

THE MOVEMENT OF CIRCULATION.

TABLE SHOWING THE MOVEMENT OF CIRCULATION OF THE CHARTERED BANKS OF CANADA IN YEARS 1871 TO 1903.

Year.	January.	March.	May.	July.	September.	October.	December.	Excess of Maximum Over Minimum.	Per Cent. of Excess of Max. Over Min.
	\$	\$	\$	\$	\$	\$	\$	\$	per cent.
1903....	55,040,987	58,783,484	56,949,119	57,563,665	63,741,270	70,480,611		15,439,624	28.0
1902 ..	48,586,529	52,442,982	50,754,716	52,070,065	60,985,801	63,500,000		14,993,471	30.6
1901	45,025,306	47,611,967	46,148,234	48,947,978	56,027,407	57,954,779	54,372,788	12,929,473	28.9
1900	41,320,083	43,814,918	42,856,762	46,007,906	50,387,070	53,198,777	50,758,246	11,877,694	28.7
1899....	36,916,579	38,409,227	37,012,914	40,270,100	46,682,028	49,588,236	45,999,753	12,671,454	34.3
1898....	35,011,722	37,525,337	36,261,760	36,553,516	40,071,143	42,543,446	40,258,381	7,531,724	21.5
1897....	30,208,157	31,082,521	31,830,445	32,709,475	38,616,211	41,580,928	37,995,123	11,372,754	37.6
1896...	29,429,065	30,789,457	29,395,444	29,575,380	32,652,176	35,955,150	33,095,784	6,559,706	22.3
1895....	28,917,276	29,419,796	28,429,134	29,738,115	32,774,442	34,671,028	32,565,179	6,215,894	20.8
1894....	30,571,375	30,702,607	28,467,718	29,801,772	33,355,156	34,516,651	32,375,620	6,048,933	21.2
1893....	32,831,747	33,430,883	31,927,342	33,573,468	35,128,926	36,906,941	34,418,936	4,979,599	15.6
1892....	32,705,400	32,483,960	31,383,218	32,488,718	34,927,615	38,688,429	36,194,023	7,305,201	23.2
1891....	31,662,100	33,021,000	30,917,000	30,579,968	34,083,000	37,182,768	35,634,130	6,602,800	21.6
1890....	30,879,961	31,704,281	30,831,914	31,167,638	35,522,319	36,480,650	35,006,274	5,548,736	17.9
1889....	31,592,000	32,472,000	30,012,000	30,343,000	32,888,000	35,233,000	33,577,700	5,221,000	17.3
1879....	17,932,058	17,221,088	15,393,592	14,836,589	17,726,005	20,851,857	19,891,211	6,015,268	40.5
1876....	21,669,000	20,851,000	18,662,000	19,150,000	19,658,000	24,555,000	22,197,000	5,993,000	32.0
1874....	25,356,359	25,048,268	22,502,021	22,961,111	25,912,212	29,086,128	25,412,320	6,584,107	29.3
1873....	24,491,380	24,491,810	21,782,440	22,376,300	25,817,960	28,533,640	25,719,542	6,751,200	30.9
1872....	22,261,689	23,209,797	21,053,840	21,911,490	24,422,464	25,906,863	24,930,382	4,847,023	23.0
1871....				17,538,152	21,210,037	24,209,060	22,919,342	6,670,908	32.0

DECREASE OF CIRCULATION BETWEEN OCTOBER AND JANUARY.

1872-3.	1873-4.	1889-90.	1890-1.	1891-2.	1892-3.	1893-4.	1894-5.
\$1,415,483	\$3,177,281	\$4,353,939	\$4,818,550	\$4,477,368	\$5,556,682	6,335,566	\$5,599,375
1895-6.	1896-7.	1897-8.	1898-9.	1899-1900.	1900-1.	1901-2.	1902-3.
\$5,241,963	\$5,746,993	\$6,565,206	\$5,626,867	\$8,268,153	\$8,173,471	\$9,368,250	\$8,459,013

NOTES IN CIRCULATION IN CANADA 1872-1902.

CURRENCY.	October, 1903.	October, 1872.
Provincial Notes	\$	\$
Government Notes	40,832,389	
Chartered Bank Notes	70,480,611	25,907,000
.....	\$111,313,000	\$34,706,000
Excess of 1903 over 1872	\$76,607,000	
Amount of circulation per head of population.....	\$ 0.24	\$9.35