at 122⅞ and 123; very little offering. Freehold Building Society sold during the week at 122½ and 123, closing firm at latter rate. No sales of Huron and Erie Savings and Loan Society during the week; asked for at 115. Small sales of Union Building Society, at 110 and 110¼; none now on market. Sellers of Montreal Telegraph at 152 and buyers at 150. Several sales of Canada Landed Credit at 91 and 91¼; for a large lot 92 would be paid. Mortgages are in demand at 8 per cent.

Debentures.—No Canada "Sixes" on market. "Fives" offer at 95½. Sales of Dominion Stock at 108¾ and 109. Toronto Debentures sold at 91 and 91½. Bonds due 1889; can now be had at former rate. County are in great demand at 101, but none offering. Several sales of Township Debentures at 95.

NEW YORK MONEY MARKET, April 1.—Business throughout the country continues generally bad and failures are constant. Among others in this city, the stoppage of A. & J. Salamon, Grocers, 56 Front street, is reported, with liabilities amounting to $400,000. Snow & Burgess, heavy Petroleum Merchants, of this city, are reported to have suspended, with many others in different trades. S. Lewis, of Pittsburgh, a well-known operator in Petroleum, is also said to have failed, and a Philadelphia firm, extensively engaged in the shipping trade, is also announced. Money on call is a trifle stiffer, and loans are generally made at six per cent., with a few exceptions at five per cent. Discounts are not as easily obtainable as last week, and although choice acceptances sell readily at seven per cent., inferior grades with two names pass slowly at nine per cent., and single names at seven to twelve per cent. Gold has only varied slightly throughout the whole week, and closes heavily to-day at 111⅛.

BANK OF ENGLAND.—The return from the Bank of England for the week ending March 16th, gives the following results when compared with the previous week:

Rest	£3,637,328	Increase	£ 5,548
Public Deposits	11,572,751	Increase	665,052
Other Deposits	16,593,273	Decrease	169,180
On the other side of the account:			
Gov't Securities	£13,795,214	Decrease	£ 36,100
Other "	19,750,353	Increase	101,681
Notes unempl'd	12,249,375	Increase	413,290

The amount of notes in circulation is £21,947,-550, being a decrease of £350,995; and the stock of bullion in both departments is £20,174,915, showing an increase of £89,296 when compared with the preceding return.

QUEBEC PROVIDENT AND SAVINGS' BANK.—The twenty-third Annual General Meeting of the members of this institution was held at the office of the bank, on Tuesday, 29th March. The report states that the deposits during the year have amounted to $355,947 22, and the drafts to $329,293 16, showing an increase of $26,654 06 in the balance due depositors, which now amounts to $575,099 10. There were 390 new accounts opened during the year, being an increase of 51 over the previous year. The total number of accounts now remaining open is 3062. The trustees divided $3,000 among charitable institutions. The amount due depostors is $575,099; the reserve fund $9,000; balance at credit of interest account $18,885; less expenses and donations $8,705. Among the assets are government debentures $91,500; seignorial claims $15,446; bank stocks $20,900; public debentures $442,865; loans $7,608; bank building $6000; cash $33,281; interest accrued $7,617. Messrs. C. Wurtele, Weston, Hunt, J. S. Fry, Wm. Hossack, H. S. Scott, M. Stevenson T. Norris, D. McGie, C. P. Champion, J. Musson, Wm. Walker, A. Fraser, and J. C. Thompson were elected trustees for 1870.

ALTERED CHEQUES.—A number of parties have been badly taken in by altered cheques in New York. One, drawn for $40, was changed to $4,366.52, and duly certified and cashed at the bank. Several banks have taken steps to save themselves from the effect of this mania by issuing the following instructions to all their correspondents: "The facility with which checks and drafts can be altered to represent larger sums than those for which they were originally drawn, as proved by recent illustrations, obliges me to require from all the correspondents who draw upon this bank advice of such drafts, on slips separate from the letters, stating the date, number and amount of each; and in the absence of this advice, drafts will not be paid."

REVENUE AND EXPENDITURE.—The following is a statement of the Revenue and Expenditure of the Dominion of Canada, for the month ended 31st March, 1870.

Revenue—	Customs	$893,014 37
	Excise	310,046 95
	Post Office	30,516 30
	Public Works, including Railways	30,492 74
	Bill Stamp Duty	7,452 47
	Miscellaneous	42,187 67
	Total	$1,313,710 50
Expenditure		$460,583 86

COPPER COIN.—In the Dominion Parliament on Wednesday last, Mr. Workman asked whether the Government would inform the House what had been done with the $20,000 worth of copper coin, which the Government of the late Province of Canada purchased from the Bank of Upper Canada, in 1862, with the view of preventing its circulation, and for which the Government paid at the rate of 84 cents in the dollar? Sir F. Hincks replied that the purchase had been made and that a large portion of the copper was lying in the branch of the Upper Canada Bank, in Toronto, and also some in the Montreal branch. The Government had received information that some of that coin had irregularly got into circulation, and had determined to do everything in their power to recover their property. He was quite aware that there was a counter claim set up, and therefore it would not be advisable to give further information. Every exertion would be made by the Government to protect its interests.

BANK OF ENGLAND.—The annual report states that the net profits of the half-year ending the 28th February, 1870, amounted to £597,444, making the amount of the interest on that day £3,621,634; after providing a dividend of £4 5s. per cent., the rest will be £3,003,027. A dividend at the rate of 4½ per cent. was declared and made payable free of income tax.

—Mr. Lawrence Gibson, at present Manager of the Merchants' Bank at Prescott, has received the appointment of Secretary of the Huron and Erie Loan and Savings' Society, in place of Mr. Charles Murray, resigned.

TRANSPORT OF MOLASSES.—A vessel has delivered a cargo of molasses in Boston which was loaded in Matanzas in bulk, the vessel being nothing more than a vast tank. She brought 88,000 gallons, which were pumped out of her through hose directly into the reservoir of a sugar refinery. The hold was then again filled with water, serving for ballast, and the ship was ready for sea within twenty-seven hours of her arrival.