

adversity. He has won the battle for bread, and is a very wide-awake man now. He has a broader knowledge of man and the world; of which life really is, than ever will the man who has not spent his last dollar in the world.

Though success may crown his efforts, he is not even then as happy as the farmer. In his own house, on his own farm, be it a castle, or a cottage, one acre or a thousand, it is his own, all his own.

CAPITALISTS.

Newfoundland is in need of capital to-day more than ever. She needs more Reids, more Iron and Steel Companies, more Harmsworths, and that at once. Perhaps some will say we do not want more Reids, I say yes, we want more men like R. G. Reid. Giving all men their due, has not Reid done more good for Newfoundland and her people than any other man who has yet landed on her shores? He has, yes, a thousand times.

We have rail and steamship communication with the mainland of America almost daily. We have a line of coastal boats equal to any coast-service in the world, and a railway system as good as the best. All these, with innumerable other possessions and privileges, are due to the honesty, foresight, and interest, this man Reid, has given in carrying out his contracts with the Government.

After accomplishing so much, it is to be regretted that a misunderstanding arose between a section of the people, the Government, and Reid, which greatly handicapped the colony's march of progress, ending very disastrously in a financial sense to the Government and people.