Assets and Liabilities, 1895.

ASSETS.

Real Estate:—		
Site of Gallery	$ 9,600 00	
Building	25,000 00	
Site of New Building	20,102 15	
New Building Complete	44,691 86	
		$99,394 01
Works of Art:—		
Gibb Bequest	28,685 00	
Subsequent Donations	28,175 50	
Tempest Bequest	19,495 00	
" " Purchases	6,000 00	
		82,355 50
Tempest Purchasing Fund		68,000 00
Library, per Inventory	2,337 72	
Furniture	776 81	
Insurance, paid in advance	450 00	
		3,564 53
Cash in Molsons Bank (Endowment Fund)		239 90
		253,553 94

LIABILITIES.

Mortgage on New Building		25,000 00	
Loan from Tempest Estate		7,500 00	
Art Classes, fees in advance		139 30	
Open accounts		5 73	
Balance due Molsons Bank	$4,716 11		
Less cash on hand	75 45		
		4,640 66	
			37,285 69
Excess of Assets			216,268 25
Consisting of			
Gibb Bequest		46,285 00	
Tempest Bequest		93,495 00	
Endowment Fund		33,054 93	
Capital Account		43,433 32	
			$216,268 25

Audited and verified,

P. S. Ross & Sons,

Chartered Accountants.

Montreal, 3rd February, 1896.