

share for which the said Township of Ops shall be liable as the number of Rate-payers on the then last made Assessment Roll of the said Town shall bear to the number of Rate-payers, on the then last made Assessment Roll of the said Township, at the several terms when such principal and interest, or any part thereof shall respectively become due ; and the share so payable by the said Town, shall be payable by it to the said Township, for the purpose of being applied to the payment of such principal and interest ; and if not paid may be recovered by the Township as a debt from the Town, if the Township shall have paid the amount to the holders of the said debentures ; Provided always, that the said Township and the said Town may, by their respective Councils agree upon any other mode of settling the share of the said debt to be paid by each, and such agreement shall be valid as between them, but shall not affect the rights of the holders of the said debentures.

Proviso.

V. This Act shall take effect upon, from and after the first day of January, next after the passing thereof.

When this Act shall take effect.

Provision for holding first election under this Act.

VI. The Clerk of the Municipal Council of the Township of Ops shall be *ex officio* Returning Officer for the purpose of holding the first election under this Act, and shall, on or before the 21st day of December, next after the passing of this Act, by his warrant appoint a Deputy Returning Officer for each of the three Wards into which the said Town of Lindsay is hereby divided, to hold the first election therein, and in the discharge of their duties each Deputy Returning Officer shall severally be subject to all the provisions of the Upper Canada Municipal Corporations Acts, applicable to the first elections in Towns incorporated under the said Acts.

Public Act.

VII. This Act shall be deemed a public Act.