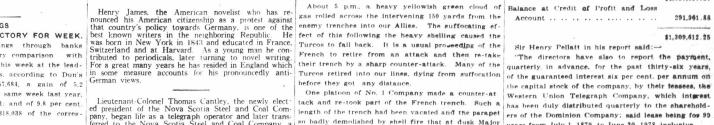


facturers in the United States regarding the as have the others, and that the Narew line will uption of American foreign trade with Ger- prove as impregnable as that west of Warsaw, where This letter Tollows: * the Germans have spent themselves vainly in their

view of the present deadlock in the exportation attempts to pierce the Russian defences. unerican goods to Germany, and the holding up erman goods en route to the United States, and Western Poland, it is estimated there are 10.000,000 States. mability of American firms to obtain goods or- men engaged on a front reaching from the Baltic and paid for by them, the American Associa- Littoral to Bessarabia. of Commerce and Trade lately sent an urgent to the Department of State at Washington AMERICAN BANK CLEARINGS g the Department to support the shipment of fitten goods to neutral ports. German dyes, for nee, are absolutely necessary for many of our again make quite a satisfactory comparison with ring the Department to support the shipment of

mane, are absolutely necessary for many of our again make quite a satisfactory comparison. Strican manufacturers, but Great Britain is at those of a year ago, the total this week at the lead-mant seizing all colors destined for American firms ing cities in the United States, according to Dun's a the United States, paying for such goods and con- review amounting to \$2,915,757,684, a gain of 5.2 g same. are weekly receiving letters from American when \$2,772,018,633 was reported; and of 9.8 per cent.

wishing to obtain such dyes, but as long as as contracted with the \$2.654,318.038 of the correspresent practice of interference with American ponding week in 1913. are deterred from shipping goods. It is about children with gains of 8.1 and 18.3 per cent, respecwe took some action in the matter and no long- tively, over the similar weeks in the two immediately On the other hand, American firms doing busi- tivity in the stock market and other speculative marin Germany, owing to danger of seizure are cut kets. The returns from the cities outside New York and to give up their German business, which it while at some centres decreases continue to appear



selves to be dictated to by a foreign na preceeding years, part of which is due to more acm their supplies, many of which firms will be also display a tendency toward improvement, for the Bench

The the supplies, many of which firms will be also display a tendency toward improvement for the Bench. The laken years to foster and build up. Shall we will be also display a tendency toward improvement for the Bench. The laken years are shown by others, so that the total of all outside points is 0.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. larger than last year, and only 3.1 per cent. as compared with the two previous that country, has a perfect right to carry on busi-with both belligerents and neutrals. New Orleans 8.6 and 7.6 and 8.6 and 7. ican manufacturers and exporters will bring the better showing than a year ago.

Lieutenant-Colonel Thomas Cantley, the newly elect-ed president of the Nova Scotia Steel and Coal Com-pany, began life as a telegraph operator and later trans-ferred to the Nova Scotia Steel and Coal Company, a concern he first joined thirty years ago. In those thirty years he has worked his way up from a very junior position to head of the company and has con-tributed in no small measure to its growth. Colonel Cantly was born in New Glasgow in 1857, educated in that town and has stayed with the place ever since. He succeeds Mr. R. E. Harris a: president of the com-pany, Mr. Harris having recently been appointed to the Benc h.

.... .. \$1.281.819.47 foronto, Grey & Bruce Railway Company 1988 bonds, and interest there-Canada Permanent Mortgage Corpora-\$1,309,61-2.25

\$1.000.000.00 2,594.90 14,000.00 1.055.47 \$1.017.650.37 About 5 p.m., a heavy yellowish green cloud of Balance at Credit of Profit and Loss

1.595.99

234.38

25,962.41

the capital stock of the company, by their tessees, the Western Union Telegraph Company, which interest tack and re-took part of the French trench. Such a has been duly distributed quarterly to the sharehold length of the trench had been vacated and the parapet ers of the Dominion Company: said lease being for 99 so badly demolished by shell fire that at dusk Major years from July 1, 1879, to June 30, 1978, inclusive.

"Your directors deeply deplore the demise on the protect the left flank. Capi. Walker and Lts. Pitblado 25th of February last (after a protracted illness) of protect the reit limits. Using the road, while Capt. and Greenshields were on the road, while Capt. Whitehead had command of the trench. Beinforce-ments under Lt. Worthington, consisting ofo re pla-forty years; first as general manager, then as manager. toon of No. 2 Company and half a platoon of No. 4 ing-director and vice-president, and for the last thirty-two years as president of the company; and,

> At a subsequent meeting of the newly-elected Board, Colonel Sir Henry Mill Pellatt, was appointed president. Mr. Aemilius Jarvis, vice-president, and Mr. Frederic Roper, secretary and treasurer of the company for the ensuing year.

G. Hanson, of the nale, of Sherbrooke and Ligut. Ponton nort leave from the

British are said to

ur lines of trenches

nch have gained an

region. Gen. Sir ndon. confirmed this

fixed the following

st of 1916, per 229 rown is 24½ cents); s; other barley and

en the war and the e of pure wheaten

awa, has completed

the Canadian Con-

anterbury, England, ved next week. This

horton Convaloscent

chess of Connuc

the commaniant of ewis, of Ottawa, as

who was a victim e end of April, and al board, is return-or Hamilton dault. an discharged from

he two instit McComb. of Men.

icipated in various re considered, said d the hopes of the

nd, says that it is has called up her able man is being ns forty-five years now been called to t of a German 12never been a sol-A few days ago his he Russian front, ortnight's military

ING.

et opening. et opening. 74% Up % 147% Up % 127% Up % 34% Up % 80% Up % 80% Up % 24 Up % 87 Up % 68 104% ex-rights 72 Up % t 63 1/2 to 63 1/2. up

Department to its senses.

nportant mountain passes in the Valcamonica western part of Trentino.

In fierce fighting in fogs and darkness upon the ags.

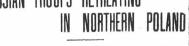
a Italians with their big guns, in an effort to the slow but methodical advance of the invad-The German share The cannonade is varied with night attacks.

a alliance with France, England and Russia, is

which invaded Austria west of Lake Garda is IN NODTHEON

nic Alps the Italians and Austrians are en

GREECE MAY JOINS ALLIES.



Petrograd. July 17 .- The Russian troops are retreating in Northern Poland between the Orzyc and Pissa rivers. They are falling back to the right bank of Narew river before the continued offensive of the

Isonzo front the Austrians are battering away German army that is trying to batter its way to War-

ms, July 17 .- Foreign Minister Zographos, has is admitted at the war office. The Kaiser's troops are Ex-Premier Venizolos foremost advocate also making successful advances in Baitic region.

was trying to induce the strikers to return to work

workers' leaders.

Mr. Theodore N. Vail, president of the American Telegraph and Telephone Company and of the Western Union Telegraph Company, was born seventy-one years ago in Ohio. As a young man he went into the railroad business, then became interested in elec-trical enterprises in Argentina where he introduced electric street railways in Buenos Aires and also installed telephone systems in many of the cities in that country. He then returned to the United States and became head of the biggest telephone and telegraph companies in that country. He is also a director of many other corpora-tions in Great Britain and South America.

of Narew river before the continued offensive of the German army that is trying to batter its way to War-saw from the north. The Germans have reached the Chechanow front only 14 miles from Pultusk Russia's great fortress on the Narew and only 44 miles from Warsaw. That German successes in Northern Poland are continuing is admitted at the war office. The Kaiser's troops are also making successful advances in Baitle region. The latest report from the Gravid Duke Nicholas indicates that the Germans and Austrians are on the

Welcher Gemans and Austrians are on the offensive from the Baltic to Besserable. Even in the Gemans have launched attacks to indicate that Greece will abandon windigt on the Allies.
Mr. K. W. Blackwell, who celebrated his sixty-fifth Southwestern Poland where situation has been quite the Germans have launched attacks to ward Radom.
Mr. K. W. Blackwell, who celebrated his sixty was born in England, but was been prominently identified with the Siness interests in the Dominion. Mr. Blackwell is a civil engineer by profession and got his set in dustry in Canada, is a director of the Canadian for the street car assume to be met by the city will built a shell loading plant at Runyon, New valuation on the purchase price to be fixed by the Locomotive Commently dentified with the Siness interests in the Dominion. Mr. Blackwell is a civil engineer by profession and got his start in life as draugiftsman in the Granding finance of the street car assume to be met by the city will built a shell loading plant at Runyon, New valuation on the purchase price to be fixed by the Locomotive Commently identified with the Sines other morting in 1916. while each yeas the street car assume to be met by the city will be as the street of the first time by large battleships of the the street of the first time by large battleships of the first time by large battleships of the the \$1,000,000 maturity will be met by an issue of city bonds and later the sinking fund is expected and will was used and wisconsin, carrying navai cadets from Anna-assume of city bonds and later the sinking fund is expected and will built as probable.

BANK OF ENGLAND GOLD. Indon, July 17.—Bank of England released £100,-That on, July 17.—Bank of England released £100,-to da move scious aspect to-day. While the government \$ 2100,000 in bar gold. TRAORDINARY CABINET SESSION To DEAL WITH COAL STRIKE. Indon, July 17.—Premier Asguith has called an discussion of the Cabinet for Monday to Bith the coal strike situation. The outinary session of the Cabinet for Monday to Bith the coal strike situation. The outinary session of the Cabinet for Monday to Bith the coal strike situation. The outinary session of the Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. The Cabinet for Monday to Bith the coal strike situation. Bith the coal strike

(Continued on Page 5.)

fire from the enemy, and in the afternoon a heavy

One platoon of No. 1 Company made a counter-at-

McCuaig drew this platoon back and fined the road to

Company, also took up a position on the road.

bombardment of their trenches was carried on.

THE UNITED RAILWAY BONDS

Under the plan by which the City of Detroit seeks to purchase the city lines of Detroit United Railway Company, at a price to be fixed by the circuit court of Wayne County, Mich., at least a part of the 41/2

RUSSIAN FLEET ACTIVE.

Petrograd, July 17 .- The official statement says: In the Black Sea our torpedo boats opened fire against the batteries at Sanguldak which have been reconstructed. They destroyed two steamers and

to take care of the annual maturities. A meeting of stockholders has been called for Aug-lantic to the Pacific.

THE WEATHER MAP Cotton Belt - Partly cloudy, scattered showers in South Dakota. Temperature 72 to 84. American Northwest -- Some heavy showers in