period was shortened by one month, as April is a time when farmers are buying implements and incurring many necessary expenses of a similar character. Representative wholesalers who were present showed their sympathy with the Association movement. A large number of other subjects of interest to the trade were discussed by those present, and the general concensus of opinion was that the convention of the Association was a thorough success. The following officers were elected: President, T. J. Lawlor, Killarney, Man.; first vice-president, H. C. Hamelin, Lauder, Man.; second vice-president, J. D. Baine, Boissevain, Man.; treasurer, Robert Rollins, Killarney; secretary and organizer, W. A. Coulson, Williamson Block, Notre Dame Avenue, Winnipeg. Executive-A. G. Munro, Morden, Man.; A. E. Hill, Griswold, Man.; W. G. McLaren, Souris, Man.; J. Brown, Neepawa, Man.; R. F. Moore, Cartwright, Man,; F. W. Clingan, Virden, Man.; N. D. McKinnon, Weyburn, Assa.; G. C. Sayles, Elva, Man.; E. H. Glinz, Oak River, Man.; W. Ledoux, Arnaud, Man.

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INSTITUTE OF ACTUARIES.

An intimation appears in our advertising columns that the annual examinations of the Institute of Actuaries of Great Britain will be held at the several colonial centres, including Toronto, on the 20th to 24th of April, 1906, the hour and place of the examinations to be determined by the local examiners, of which due notice will be furnished the candidates.

It will be recalled that at the last examinations of the Institute held in Toronto, almost thirty candidates presented themselves in the several Parts, and that some twenty were successful. The Institute of Actuaries is recognized as being the most influential actuarial body in the world, and students prize very highly the obtaining of its degree of Associate or Fellow.

FIRE INSURANCE ITEMS.

Mr. J. G. Borthwick, of the Caledonian Fire Insurance Company, has returned from a business trip to the Maritime Provinces and Newfoundland.

The Manufacturers' Club of Buffalo has appointed a committee to investigate fire insurance rates. The local board of underwriters recently announced an advance of 35 per cent. in the existing rates, though improvements have been made in the water system in the downtown district. It is stated that negotiations had been opened with other cities where similar advances had been announced with a view to co-operation in an effort to force the insurance companies to recede from their position.

Mayor Urquhart, of Toronto, seems to be falling into the bad habit which has been indulged in—and regretted—by some other cities on this continent, of thinking over the question of self-insurance. He thinks the rates on private dwellings are altogether too high, compared with those in other cities. He is of the opinion that the city should take some action in the matter, either by securing legislation to insure private dwellings or forming a mutual fire insurance company.

The Boston Herald tells a story of the town of Amesbury, which owns a small fire apparatus: Outside the fire limits is a small community that, on petition, received an appropriation for the purchase of a "hand pump!" It was installed in an abandoned blacksmith shop, where it remained for two years, used only for decorative purposes in street parades: Last summer a stroke of lightning started a small fire in a farmhouse near by. The volunteer ment rallied at once, but when they arrived at the engine house the foreman stood at the door. "Don't touch her, boys!" cried he. "I've got two hens settin' in the box. Let's use buckets." They agreed, and the hens were allowed to pursue their incubating ways.

On the 16th and 17th inst. there will take place in Yarmouth, N.S., the eleventh annual meeting of the Maritime Board of Trade. Our Provinces by the sea have in the past received hardly so much interest at the hands of Ontario and Western Canada as their position, resources and achievements warrant, and such a gathering of their prominent business men as this convention promises to be will, we trust, be well attended and meet with the success it deserves.

THE

NORTHERN BANK.

HEAD OFFICE: WINNIPEG.

Provisional Offices: Merchants Bank Building,
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Now opened to complete organization.

The following have consented to act as Directors upon election:

JAMES H. ASHDOWN, President, J. H. Ashdown Hardware Co., Chairman of Provisional Directors. D. C. CAMERON, President Rat Portage Lumber Co. G. R. CROWE, President Northern Elevator Co.

H. M. HOWELL, K.C., Messrs, Howell, Mathers, Howell & Hunt.

SIR DANIEL McMILLAN, Lieutenant-Governor Province of Manitoba.

CAPT. WM. ROBINSON, Steamboat Owner, President Dominion Fish Co.

HON. R. P. ROBLIN, Premier Province of Manitoba.
FRED. W. STOBART, Messrs. Stobart, Sons & Co.
E. C. WARNER, President Midland Linseed Oil
Co., Minneapolis.

A. STAMFORD WHITE Messrs. A. S. White & Co., Chicago, and Liverpool, Eng.

Note—The list of Directors is subject to the vote of the Shareholders at their first meeting, who may then increase or decrease the number.

General Manager.

J. W. de 'C. O'GRADY, Late Manages Bank of Montreal, Chicago, Ill.

Solicitors:

Messrs. Howell, Mathers, Howell & Hunt.

AUTHORIZED CAPITAL, \$2,000,000. In 20,000 Shares of \$100 Each.

Of which it has been decided to issue at present 10,000 shares at \$110 per share, being one-half of the authorized capital.

TERMS—\$5 per share of the par value on application, \$15 per share on allottment, \$30 per share on the first day of the month immediately succeeding the date of allotment, \$10 per share every three months thereafter, on the first day of the month, until the whole amount, including the premium, is paid.

Interest at the rate of 4 per cent, per annum up to the date fixed for payment will be allowed on payments made in advance.

Forms of application for stock, prospectuses, or any further information may be obtained from

S. S. CUMMINS,

Secretary for Organization,
At the Provisional Office, Merchants Bank Building,
MAIN STREET, WINNIPEG.