

# THE CANADIAN MONETARY TIMES

## AND INSURANCE CHRONICLE

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 28.

TORONTO, THURSDAY, FEBRUARY 25, 1869.

SUBSCRIPTION  
\$3 YEAR.

### Mercantile.

**Gundry and Langley.**  
ARCHITECTS AND CIVIL ENGINEERS, Building Sur-  
veyors and Valuers. Office corner of King and Jordan  
Streets, Toronto.  
THOMAS GUNDRY. HENRY LANGLEY.

**J. B. Boustead.**  
PROVISION and Commission Merchant. Hops bought  
and sold on Commission. 82 Front St., Toronto.

**John Boyd & Co.**  
WHOLESALE Grocers and Commission Merchants,  
Front St., Toronto.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots  
and Shoes, No. 7 Wellington Street East, Toronto,  
Ontario. 28

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's  
Block, Front St., Toronto, Ont. Advances made on  
consignments of Produce.

**Honore Plamondon,**  
CUSTOM House Broker, Forwarder, and General Agent,  
Quebec. Office—Custom House Building. 17-19

**Sylvester, Bro. & Hickman,**  
COMMERCIAL Brokers and Vessel Agents. Office—No.  
1 Ontario Chambers, (Corner Front and Church Sts.,  
Toronto. 2-6m

**John Fiske & Co.**  
ROCK OIL and Commission Merchants, Yonge St.,  
Toronto, Ont.

**W. & R. Griffith.**  
IMPORTERS of Teas, Wines, etc. Ontario Chambers,  
cor. Church and Front Sts., Toronto.

**H. Nerlich & Co.,**  
IMPORTERS of French, German, English and American  
Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide  
Street, West, Toronto. 15

**Hard, Leigh & Co.**  
GILDERS and Enamellers of China and Earthenware,  
72 Yonge St., Toronto, Ont. [See advt.]

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange,  
16 Front St. East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water  
St., Halifax, Nova Scotia.

**Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps,  
Chimneys, etc. Waterrooms 51 Front St. Refinery cor.  
River and Don Sts., Toronto.

**C. P. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and  
Leaf Tobacco, Wellington Street, Toronto. 28.

**W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Mer-  
chants. Advances made on Consignments. Corner  
Church and Front Streets, Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto,  
Ontario.

**Sessions, Turner & Cooper.**  
MANUFACTURERS, Importers and Wholesale Dealer  
in Boots and Shoes, Leather Findings, etc., 8 Wel-  
lington St West, Toronto, Ont

### Meetings.

#### CANADA FARMERS' MUTUAL INSURANCE COMPANY.

At the annual meeting of the members of "The  
Canada Farmers' Insurance Company," holden  
Thursday, 4th February, 1869,

Thomas Stock, Esq., was called to the chair,  
and after setting forth the objects of the meeting,  
viz:—the reception of the report, and the election  
of two Directors to serve in the place of William  
Macklem and John Weir, Esqs., whose term of  
service had expired, but who were eligible for re-  
election,—he called upon the Secretary to read the

#### Seventeenth Annual Report.

The Directors, in presenting their Seventeenth  
Annual Report, have pleasure in being able to state  
that, notwithstanding the keen competition they  
now meet with from other companies of a similar  
nature, they still continue to hold their own; the  
number of policies issued having slightly exceeded  
that of the previous year.

**Amount of Business done.**—The accounts were  
closed on the 31st December, 1868, up to which  
time 5,144 policies had been issued, covering  
\$4,056,986.00. The total amount then at risk  
was \$10,776,010, represented by 14,009 policies,  
averaging \$769.22 to each policy.

**Losses.**—The number of claims notified during  
the year have been 74, involving the amount of  
\$20,824.55; of these, 64, amounting to \$19,-  
638.05, have been paid; 4, amounting to \$922  
were refused; while the remaining 6 (\$204.50)  
were, at the close of the year, under investiga-  
tion, 5 of which have since been settled. Of  
these 74 claims, 31 were in sums not exceeding  
one hundred dollars each.

There has been no action instituted against the  
Company for the past two years. In connection with  
this subject, the directors point with justifi-  
able pride to the fact that in the seventeen years  
of the Company's existence, during which time it  
has issued 44,946 policies, but 5 suits have been  
brought against the Company for the recovery of  
claims.

#### Auditors' Report.

To the President and Directors of the Canada  
Farmers' Mutual Insurance Company:—Gentle-  
men,—We, the undersigned Auditors, have the  
honor to report that we have carefully examined  
the books and accounts of your Secretary and  
Treasurer, for the year ending on the 31st De-  
cember, 1868, and have much pleasure in certifi-  
ing to their correctness.

We submit herewith the following statements  
prepared by your Secretary, viz:—Receipts and  
Disbursements, Assets and Liabilities, Details of  
Expenses, Agency Account and General Balances—  
all of which we have examined, and find that they  
agree with the books and vouchers. Respectfully  
submitted.

DAVID WRIGHT, J. J. MASON, Auditors.

### Receipts and Disbursements.

RECEIPTS.	
Balance on hand January 1st, 1868....	\$ 1,744 28
Assessment dues on Nos. 5, 6 and 7....	1,134 82
On account of Notes for Cash Premium 29,484 40	
Premiums paid in Cash.....	4,077 15
Division Court Suits.....	1,197 72
Interest.....	663 12
Bills Suspense.....	
Account.....	\$208 99
Less refunded.....	75 45
Law Costs refunded.....	253 24
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	\$38,688 16

DISBURSEMENTS.	
Balance due on last year's claims.....	\$ 1,558 25
On account of claims in 1868.....	19,638 05
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	21,191 30
On account of investigation thereof.....	774 10
Expenses, Salaries, Di- rectors's Fees, &c.....	5,232 59
Assessment Expenses on Collection.....	44 71
Paid to Agents.....	1,779 26
Law Costs.....	249 44
Prepaid Policies.....	96 67
Premiums refunded.....	96 20
Cash deposited at Interest...\$5,000 00	
in Mont' Bank.....	3,865 17
"    in Silver and Post. Stamps.....	358 72
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	9,223 89
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	\$38,688 16

### Assets and Liabilities.

ASSETS.	
Cash in Bank at interest....	\$15,000 00
Cash in Bank not bearing interest.....	3,865 17
Cash in Silver and Postage Stamps.....	358 72
Cash in Notes at short dates	14,139 39
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	\$33,363 28
Real Estate.....	1,348 92
Furniture.....	179 67
Premium Notes.....	9,847 75
Assessment Dues No. 7.....	101 05
Bills in Suit.....	5,069 46
Due by Agents.....	721 20
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	\$50,631 33
LIABILITIES.	
Claims under investigation.....	\$ 269 25
Notes Reserved.....	57 74
Board attendance.....	272 57
Fire Inspector.....	167 65
Agents.....	2,620 60
Suspense Account.....	199 48
Bill Stamps due to Agents.....	40 06
Balance.....	47,003 98
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	\$50,631 33

At the first session of the Dominion Parlia-  
ment, the Directors obtained power to alter the  
name of the Company, abbreviating it to "The  
Canada Farmers' Mutual Insurance Company;"  
also, power to enable the Board to increase the  
limit of a single risk from \$2,000 to \$4,000, and  
power to re-insure with other companies. The  
Directors have taken advantage of the privilege