

## THE Molsons Bank

Incorporated by Act of Parliament 1855.

**Paid-up Capital - \$4,000,000**  
**Reserve Fund - \$4,800,000**

**Head Office - Montreal**

Branches in 97 of the leading cities and towns in Canada Agents and correspondents in leading cities of the United States and in Foreign Countries throughout the World.

Edward C. Pratt, General Manager

## THE Royal Bank of Canada

Incorporated 1869

Capital Authorized - \$25,000,000  
Capital Paid-up - \$14,000,000  
Reserve Funds - \$15,000,000  
Total Assets - \$386,000,000

### HEAD OFFICE: MONTREAL

SIR HERBERT S. HOLT, President.  
E. L. PEASE, Vice-President and Man. Director.  
C. E. NEILL, General Manager.

520 Branches in CANADA, NEWFOUNDLAND, CUBA, PORTO RICO, DOMINICAN REPUBLIC, COSTA RICA, VENEZUELA, BRITISH WEST INDIES.

SPAIN, Barcelona—Plaza de Cataluna 6.  
LONDON, Eng. NEW YORK  
Prince Street, E. C. Cor. William & Cedar St.

SAVINGS DEPARTMENTS' at all Branches

## THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.

SIR JOHN AIRD, General Manager.

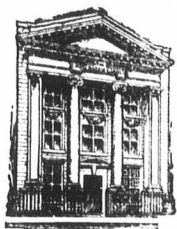
H. V. F. JONES, Assistant General Manager.

Capital Paid Up - \$15,000,000  
Reserve Fund - \$13,500,000

### COLLECTION BUSINESS

Our numerous branches and wide-spread connections enable this Bank to render unusually efficient service in making collections.

## THE Home Bank of Canada



Branches and Connections Throughout Canada.

**Montreal Offices:**

Transportation Bldg.  
120 St. James Street

**Hochelaga Branch:**

2111 Ontario St. East Cor.  
Davidson

**Verdun Branch:**

1318 Wellington Street

"A bank welcomes the deposit of a single dollar. It indicates the practice of thrift."

### THE BANK OF ENGLAND.

London, December 12. — The weekly statement of the Bank of England shows the following changes:

Total reserve, increase	£1,259,000
Circulation, increase	460,000
Bullion, increase	1,719,225
Other securities, decrease	1,696,000
Public deposits, increase	888,000
Other deposits, decrease	1,199,000
Notes reserve, increase	1,271,000
Government securities, increase	141,000

The proportion of the bank's reserve to liability this week is 15.89 per cent, last week it was 15.17 per cent. Rate of discount, 5 per cent.

### WEEKLY CLEARINGS.

Bank clearings at seventeen Canadian cities for the week ending December 12 aggregated \$337,843,113, an increase over the corresponding week a year ago of \$114,299,476, or 50 per cent. This is the largest increase in some time, and the high figures are probably due to bank exchanges in connection with the second Victory Loan payment last Friday.

With the exception of two western cities Fort William and Lethbridge, all the cities reported increases, that locally amounting to 80 per cent., and creating a new high record for the city. Montreal's clearings were 84 per cent. greater than Toronto's, which scored a gain of 40 per cent. over its clearings last year.

The record percentage increase went to Ottawa, up 110 per cent., followed by Halifax, up 106 per cent.; Moose Jaw, 69; Peterborough and Brantford, 56 each; Sherbrooke, 47; and London, 46.

Following are the clearings for the past week, with the change from a year ago:

	1918.	1917.	Increase.
Montreal	\$139,320,268	\$76,727,405	\$62,592,863
Winnipeg	76,868,826	61,835,124	15,033,702
Toronto	75,477,598	53,681,685	21,795,913

### U. S. BANK CLEARANCES AND RESOURCES.

	Last Week.	Week Previous.	Year Ago.
Bank clearings	\$7,254,269,790	\$6,070,095,326	\$6,560,821,564
As compared with same period 1917	10.6 p.c. inc.	10.2 p.c. inc.	
N. Y. Clearing House members:			
Bank loans	\$4,670,341,000	\$4,622,986,000	\$4,770,718,000
Surplus Bank reserve	70,616,670	64,180,750	99,044,510
Federal Reserve System:			
Total resources	\$5,168,709,000	\$5,194,988,000	\$3,001,836,000
Gold reserves	2,067,401,000	2,065,213,000	1,631,358,000
Bills disc. secured by Govt. war paper	1,467,322,000	1,412,511,000	686,502,000
Bills disc. all other	396,362,000	402,684,000	
Bills bought	371,506,000	375,341,000	190,682,000
U. S. sec. owned	134,802,000	121,796,000	99,622,000
Government deposits	185,355,000	207,157,000	168,568,000
Due mem.-res. account	1,547,838,000	1,488,893,000	1,437,174,000
Federal Reserve notes in circulation	2,584,523,000	2,568,676,000	1,110,537,000
Total res. to net dep. and F. R. note liabilities	49.5 p.c.	50.0 p.c.	65.1 p.c.
Gold res. to F. R. notes in ac. circ.	59.0 p.c.	59.8 p.c.	
Foreign banks:			
Bank of Eng. rate	5 p.c.	5 p.c.	5 p.c.
Reserve to liability	15.17 p.c.	16.20 p.c.	18.75 p.c.
Stock of gold, Bank of England	£ 76,011,241	£ 75,845,656	£ 57,534,955
Stock of gold, Bank of France	£5,467,629,150	£5,462,094,375	£5,336,295,567
August 31, 18.		June 29, 18.	Sept. 11, 17.
Loans and disc. of all national banks	\$9,493,666,000	\$9,620,402,000	\$9,055,248,000
Deposits of all national banks	13,885,759,000	14,921,609,000	13,234,257,000
Nov. 1, 1918.		Oct. 1, 1918.	Nov. 1, 1917.
Stock of money gold in U. S.	\$3,079,784,766	\$3,079,094,009	\$3,041,549,041
Total supply currency in circulation	5,943,801,171	5,721,433,020	4,824,928,348
Circulation per capita	\$55.84	\$53.82	\$47.03
Population U. S. est.	106,441,000	106,301,000	104,719,000

Ottawa	12,323,401	5,850,473	6,472,928
Quebec	5,646,541	3,951,928	1,694,613
Hamilton	4,965,670	4,808,166	157,504
Halifax	4,094,823	1,985,946	2,108,877
Edmonton	3,972,028	3,344,204	627,814
London	3,249,222	2,222,243	1,026,979
Moose Jaw	2,554,387	1,506,170	1,048,217
Saskatoon	2,425,149	1,998,091	427,058
St. John	2,393,677	1,958,513	435,164
Brantford	1,117,928	690,448	427,485
Peterboro	949,614	690,262	341,325
Ft. William	929,601	1,028,158	x98,557
Lethbridge	816,181	884,821	x68,640
Sherbrooke	798,199	540,895	257,304

Totals . . . \$337,843,113 \$223,622,637 \$114,220,476

Vancouver reported clearings of \$11,978,265, Windsor \$1,155,865; Brandon, \$906,802, and New Westminster, \$502,205.

x—Decrease.

### THE BANK OF FRANCE.

Paris, December 12. — The weekly statement of the Bank of France shows the following changes:

	Francs.
Gold in hand, increase	3,754,000
Silver in hand, decrease	568,000
Circulation, increase	295,684,000
Treasury deposits, decrease	30,047,000
General deposits, decrease	169,001,000
Bills discounted, decrease	64,638,000
Advances, increase	26,846,000

Money should be sent by Postal notes not by money orders to the Canadians in the Army of Occupation according to a reminder issued by the Post Office Department.



## THE STANDARD BANK OF CANADA

HEAD OFFICE - TORONTO

This Bank offers every facility in the conduct of accounts, of manufacturers, farmers and merchants.

SAVINGS DEPARTMENT at every Branch. 235

### MONTREAL BRANCH

E. C. Green, Manager, 136 St. James Street