the Company may seem reasonable or may be agreed upon. To charter from time to time the Company's vessels or any of them or let the Company's property or any of it for any or all the purposes aforesaid upon such terms as to remuneration and otherwise as may be agreed upon between the Company and the charterers; To exchange the Company's vessels or any of them for others and to execute and deliver mortgages upon the vessel or vessels received by the Company in exchange and take mortgages upon the vessel or vessels exchanged by the Company from the persons with whom such exchange shall be made for any difference in the price arising upon such exchange; To mortgage, hypocate and pledge at such rates of interest as may be agreed upon any or all of the Company's real or personal property (including vessel property purchased) to secure payment of the purchase money or any part thereof remaining unpaid upon any vessel or property purchased by the Company; To construct, acquire, purchase or lease any docks, offices, buildings, elevators, warehouses and premises that may be necessary for the Company or for the Company's business. and to purchase, hold, sell and convey any real estate requisite for the carrying on of the undertaking of the Company; To make, draw, accept and endorse any promissory note, bill of exchange, draft or bank cheque requisite in the Company's interests; To make contracts with any person or corporation whatever for the benefit of the said Company and to enforce the same; To, from time to time, sell and dispose of for cash or upon credit, or partly for cash and partly upon the Company's real or personal property or any part thereof and to take such securities therefor as to the Company may seem proper.

THE HALIFAX AND NEWFOUNDLAND STEAMSHIP COM-PANY (Limited).

Incorporated 29th May, 1888. - Amount of Capital Stock, \$50,000

Number of Shares, 500.—Amount of each share, \$100.

Corporate Members:—Augustus W. West, Merchant; Michael Dwyer, Merchant; George A. Pyke, Merchant; William A. Black, Merchant; Patrick O'Mullin, Merchant; William C. Silver, Merchant; Martin P. Black, Gentleman; Nicholas H. Meagher, Barrister at Law; and James A. Farquhar, Master Mariner.

First or Provisional Directors:—Augustus W. West, Michael Dwyer, George A. Pyke and William A. Black.

Chief Place of Business: -The City of Halifax, N.S.

Objects of the Company:—(a) The purchasing, owning, acquiring, hiring, chartering and operating a steamer, or steamers, for general transportation purposes and the carrying of passengers, mails and freight between ports and places in Nova Scotia proper, the Island of Cape Breton and other ports and places in the Dominion of Canada, and the Island of Newfoundland, and between ports and places in Canada the United States of America and elsewhere, and the carrying on of the business of common carriers and forwarders between such of the places above mentioned and every of them as the Company may think proper; (b.) the purchasing, acquiring, owning, hiring or leasing of all such wharfs, piers, docks, warenouses and other estate, real and personal, as the Company, from time to time, may deem necessary or useful for any of its business purposes, and the making of all contracts and the transaction of all such business as may be incident or conducive to the foregoing objects and every of them.