

death. He was identified with many charitable institutions. His kindly, retiring disposition endeared him to a host of friends and everyone connected with him in business, to all of whom his death is a personal grief. Among the fire underwriters his personality inspired respect. Love of fair and honourable dealing in all matters connected with the business was his outstanding characteristic.

At a special meeting of the C.F.U.A. held in Montreal this week, largely attended by members. Mr. James McGregor in the chair, the following resolutions were passed:

Resolved—That the members of the Montreal Committee of the Canadian Fire Underwriters' Association desire to place on record their deep regret at the sudden death of Mr. Alex. T. Paterson, senior member of the firm of Messrs. Paterson & Son, chief agents for Canada of the Phoenix Assurance Company of London, England.

The deceased gentleman was one of the founders of the association and its president during the years 1891-93; his tenure of that office being markedly characterized by the courteous dignity and able judgment with which he presided at its meetings.

We also wish to express our high appreciation of his unswerving loyalty to the association and his keen sense of the obligations imposed on him as one of its members during the years he was actively connected with the insurance business.

That the Secretary be instructed to transmit a copy of this resolution to his family.

Representative Canadian Journalists.

The conferring of the degree of LL.D. upon Sir Hugh Graham and the Rev. J. A. MacDonald by Glasgow University, will give much pleasure in Canada. Sir Hugh is not only the most representative journalist of Canada, but has set an example of public spirit and of private generosity, which is worthy of general emulation. His confreres of the press especially appreciate the honours lately bestowed upon him.

FIRE AT WINNIPEG, MAN.

On the 17th instant, a disastrous fire broke out in the wholesale factory of the Great West Saddlery Company. The fire is stated to have been of mysterious origin, and broke out on the top flat. The water supply of the high pressure was excellent, and probably prevented the destruction of the entire block. The insurance is as follows:

ON STOCK—			
Atlas	\$5,000	Royal	\$3,500
British-American	3,500	St. Paul	3,500
Caledonian	4,000	Western	5,000
Commercial Union	3,000	Rochester Guardian	3,500
Connecticut	5,000	Sovereign	2,500
Guardian	1,500	Springfield	3,000
Hartford	4,500	Yorkshire	5,000
Home	2,000	Canadian Fire	1,500
Liverpool & L. & G.	12,500	London Mutual	4,000
New York U. Agency	2,500	Richmond & Drummond	5,000
North American	10,000	North-West	2,500
N. Brit. & Mercantile ..	10,000	Pacific Coast	2,000
Northern	6,000		
Norwich	8,500		
Phoenix of Brooklyn ..	8,000		
			<u>\$127,000</u>

ON BUILDING—			
Home	\$1,000	Canadian Fire	\$5,000
N. Brit. & Mercantile ..	4,000	Millers' Mutual	2,500
Royal	9,000		
Sun Fire	7,500		
Union	4,000		
		Loss about 60%	\$33,000

ON MACHINERY—		
Union	\$2,300	
London Mutual	3,000	
		\$5,300

75 p.c. co-insurance clause was carried on building. Loss about 60 p.c. The loss on stock will probably be total.

JULY DIVIDEND PAYMENTS.

July interest and dividends payable in Canada make up a long list of which the following are the most important:

TRANSPORTATION		Name.	Rate %	Period.
		Ontario L. & D.	3 1/2	4 yr.
		Real Estate Loan	3	4 yr.
		Shawinigan Co.	1	4 yr.
		Shredded Wheat	cm. 1/2	4 yr.
		" " pf. 1 1/2		4 yr.
		Standard Trusts	3 1/2	4 yr.
		Sun & Hasting S. & L. 3		4 yr.
		Toronto Elec.	2	4 yr.
		Toronto Gen. Trust ..	4	4 yr.
		Toronto Mortgage	3	4 yr.
		William A. Rogers	cm. 2	4 yr.
		" " pf. 1 1/2		4 yr.
MISCELLANEOUS				
		Agricul. S. & L.	3	4 yr.
		Bell Telephone	2	4 yr.
		British Mortgage	3 1/2	4 yr.
		Can. Cons. Rubber	pf. 1 1/2	4 yr.
		" " com. 1		4 yr.
		Canadian Gen. Elec.	1 1/2	4 yr.
		Canada Land & N. L.	4	4 yr.
		Canada Perm.	2	4 yr.
		Can. Westinghouse	1 1/2	4 yr.
		Carter-Crume	1 1/2	4 yr.
		Central Canada L. & S. 2		4 yr.
		City Dairy	pf. 1 1/2	4 yr.
		Colonial Invest.	2 1/2	4 yr.
		Crown Reserve	6+9	4 yr.
		Dominion Coal	com. 1	4 yr.
		Hamilton Prov.	3	4 yr.
		Huron & Erie	4 1/2+1	4 yr.
		Landed B. & L.	3	4 yr.
		LaRose Consolidated ..	3+1	4 yr.
		London & Can. Loan ..	3	4 yr.
		Mackay	com. 1	4 yr.
		" " pf. 1		4 yr.
		McKinlay-Daragh	5	4 yr.
		Mexican L. & P.	1	4 yr.
		Montreal City & Dis.	\$10	4 yr.
		National Trust	2	4 yr.
		Nipissing Mines	3+2	4 yr.
		BANKS		
		Dominion	3	4 yr.
		Eastern Tps.	2	4 yr.
		Molson's	2 1/2	4 yr.
		Metropolitan	2	4 yr.
		New Brunswick	3 1/2	4 yr.
		Nova Scotia	3	4 yr.
		Northern Crown	2 1/2	4 yr.
		Provinciale	2 1/2	4 yr.
		Royal	2 1/2	4 yr.
		Traders	1 1/2	4 yr.
		United Empire	1	4 yr.
		BONDS		
		Demerara Elec.	2 1/2	4 yr.
		Detroit Union	2 1/2	4 yr.
		Dominion Iron	1st 2 1/2	4 yr.
		Halifax Elec.	3	4 yr.
		Laurentide Paper	3	4 yr.
		Mexican Elec.	2 1/2	4 yr.
		Montreal L. H. & P.	2 1/2	4 yr.
		N. S. Steel	1st 3	4 yr.
		Rio de Janeiro	1st 2 1/2	4 yr.
		Shawinigan Co.	2 1/2	4 yr.
		Toronto Electric	2 1/2	4 yr.
		West India Elec.	2 1/2	4 yr.
		Winnipeg Elec.	2 1/2	4 yr.

PREMIUMS RECEIVED BY UNITED STATES FIRE COMPANIES IN CANADA.

The total premiums received in Canada during 1908 by licensed United States fire insurance companies (on fire, inland marine and tornado business) was about \$3,950,000. That figures ten times as great were given in the table published by THE CHRONICLE a week ago, was due to an over-generous use of cyphers by the government printer. This mistake in the preliminary abstract of the Insurance Department will doubtless be corrected in the later full report.

THE GOVERNMENT HAS ANNOUNCED that after 1910 the Dominion's tariff preference to Great Britain shall apply only to imports coming direct to Canadian ports.