For materials for the teaching of Missions in any of the grades, see our 4 page folder, "The Lesson on Missions," 10c. a year, 3c. a quarter. Send for a sample copy.

# Teachers Monthly

R. Douglas Fraser, J. M. Duncan, Editors ; John Mutch, Associate Editor

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# Report of the Board of Publication (PRESBYTERIAN PUBLICATIONS)

# 1918-19

# To The Venerable the General Assembly

## THE GENERAL SITUATION

The year, ending April 30, 1919, has been one of varied and changing conditions. It was intersected about midway by the signing of the Armistice in early November of 1918. The cessation of hostilities, and the passing of our country from War to Peace conditions, whilst promising prospective extension of opportunities, have not lessened costs; these, as in every line of business, have increased.

# THE VOLUME OF BUSINESS

has, nevertheless, made a substantial increase. The Net Assets (that is, the excess of the present assets of the Board above its liabilities) show a gain of \$12,367.31, the total net assets being \$71,336.96. This represents only an approximately adequate equipment by way of working balance, manufactured stock, etc., for the carrying on and necessary expansion of the business. A considerable investment is to be made immediately in a Lantern Slide Department, and there are new periodicals, urgently required, to cover phases of Religious Education not as yet covered by the Board's publications.

### POLICY AS TO PROFIT

The work of the Board is on a non-profit basis. By the repeated instruction of the General Assembly all profits are utilized for the bettering and extending of the output of material for the use of our Churches, Sunday Schools and Young People's Societies.

### NEW PERIODICALS ISSUED

The new periodicals, authorized by the General Assembly of 1918, have been issued, namely :

In the Uniform Lesson Series—A JUNIOR QUARTERLY, and JUNIOR LEAFLET; and the PRIMARY QUARTERLY has been made abundantly pictorial as befits the tastes and needs of the very little people. In addition, the former Quarterlies and Leaflets have been so recast in form and substance as to make them more acceptable to the various ages for which they are respectively intended.

In the Departmental Graded Series, a SENIOR TEACHER'S QUARTERLY and a SENIOR SCHOLAR'S QUARTERLY have been provided, to round off this series of Lesson Helps.

The useful ittle periodical, THE LESSON ON MISSIONS, has been changed from a Quarterly to a Monthly, and otherwise reconstructed. It is believed that this little Help in missionary