

The Dominion Brokerage Company has just been granted a charter by the Alberta Legislature. The capital authorized is \$20,000. Mr. F. G. Dawson, the president of the company, and Mr. R. C. Johnston will assume management of the Calgary office and Mr. J. G. Edgar that of the one in Edmonton.

We hear of the purchase by Messrs. H. O'Hara & Co., of Toronto and Montreal, of \$50,000 City of Woodstock bonds, payable at the end of 30 years, bearing 4 per cent, and \$7,000 of the same payable at the end of 30 years, bearing 4 1-2 per cent.

For some months the premises at the corner of Yonge Street and Gould in Toronto, have been undergoing alterations for the purpose of being used as a banking office. They have now been occupied by the Bank of Hamilton, and make a very attractive looking office, both inside and out.

The Amherstburg "Echo" learns that the Imperial Bank has awarded the contract for a new bank building to be erected on the site of their present building in the town of Essex, which is to be torn down and a new brick building, 21 by 67 feet, of two stories and a basement erected in its stead.

Word comes from Ottawa under date of 6th inst. of the retirement of Mr. W. L. Marler, who has been manager of the Ottawa branch of the Merchants Bank of Canada. He has been connected with this bank for something like 38 years, and we are told has acted in the capacity of manager for 34 years of this time.

Mr. John T. Knight, of the Montreal Clearing House, referred the other day at a gathering to the New Bankers' joint club institute of that city and its objects. The club is expected to be formed at a very early date. While there would certainly be an instructive end to it, the main object of the new club would be to provide the banker whose home is out of town, with some kind of amusement and pleasure to occupy the spare hours of his time. Games would be furnished and everything would be made as comfortable as possible for those who attend. And there are no fees to be charged in connection with the club. Said Mr. Knight, a great deal of credit must be given to Mr. J. Gillespie Muir, of the Merchants Bank of Canada, for the hard work he put in two years ago to form an institute.

FIRE INSURANCE ITEMS.

The following about industrial insurance is from the "Citizens" of Lowell, Massachusetts, which place contains a good many mechanics: "Industrial insurance has been talked about a good deal during the investigation, but it is only fair to say that the poor people have to pay a higher rate because they pay weekly, making the collection of premiums a rather expensive proposition for the companies. The proposal, to make this class of insurance illegal is absurd, as it would work more hardship on the poor people than on any other class."

It is like old times to see again a report of the Gore District Mutual Fire Insurance Company, and to find the names of James Young and R. S. Strong appended to it as natural as anything can be, for these gentlemen are valuable old-timers in its service. The year, it is stated, has been one of the most successful in the history of the company. Total income was \$154,327; total outgo, \$116,184, leaving \$38,142 to the good. Premium income was \$136,456, losses \$61,760, equal to 45.27 per cent. The number of policies issued last year was 4,959, and the aggregate in force was \$17,345,283, under 12,921 policies, so that the company's business is no small one. The assets, which were added to last year, now reach the large sum of \$527,307, of which \$306,354 is in the shape of municipal debentures, mortgages, real estate and cash. The company is in fine condition.

A bill is before the United States Congress directing the census bureau to compile statistics on the electrical industries every five years, and on life, fire and marine insurance every ten years. What the electrical statistics are wanted for is not stated.

FOR GROCERS AND PROVISION DEALERS.

P. McIntosh & Son, Limited, has received an Ontario charter. The company will buy, sell, and deal in grain, seeds, cereals, etc., and carry on a warehouse, storage and general milling business, and acquire as a going concern the business of P. McIntosh & Son of this city.

We referred last week to figures representing the sugar production at the Wallaceburg factory. Those for the Ontario Sugar Company's works at Berlin are no less satisfactory. Its turn-out last year was 9,487,453 pounds of refined sugar from 48,085 tons of sugar beets. In the year 1904 the output was 7,111,637 pounds.

A Japanese firm has started a canning and fish guano factory on Hot Spring Island, one of the Queen Charlotte group in the Pacific, near the Canadian shore. They have purchased the stern-wheeler river steamer "Dawson" and transformed her into a floating cannery, in which they operate on several species of shell-fish, sea eggs, etc. They are also engaged in gathering and curing a kind of sea-weed and shipping it to Japan, where it has a ready sale. They are also in the whaling business and they use the oil for guano purposes.

DRY GOODS NOTES.

Henry Morgan & Co. have bought a large building at the north end of Victoria Square, Montreal, occupied until recently by F. Davis & Sons, and will renovate it and establish a factory.

The Montreal Cotton Company held their annual meeting a few days ago and elected the following directors: Senator Forget, Lt.-Col. F. W. Henshaw, Mr. C. B. Gordon, and Mr. David Williamson. It is understood that last year was one of the best in the company's history for business.

The Sellers-Gough Fur Company, Limited, has been granted an Ontario charter. It will carry on in Toronto the business of manufacturers and dealers in furs, skins, hides, clothing, millinery, etc., and will acquire the business now carried on by Cummings & Sellers as furriers in Toronto. The share capital is placed at \$150,000.

The Anderson Company, Limited, has obtained from the Ontario Government a charter authorizing it to manufacture, buy and sell dry goods, carpets, clothing, millinery, haberdashery, fancy goods and gentlemen's furnishings. R. M. Anderson, of St. Thomas, Ont., where the company's head office will be situated, is a prominent man in the new company. The capital authorized is \$100,000.

At the annual meeting of the New York Board of Trade, held on Monday of last week, Mr. W. McCarroll was re-elected president, and Mr. Frank T. Gardiner, secretary.

Several suggestions for new rules for car service with a view to securing the fullest possible use of railways cars, tracks and equipment, have been finally approved by the Railway Commission. On all cars held over the regular free time prescribed, \$1 per day of 24 hours will be charged as demurrage. No fee will be charged for Sundays or legal holidays. The board says that it is lawful for railways to make the charge higher where delays have occurred.

The New York "Journal of Commerce" refers interestingly to a feature in the business life of that city which is making itself more and more marked. This is the fact that in the down-town districts the first-class restaurant is gradually disappearing and its place being taken by luncheon clubs, each composed of men of one particular branch of business, where they find a neutral meeting ground. The dining-rooms of eighteen of the best known of these have a seating capacity of 6,000, and it is estimated that from 15,000 to 18,000 people take their mid-day meals at these clubs. These growingly popular arrangements are said to permit of the accomplishment of a maximum amount of work with a minimum expenditure of time and nerve force.