

sists of preliminary reports, supplying information of great value and not obtainable elsewhere. The whole compilation reflects credit on the compiler, whose uncommon assiduity and earnestness in the work of furnishing reliable trade statistics deserves more thorough recognition than is contained in the bestowal of mere compliments.

THE imports of dutiable goods at the Port of Toronto for the month of May were \$495,121 against \$348,185 last year; of free goods \$49,553 against \$87,585. The total imports for the month were \$557,034 this year, and \$435,770 last year.

ONLY about one hundred firms have registered their partnerships in this city as yet. All who neglect to comply with the provisions of the act during the present month will be liable to a penalty of \$200, recoverable before any court of competent jurisdiction. There must be a large number who have not registered.

THE business of Ritchie, Ford & Co., Simcoe, Ont., will in future be conducted under the style of N. C. Ford & Co. The change is caused by the decease of Mr. John W. Ritchie. The firm of Louis and Antoine Carrier, Point Levi, has been dissolved, Antoine continuing the business.

THE Sarnia Observer says that the Boston Oil Company has gone into liquidation, and a meeting of creditors is called for the 17th inst. to appoint an Assignee. It is said that the Company have 50,000 bls. of oil in Liverpool which requires to be re-treated before it will be fit for the English market.

There are serious complaints from the owner of lake shipping. It is said that the vessels in the grain trade are doing little more than paying expenses to say nothing of wear and tear and others are positively losing money. The number of vessels is excessive giving rise to undue competition among themselves, and the railways are also keen competitors. Rates of freight are of course, very low.

## Financial.

### STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, June 8, 1870.

A very fair number of transactions have taken place since our last report, and still at advancing rates; the demand for some of the favorite stocks much exceeding the supply. The money market remains easy, with large amounts seeking investment. Sterling Exchange has ruled high for the last two weeks, and is quoted to-day at 109½ to 110 for bank bills.

**Banks.**—Commerce is much enquired for at 116½ to 117, with no sellers. There is very little Toronto offering, though 148 to 148½ is bid. We quote Royal at 64 to 65½ nominal; holders await the result of the annual meeting next month. Ontario is somewhat firmer, and buyers now offer par, but sellers ask 101. Quotations at 107 for British are quite nominal as there is nothing doing in this stock. Montreal has shewn an advance again from 181 to 185½, at which rate sellers hold. A slight decline is reported in city, 85 only being now offered, though 86½ is asked. There is very little Molson's in the market, buyers

would give 103½. No sales of Mechanics have been made for some time, would probably bring 90½ to 91½. Quebec is quite nominal at 102.

**Sundries.**—The demand for favorite Building Societies is large, and prices rule upwards. Freehold is enquired for at 124½ to 125, with very little in the market. Canada is also in good demand, and would bring 135½ to 136. There are no sellers of Western, though 126 is offered. Provincial and Union are both rather quiet. The former is quoted nominal at 101 to 102, and some sales of the latter have been made at 111½ to 112. For Canada Landed Credit, 97½ is offered for a round lot, with very few sellers. Huron and Erie would bring 116½, but holders cannot be induced to sell at that figure. There is nothing doing in Western Assurance, 82 is offered. British America may be had for 74, but there are no buyers. There is no Canada Life on the market. City Gas Stock is in good demand at 116, but there are no sellers. Montreal Telegraph is very quiet at present, with sellers at 167½.

**Bonds.**—There is nothing done in Governments, and our quotations are somewhat nominal; sterling "sixes" 104; "fives" 94 to 95. Some small sales of Dominion Stock have been made at 108, at which rate it is still procurable. Large sales of Toronto City Bonds, railway bonus issue, have been made during the week, and they may be had now at 91½. Montreal City are rather quiet at 99½ to par. County Debentures are much enquired for at 102 to 102½, with few sellers. Townships would probably bring 95.

### TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

A good business has been done in the favourite stocks during the week, and rates have advanced in nearly every case. Very large transactions have taken place in City and Township Debentures.

**Banks.**—Montreal has again advanced over 4 per cent. since our last report, sales having taken place at 181, 182, 183, 184 and 185, buyers now offering 185½. British nominal; would command 107. Ontario sold at 99½, 100 and 100½, ex-dividend; sellers now asking 101. At the general meeting held yesterday it was decided to leave the Head Office at Bowmanville for the present. Transactions in Toronto at 147½ and 150, no stock now on market. 64½ offered for small lots of Royal Canadian, no stock offering, holders waiting until after the July meeting. Commerce sold at 115½, 116 and 116½ closing firm at latter rate, with no stock on market. Merchants' has again advanced, sales having been effected at 118, 118½ and 118½; sellers now asking 119, and little stock offering. Quebec nominally at 102, ex-dividend. Buyers offering 103½ for Molson's sellers asking 104; little stock on market. City has declined since last week's quotation, sold at 86½. Buyers offering 104½ for Du Peuple, no stock offering Nationale nominal, would command 108. Buyers offer 108 for Jacques Cartier, no sales ex-dividend. Buyers offering 90½ for Mechanics; no sellers under 92½. No Union on this market; buyers offering 108½.

**Debentures.**—Canada Sterling "Fives" offered at 96. Dominion stock sold during the week at 108, at which rate it is procurable. Very large sales of Toronto Bonds have taken place, and the market is now almost cleared of the Railway Bonus issues. County nominal, first-class would readily command 102.

**Sundries.**—City Gas Company, no late sales; outside price would be paid. British American Assurance procurable at 74; in little demand. Buyers of Western Assurance at 83, none on market. No Canada Life Assurance on this market, last sales at 110. Several transactions in Canada Building Society, at 135½, 136 and 137, closing firm at latter rate, with no stock on market. Western Canada Building Society not offered; 126½ would be paid. Buyers of Freehold Building Society at 125, no stock on market. Huron

and Erie enquired for at 116½. No stock on this market. Union Building Society offering at 112½ little doing. No Montreal Telegraph offering on on this market, buyers at 165. Canada Landed Credit nominal, no stock offering. Mortgages can readily be placed at 8 per cent; and first-class at 7½.

**NEW YORK MONEY MARKET.**—June 3.—Money on call continues abundant at four per cent., with exceptions on Government Bonds at three per cent. Discounts are very easy at five to six per cent. on first class acceptances, and 5½ to 7 per cent on No. 2. Gold is dull with all the sales to-day at 114½ to 114.

**BANK OF ENGLAND.**—The return for the week ending May 18th, gives the following results when compared with the previous week:

Rest.....	£3,124,657..	Increase.	£6,277
Public Deposits....	9,182,350..	Increase.	300,917
Other Deposits....	15,906,908..	Decrease.	432,058

On the other side of the account:

Gov't Securities	£12,931,695..	No alteration.	
Other " "	18,454,344..	Decrease.	563,989
Notes unempl'd....	10,719,915..	Increase.	428,930

The amount of notes in circulation is £23,228,175, being a decrease of £216,570; and the stock of bullion in both departments is £20,005,207.

**REVENUE AND EXPENDITURE.**—The following is a statement of the Revenue and Expenditure of the Dominion of Canada for the month ended 31st May, 1870.

REVENUE:—	AMOUNT.
Customs.....	\$927,207 29
Excise.....	310,007 93
Post Office.....	56,498 07
Public Works, including Railways.	81,158 79
Bill Stamps.....	14,057 72
Miscellaneous.....	53,753 43
Total.....	\$1,442,683 83

EXPENDITURE.....\$876,868 26

**TRUST AND LOAN OF UPPER CANADA.**—The following is from the report of the Directors, which was adopted at the meeting in London England on the 27th ult.: "The following report and statement of accounts for the six months ending the 31st March of the current year are submitted to the proprietors:—The balance at credit of revenue including 3,923½ brought forward from September last, is 19,256½. The directors recommend that out of this balance a dividend at the rate of 8 per cent. per annum, less income-tax, be declared on the paid-up capital stock of the company; 4,780½ will be carried to the reserve fund, in accordance with the provisions of the Royal Charter of Incorporation; the balance now remaining is 4,475½, out of which the directors propose that a bonus of 1 per cent. on the paid-up capital, amounting to 2,500½, be paid to the shareholders, leaving the sum of 1,976½ to be carried to the credit of the next half-year's accounts. During the period embraced by these accounts the reserved fund has been charged with the sum of 1,531½ for losses on realization of securities in default. The balance at credit of this fund, after adding the 4,780½ above referred to, will be 79,799½. The amount invested in the debentures of the company, and the large proportion renewed of those maturing during the past six months are sufficient proofs of the satisfactory nature of the business on this side of the Atlantic. In Canada the amount of loans has also increased as much as the Directors anticipated, when it is remembered that during the winter season our operations are to some extent necessarily checked. The demand for loans is still improving, and advances have been made during the past year in districts where previously the company had scarcely, if any, borrowers."

—A meeting of the Provisional Directors of the Caughnawaga Ship Canal Company was held at Burlington on the 2nd June. It is thought that there is no doubt that the necessary capital for this important work will be obtained.