

At the annual meeting of Wm. A. Rogers, Limited, in Toronto, on Wednesday, it was announced that a new company would be formed to erect a factory in Canada and take over the Canadian business of the company. The capital of the new company, it is understood, will be \$1,500,000 preferred and a like amount of common. The preferred will be offered shortly to the shareholders of the parent company at par, with a bonus of 35 per cent. common stock,

the parent company furthermore to guarantee the preferred stock dividend for a period of ten years. The statement of profits for 1912 showed a slight falling off, being \$290,683, as compared with \$305,805 in 1911 and \$329,516 in 1910. After paying dividends at the rate of 7 per cent. on the preferred stock and 12 per cent. on the common, the company, however, carried forward a substantial surplus.

### Traffic Returns.

| CANADIAN PACIFIC RAILWAY.        |             |             |             |             |
|----------------------------------|-------------|-------------|-------------|-------------|
| Year to date.                    | 1911.       | 1912.       | 1913.       | Increase    |
| Jan. 31.....                     | \$5,650,000 | \$7,201,000 | \$9,519,000 | \$2,318,000 |
| Week ending                      | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | 1,160,000   | 2,168,000   | 2,372,000   | 204,000     |
| " 14.....                        | 1,589,000   | 1,982,000   | 2,200,000   | 218,000     |
| " 21.....                        | 1,681,000   | 2,127,000   | 2,337,000   | 210,000     |
| GRAND TRUNK RAILWAY.             |             |             |             |             |
| Year to date.                    | 1911.       | 1912.       | 1913.       | Increase    |
| Jan. 31.....                     | \$3,381,239 | \$3,422,287 | \$4,048,248 | \$625,961   |
| Week ending                      | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | 740,275     | 781,213     | 867,467     | 86,254      |
| " 14.....                        | 742,091     | 777,236     | 866,864     | 89,628      |
| " 21.....                        | 748,988     | 818,729     | 945,099     | 126,370     |
| CANADIAN NORTHERN RAILWAY.       |             |             |             |             |
| Year to date.                    | 1911.       | 1912.       | 1913.       | Increase    |
| Jan. 31.....                     | \$822,600   | \$1,228,100 | \$1,513,400 | \$285,300   |
| Week ending                      | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | 159,400     | 262,000     | 293,900     | 31,900      |
| " 14.....                        | 203,900     | 276,900     | 306,000     | 29,300      |
| " 21.....                        | 242,200     | 323,500     | 389,100     | 65,600      |
| TWIN CITY RAPID TRANSIT COMPANY. |             |             |             |             |
| Year to date.                    | 1911.       | 1912.       | 1913.       | Increase    |
| Jan. 31.....                     | \$609,212   | \$629,204   | \$683,871   | \$54,667    |
| Week ending                      | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | 139,872     | 143,971     | 156,287     | 12,316      |
| " 14.....                        | 140,257     | 146,950     | 158,947     | 11,997      |
| HAVANA ELECTRIC RAILWAY CO.      |             |             |             |             |
| Week ending                      | 1912.       | 1913.       | Increase    |             |
| Feb. 2.....                      | 47,184      | 50,366      | 3,182       |             |
| " 9.....                         | 45,803      | 56,029      | 10,226      |             |
| " 16.....                        | 45,934      | 52,241      | 6,247       |             |
| " 23.....                        | 46,775      | 51,394      | 4,619       |             |
| DULUTH SUPERIOR TRACTION CO.     |             |             |             |             |
| Year to date.                    | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | \$18,311    | \$19,632    | \$20,766    | \$1,134     |
| " 14.....                        | 19,193      | 19,699      | 20,865      | 1,166       |
| DETROIT UNITED RAILWAY.          |             |             |             |             |
| Week ending                      | 1911.       | 1912.       | 1913.       | Increase    |
| Feb. 7.....                      | \$174,219   | \$207,758   | \$33,539    |             |

### MONEY AND EXCHANGE RATES.

|                           | To-day | Last week. | A Year Ago |
|---------------------------|--------|------------|------------|
| Call money in Montreal... | 6-6½%  | 6-6½%      | 5-5½%      |
| " " in Toronto....        | 6-6½%  | 6-½%       | 5-5½%      |
| " " in New York...        | 3%     | 3½%        | 2½%        |
| " " in London...          | 4½%    | 4½%        | 3-3½%      |
| Bank of England rate..... | 5%     | 5%         | 3½%        |
| Consols.....              | 74½    | 74½        | 78½        |

### DOMINION CIRCULATION AND SPECIE.

|                   |               |                    |               |
|-------------------|---------------|--------------------|---------------|
| January 31, 1913  | \$113,602,030 | July 31, 1912..... | \$113,794,845 |
| December 31, 1912 | 115,836,488   | June 30.....       | 111,932,239   |
| Nov. 30.....      | 118,958,620   | May 31.....        | 113,114,914   |
| October 31.....   | 115,748,414   | April 30.....      | 113,169,722   |
| Sept. 30.....     | 115,995,602   | March 31.....      | 113,436,633   |
| August 31.....    | 116,210,579   | February 29.....   | 114,063,408   |

Specie held by Receiver-General and his assistants:-

|                   |               |                    |               |
|-------------------|---------------|--------------------|---------------|
| January 31, 1913  | \$101,893,960 | July 31, 1912..... | \$100,400,688 |
| December 31, 1912 | 104,076,547   | June 30.....       | 98,141,536    |
| Nov. 30.....      | 106,695,599   | May 31.....        | 98,831,169    |
| Oct. 31.....      | 103,054,008   | April 30.....      | 94,570,930    |
| Sept. 30.....     | 103,041,850   | March 31.....      | 98,892,395    |
| August 31.....    | 103,014,276   | February 29.....   | 99,587,778    |

### CANADIAN BANK CLEARINGS.

|               | Week ending<br>Feb. 27, 1913 | Week ending<br>Feb. 20, 1913 | Week ending<br>Feb. 29, 1912 | Week ending<br>March 2, 1911 |
|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Montreal..... | \$15,796,941                 | \$55,540,709                 | \$43,837,148                 | \$38,559,125                 |
| Toronto.....  | 36,380,709                   | 38,718,266                   | 32,225,580                   | 30,038,835                   |
| Ottawa.....   | 2,977,792                    | 3,752,736                    | 3,087,810                    | .....                        |

# CANADIAN BANKING PRACTICE

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