- (3.) The money lent shall bear interest at not less than four pounds per centum per annum.
- (4.) All and every part of the money lent shall be made repayable by instalments within a period not exceeding twenty-one years from the respective dates of the payments on account of the Loan.
- (5.) The Borrower shall give security to the satisfaction of the Admiralty and of the Commissioners Her Majesty's Treasury, by mortgage of the Dock, where practicable, or otherwise, for payment of interest and re-payment of principle.

Memo.—For remaining sections vide Act.