

The Canadian Bank of Commerce

ESTABLISHED 1867

PAID UP CAPITAL - \$15,000,000 RESERVE FUND - \$13,500,000
HEAD OFFICE --- TORONTO

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BRANCHES IN CANADA

44 in British Columbia and Yukon. 89 in Ontario. 81 in Quebec. 133 in Central Western Provinces. 23 in Maritime Provinces.

BRANCHES AND AGENCIES ELSEWHERE THAN IN CANADA

St. John's, Nfld. London, Eng. New York. San Francisco. Portland, Oregon. Seattle, Wash. Mexico City.

The large number of branches of this Bank enables it to place at the disposal of its customers and correspondents unexcelled facilities for every kind of banking business, and especially for collections.

SAVINGS DEPARTMENT

Connected with each Canadian branch, Yukon Territory excepted, and interest allowed at current rates.

Toronto Commercial Travellers

The Toronto Commercial Travellers' Mutual Benefit Society had its annual meeting on Saturday, January 29. After the reading of the Directors' report the members entered on a full discussion of the new by-laws regarding the change in rates as they had been prepared by their actuary and approved by the insurance officials of the Dominion Government.

The discussion naturally centered around the extraordinary increased cost to the aged members who had hoped for some relief from what were considered excessive rates imposed upon them. Argument pro and con was advanced, and rates compared with supposed figures offered by agents of regular life companies. The majority present decided it would still be to the advantage of even the oldest and highest charged members to adopt some one of the three choices offered. A resolution was unanimously adopted for all present to stay with the society and help in securing as many new members as possible in the year now begun.

The new president, Mr. Parsons, of Messrs. Parsons, Brown Co., was accorded a flattering reception and in a short address expressed hope that with the help of the directors and officers of the Society new life will be instilled and a successful year be the result.

Mr. Joseph Oliver, the retiring president expressed the pleasure it had been for him to serve the Society in the past year, and although his many duties precluded the possibility of his now giving much of his time to the Society's work he would always esteem it a pleasure to recommend any young friends to join, as he had the fullest confidence in the permanent security offered.

A very cordial vote of appreciation of service rendered in the past to the Society by the officers and members of the Board of Directors closed a successful annual meeting.

NEW HOCHELAGA BRANCH.

The Hochelaga Bank has just opened up a new branch at No. 1653 De Guise Avenue, Cote St. Paul, under the management of Mr. J. O. Gagnon.

Bank Branches

JANUARY, 1916.

Branches Opened.

†Hiam Nord, Que.—Banque Provinciale du Canada.
†Issoudun, Que.—Banque Provinciale du Canada.
†Mascouche, Que.—Banque Provinciale du Canada.
Ponoka, Alta.—Merchants Bank of Canada.
Richibucto, N.B.—Royal Bank of Canada.
Richmond, Que.—Banque d'Hochelaga.
†Stony Point, Ont.—Banque Provinciale du Canada.
†St. Adolphe de Champlain, Que.—La Banque Nationale.
†St. Epiphane, Que.—La Banque Nationale.
†St. Felix de Kingsey, Que.—Banque d'Hochelaga.
†St. Francois du Lac, Que.—Banque Provinciale du Canada.
†St. Marguerite, Que.—Banque Provinciale du Canada.
†St. Placide, Que.—Banque Provinciale du Canada.
†St. Roch L'Achigan, Que.—Banque Provinciale du Canada.
Timmins, Ont.—Canadian Bank of Commerce.
†Wendover, Ont.—Banque Provinciale du Canada.

Branches Closed.

Enderby, B.C.—Union Bank of Canada.
Grenfell, Sask.—Banque Provinciale du Canada.
†Herbertville Station, Que.—Banque Provinciale du Canada.
Herbertville Station, Que.—Banque Provinciale du Canada.
†Riviere a Pierre, Que.—La Banque Nationale.
†St. Aubert, Que.—La Banque Nationale.
†St. Gedeon, Que.—Banque Provinciale du Canada.
†St. Louise, Que.—La Banque Nationale.
†St. Valier, Que.—La Banque Nationale.
Toronto, Ont., Dundas St.—Royal Bank of Canada.
†Vancouver, B.C., City Heights.—Union Bank of Canada.
†Victoria, B.C., Douglas St.—Imperial Bank of Canada.
†Welland, Ont., West side.—Imperial Bank of Canada.
†Woodrow, Sask.—Bank of Toronto.
*Advised opened in error. †Sub-branches.

Bank of France

The weekly statement of the Bank of France shows the following changes: Gold in hand increased 4,974,000 francs, silver in hand increased 1,265,000 francs, notes in circulation increased 110,325,000 francs; Treasury deposits increased 31,103,000 francs, general deposits increased 23,675,000, bills discounted decreased 29,841,000, advances decreased 7,305,000 francs.

The total gold holdings compare as follows, in francs (000 omitted):

	1916.	1915.	1914.
Feb. 10	5,024,474	4,241,600	3,474,421
Feb. 3	5,019,500	4,234,050	3,458,840
Jan. 27	5,011,575	4,492,789	3,532,950
Jan. 20	5,006,200	4,492,789	3,520,800
Jan. 13	4,997,699	4,492,789	3,511,850
Jan. 6	4,988,600	4,492,789	3,502,625

The circulation compares as follows in francs (000 omitted):

	1916.	1915.	1914.
Feb. 10	14,144,325	10,749,650	5,845,047
Feb. 3	14,034,000	10,646,225	6,028,809
Jan. 27	13,764,198	9,986,571	5,893,922
Jan. 20	13,754,000	9,986,041	5,877,298
Jan. 18	13,634,680	9,986,041	6,011,381
Jan. 6	13,518,600	9,986,041	6,617,474

Branches of Canadian Chartered Banks.

January 31st, 1916.

In Canada	3,163
Ontario	1,152
Quebec	755
Nova Scotia	111
New Brunswick	80
Prince Edward Island	17
Manitoba	201
Alberta	249
Saskatchewan	399
British Columbia	196
Yukon	6
In Newfoundland	22
Elsewhere	76
Total	3,261