

Personal.

Mr. P. P. Cowans is now in England and proposes to spend a few weeks in a motor trip.

Mr. J. J. M. Pangman has returned from his European trip, and during the last few days has been again on change.

Mr. David Burke, the well-known Montreal life insurance man, has returned from an extended trip in Great Britain.

Mr. Lachlan Robertson, of Halifax, N.S., will be the manager of the new Montreal branch of the Bank of New Brunswick, to be opened on September 1, in the Yorkshire building, St. James Street.

Mr. H. J. Fuller, president of the Canadian Fairbanks Company, Ltd., has been elected a director of the Eastern Townships Bank, in succession to the late Mr. S. H. C. Miner. A new vice-president, which office Mr. Miner held, will not be elected until the fall.

Mr. A. Stevens Brown, of Winnipeg, was a visitor to Montreal during last week. Mr. Stevens Brown was for many years connected with the London & Lancashire Life. We understand that he is now making arrangements to take a position in connection with a Canadian life office.

Mr. Alro von Alvensleben, of Vancouver, who has just returned from Europe, reports a favorable disposition on the part of German capitalists towards Canadian investments. He states that while he secured \$5,000,000 for immediate investment in industrial and commercial enterprises in Vancouver and British Columbia "twenty times that much will follow before another year has passed."

Mr. W. H. Clark Kennedy has returned to Montreal as assistant manager of the Standard Life. For a period of eight years, Mr. Clark Kennedy was secretary of the company at Montreal and during the last year and a half, he has acted as secretary of the company in South Africa. Mr. Clark Kennedy has hosts of friends, who will welcome his return to the city.

Mr. Alfred W. Smithers, chairman of the Grand Trunk Railway, has arrived on his annual tour of inspection of the Grand Trunk system and Grand Trunk Pacific. The inspection party includes, in addition to Mr. Smithers, Mr. Charles M. Hays, president; Mrs. Chas. M. Hays; Mr. and Mrs. Frank Swanston, London, England; Miss Gladys Jackson, London, England; Mr. W. E. Davis, passenger traffic manager; Mr. A. Butze, general purchasing agent; Mr. H. Deer, assistant secretary, London, England; Mr. John Pullen, assistant freight traffic manager; Mr. D. E. Galloway, private secretary to president; Mr. V. A. Payne, assistant secretary to president.

Market and Financial Section

Frontenac Breweries, Ltd., is a new Montreal incorporation at Ottawa, with a capital of \$1,000,000.

Grand Trunk Railway system's traffic earnings from July 22 to 31 were, 1911 \$1,339,472, 1910 \$719,037, increase, \$620,435.

Richelieu and Ontario earnings up to August 1st, show an increase of \$40,000 over the same date in 1910.

Halifax Electric Tram receipts for week ending July 31, were \$7,591 against \$7,172 in 1910, an increase of \$419.

Twin City's earnings for the fourth week of July show an increase of \$253; for the month of July an increase of \$26,854.

Havana Electric's traffics from January 1 to July 30 were \$1,362,530 against \$1,237,090 in 1910, an increase in the period of \$125,440.

Rio's earnings for the fourth week of July are reported as \$263,412, an increase of \$44,400 over the corresponding week. These are the largest weekly earnings yet reported by this company.

Mr. J. E. Corbet, of the Canadian Bank of Commerce, has been appointed assistant inspector at Winnipeg, and has left Toronto to take up his new position.

Northern Ohio Traction & Light's earnings for the fourth week of July show an increase of \$3,741; for the month of July, an increase of \$11,173; from January 1, an increase of \$112,342.

Twin City's passenger earnings for July were \$702,502 against \$675,048, an increase of \$26,854. For the year to date, they are \$4,435,624 against \$4,220,439, an increase of \$215,185.

The following is the return of traffic earnings of the Canadian Pacific Railway Company from July 21st to July 31st: 1911, \$2,905,000, 1910, \$2,752,000. Increase, \$153,000. Mileage increased to 10,480. August 1 to August 7, 1911, \$2,272,000, 1910, \$2,065,000 increase \$207,000.

Canadian Northern's gross earnings for the week ending July 31, were \$427,700 against \$360,600, an increase of \$67,100. From July 1, they were \$1,475,950 against \$1,225,100, an increase of \$250,850.

An advice from Sydney, N.S., states that the July output of the Dominion Steel Corporation's plant was as follows:—Coal, 42,715 tons; pig iron, 26,085; ingots, 28,220; blooms, 24,230; rails, 16,040; rods, 2,315.