

were under crop last year. The possible expansion is, therefore, enormous. He attributed the ability to remain in business of himself and others who had commenced in Winnipeg years ago, to "the assistance we received at the hands of our bankers," a tribute to the services rendered by banks to traders which offsets the captious censures of critics who belittle bankers.

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A tablet to the memory of Lieut. Harold L. Borden, son of Sir Frederick Borden, was unveiled in the chapel of Mount Allison University, on 21st inst, in the presence of the young soldier's parents and a number of others. President Alison presided at the ceremony. The Revd. J. M. Rice and T. B. Flint spoke with eloquence of their late classmate on behalf of the students by whom Lieut. Borden was highly esteemed. Sir Frederick and Lady Borden were deeply affected by witnessing this affectionate tribute to their son, whose memory will ever be cherished in Canada and wherever devotion to the Empire is honoured.

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The City and District Savings Bank has bought the Hall property, corner McGill College ave. and St. Catherine street, for about \$100,000, for the purpose of opening a new branch.

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The Toronto Street Railway held its annual meeting on 21st inst. The gross earnings were stated to be \$1,834,908, an increase of \$173,890 over last year. The net profits were \$506,442, of which \$302,438 was paid in dividends.

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The duty of Canada in regard to Imperial defence is being discussed by the press in Great Britain. While recognizing the self-governing powers of this country to the full it is also recognized that Canada is an integral part of the Empire, and shares in the protection of the imperial forces. More especially is this guardianship from peril extended over the marine services and the foreign trade of the Dominion, upon which her prosperity and prospects of future development depend. The leading journals of the old land credit Canadians with being sufficiently honourable and self-respectful to desire to contribute a fair proportion of the costs of imperial defence in the advantages of which they share.



A "CORNER" ILLEGAL.—The Appellate Court, Chicago, has sustained the injunction against 8 members of the Board of Trade charged with operating a "Corner." The Court holds that under the law of the State dealers cannot be forced to settle trades upon the basis of the artificial value created by a corner.

PERSONALS.

THE MANY FRIENDS OF MR. M. C. HINSHAW, Manager of the Atlas Assurance Co., will be glad to learn that he is recovering quickly from an attack of pneumonia.

MR. GEORGE CHAPPELL has succeeded Mr. F. J. Kingsley, as sub-manager of the Royal at Head Office. Mr. Kingsley's retirement, owing to ill-health, is much regretted.

MR. S. D. WADDY, K. C., a director of the Star Life, who died on 30th December, will be remembered by our Wesleyan friends as a son of the late Rev. Samuel Waddy, who was one of the distinguished preachers of that body.

MR. WILLIAM FARWELL, President of the Eastern Townships Bank, and many years its General Manager, was elected Mayor of Sherbrooke on 19th inst. The city is to be congratulated on having secured so worthy and so able a Chief Magistrate.

MR. A. H. HULING, has resigned the editorship of the "Insurance Herald," of Atlantic, to take editorial charge of the "Underwriter's Review." Mr. Huling's marked ability as a writer on insurance topics is well known, and has long been recognized. He has had wide experience as an insurance journalist. From 1886 to 1889 he superintended the publications of the "Union Central Life," of Cincinnati, and afterwards was associated for four years with this journal. We wish Mr. Huling every success and happiness in his new sphere of labour for which he is eminently fitted, by experience, talent and expert knowledge.

MR. J. H. BROCK, Managing Director of the Great West Life Assurance Company, of Winnipeg, was among the visitors to Montreal this week, on official business connected with his Company. Mr. Brock speaks in glowing terms of the future prospects of Manitoba and the Northwest. He states that it is expected at least 150,000 population has been added to the Northwest territory during the past year. The population of Winnipeg alone increased by fully 12,000 in 1902. It is intended to start a new bank in Winnipeg, for Mr. Brock affirms that business warrants Manitoba in having a large bank with head office in Winnipeg. Winnipeg City is growing very fast; there is not a vacant house in the city, and there is no boom on either. As far as insurance business is concerned, both fire and life companies have done well. His Company, the Great West Life, has written \$1,000,000 more than in previous year.

Notes and Items.

At Home and Abroad.

OTTAWA CLEARING HOUSE.—Total for week ending Jan. 15, 1903, clearings, \$1,965,128. Corresponding week last year, \$1,575,552.

TRANSFER OF BUSINESS.—The British Dominion Co. has transferred its direct home, fire, personal accident, burglary and fidelity guarantee business to the Central Insurance Co., of which Mr. Herbert Chamberlain is President.

THE BRITISH DIVORCE ASSURANCE Co. has been organized to enable whoever wishes to insure themselves against the costs of proceedings in a divorce Court. The premiums vary according to age. What a pleasant feature in a young man's life a divorce policy will be! It will be, or ought to be as helpful to his character as "a ticket of leave."