THE STANDARD, ST. JOHN, N. B. FRIDAY, FEBRUARY 18, 1921

# THE STANDARD'S FINANCIAL SECTION

### E. W. MAIR NEW DIRECTOR FOR N. B. 'PHONE CO.

Over 1,000 Shareholders Reported by Company at Its

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The President's Address. The president's report, submitted by Col. F. B. Black was as follows: "Submitting the annual statement for the year ending December 31st, 1920, your Directors call attention to the fact that in compliance with the business year to terminate on the 31st of December, the financial statement herewith submitted covers only 9 months from April 1st to December 31st, 1820. "The material growth of the Com-

"The material growth of the Com-pany has been satisfactory. 110 miles of farmer line circuit have been erect-

More Trouble Across Grapefruit, Gasoline **Border Keeps Prices** And Lemons Lower At Winnipeg Lower In The City Markets May Wheat in Light Offerings Not a Single Advance Record

Shows a Tendency to ed on Any Commodity While Declines Were Numerous. Cheaper Prices Again.

Gasolene dropped two cents per gal-lon, and Palacine and Royalite oils one cent, on the St. John market this week. The wholesale prices now quoted are gasolene 41 cents, Royalite 33, Pala-cine 33 cents. California grapefruit was quoted at from \$1.50 to \$2 lower, this week's price being from \$6.50 to \$7.00. Cali-fornia lemons were down a dollar at from \$6.50 to \$7.00. Outs at from 78 to 30 cents per bush-el, were lower by two cents. Country produce was plentiful and butter and ergs easier. There was not a single advance in any line this week. Last week's prices held firm, or declined to lower values.

Cou

Creamery Per roll . Per tub .

Assets.

LOWER TENDENCY Paper Stocks Fall On News of Cut in Price FOR ALL STOCKS For All Production **ON WALL STREET** Abitibi Falls Five Points can

Reading Forms Committee to Protect Stock in Proposed

Protect Stock in Proposed Dissolution Plans. STEEL COMPANY PASSES DIVIDEND Central Leather, Common acc Preferred, Weaker, as is Also Ajax Rubber. New York, Feb. 17.—The same un table influences which have operated to the detriment of cuoted valres in the tread of the sensure source of the sensure work and the stand points: Difference of the sensure source of the sensure sour

0.14Saving Reading Stack.Mapic Leafs, traded in for the first<br/>member this year showed a such as the mathematic state of the first<br/>general diseastifiction resulting from<br/>to by proposed dissolution to the<br/>general diseastifiction resulting from<br/>to by proposed dissolution to the<br/>general diseastifiction resulting from<br/>to store has been down and some of the<br/>set of the first<br/>red, Agas Rubber and some of the<br/>to dividend declarger common and prefer<br/>red, Agas Rubber and some of the<br/>to dividend dreaments."Mapic Leafs, traded in for the first<br/>to diverse the first<br/>to show the store the first<br/>to dividend dreaments."Non the first store<br/>to dividend treaments."Non the first store<br/>trade wave reflected in the reduced<br/>trade wave reflected in the reduced<br/>to the first store, and a first store of the<br/>provious day, the market registered<br/>to the first store, and a first store of the<br/>provious day. the market registered<br/>to dividend declarger with the first store of the<br/>provious day. the market registered<br/>to dividend declarger water store of the<br/>provious day. the market registered<br/>to dividend declarger wave and charket store of the<br/>provious day. the market registered<br/>to dividend declarger water by store of the<br/>provious day. the market registered<br/>to the hash how. Mark<br/>teamene of call money at seven pre-<br/>canda Car market registered<br/>to dividend declarger water by store of the<br/>provious day. the market registered<br/>teamene to the proviok of trather bearrish<br/>and as amounted to 60000 shares.Mapic Leafs to day.<br/>to able store to the<br/>the table store of the<br/>provious day. The market registered<br/>teamene of call money at seven pre-<br/>deat. The provoked further bearrish<br/>teamate day of the bear work of the<br/>teamate day of the provious day. The hash by store days is the<br/>product at the beary probe.<br/>The board last

## N. Y. QUOTATIONS

Am Car Fdy . Am Loco .... Am Smelting . Anaconda .... Am Tele ..... Atchison .... Am Can .... Am Can " 0.22 " 0.10 " 0.22 " 0.20 Am Can .... Am Woollen ... Beth Steel ... Balt and O C. Bald Loco ... Ches and O... Crucible Stl Can Pacific ... Cent Leath ... Chandler 0.54 " 0.75 " 0.70

. 0.19 . 0.08 . 0.18 . . 0.18

**Produce Retail** 

0.65 0.50 0.50

0.7.0 0.6\$

0.à5 0.v0

0.60 0.50

Eggs, case Eggs, fresh,

Fowls



**Bank Clearings** 

BONDS

Investors should ask

investors should ask for our February list. It contains many at-tractive issues of Gov-ernment, Provincial, Municipal, Public Util-ity and Industrial Bonds which we are recommending for in-vestment.

CORPORATION Investment Securities

101 Prince Wm. St.

550%

INCREASE Winnipeg's population has creased 550 p. c. in 20 years.

Winnipeg Electric

**Railway Company** 

has carried 59,000,000 passengers for the first 11 months of 1920.

Their net earnings have in-creased 50.60 p. c. over the same period of 1919.

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The annual manufal statement of the Ticonderoga Fulp and Paper Com-pany showed, it is stated, the best year in the commany's history. Sives 1917 earnings were at the rate of 150 per cent on the common stock and in '919 were 70.4 per cent. This looks like a remarkable year, but the figures are not available.

MAHON BOND

London, Feb. 17.—Close: Bar sil-ver 34%d per ounce. Bar gold 104s 11d. Money 53.4 per cent. Discount rates, short bills 7 per cent. Three months bills 63.4 to 613.16 per cent. Gold premiums at Lisbon 140.

CHICAGO. Chicago, Eeb. 17.—Close. Wheat March, 1.65%; May 1.59. Corn., May 69 7.8; July 71 7.8. Oats. May 45; July 45 3-4. Pork. May \$21.15. Lard, May \$12.20; July \$12.57. Ribs, May \$11.30; July, \$11.75.

at 44%, 136 at 44, 16 at 43%, 25 at 43%, 100 at 43%, 100 at 43%, 100 at 43%, 25 at 43%, 220 at 42%, 25 at

Canada Car Pfd-25 at 701/2, 25 a We believe the securities of Winnipeg Electric Railway Com-pany offer great investment possibilities. Canada Car Com-25 at 33½. Gen Electric-15 at 106. Laurentide Pulp-138 at 88, 235 a

We are offering the S p. c. Preferred Stock of this Com-pany to yield over S1/2 p. c. and recommend it.

871/2.
Smelting-35 at 20.
Riordon-25 at 135, 125 at 136.
McDonalds-15 at 24%, 20 at 24%
B C Fish-25 at 24%, 20 at 24%
Guebec Railway-55 at 27%.
Atlantic Sugar Com-116 at 31.
Broweries Com-135 at 52%, 50 a 52%, 10 at 52.
Span Rives Com-176 at 78, 125 at 52%. Ask for special circular.

EASTERN SECURITIES

AROUND

III-Fated Schooner Ends Dramatic C

Horace E. Munro,' In in Many Troubles, doned at Sea.

Feb. 17-The B ballast from isbor Jacksonville, Fus., at see in a sinking uesday, sdvices rece announced. Captain id the vessel's crew o ore rescued and isnd itar by the British which had been in

End Hard Luck

ace H. Munro, built 1918, and vadued insured, had I left Nortolk last N said tonight. Les go of coal for Por a gale, during w to was swept overb ayal for repairs, s

Canadian Explor Makes Trial

Hulifax, Feb. 17.—Halifax fores, yestorias, went thwi irial trip with flying colors one on board. Her trials in one on board. Her trials in one on board. Her trials in edited trip with flying colors we of 11 3-4 kmots. She was re species, forward and estern, machinery, main, auxiliary is incomposed to a start, and machinery, main, auxiliary is incomposed to a start, and machinery, main, auxiliary is incomposed to a start of the throughout no flaw could be The Emplorer left her dow shippards at 9 o'clock and the following, course: dock is the following, course is dock of the following is the following, course is the following, the following, the manager, is following, and for manager, we also on boar manager, we also on boar manager, we also on boar manager, the following, and is the following, and for the following, and for the following, and for the following, and for the following, the following is the following is on board manager, we also on boar manager, the following and for the following is on board manager is the following for the following is the following following is on boar manager is the following following is on the following is on the

he Canadian Fore ock for the same 1 pected the two over by the Can Merchant Marine

Dominion Coal And This Year's

With six of the company's in Halifax, the plans of the Cool Company for the pre-becomes of interest. They year with an addition of. freighters to the fleet previ ed. The names of the thr Rose Castle, 12,000 tops de capacity; the Kamourasha, dead weight, and the weight, and tons dead

no named are own no Dominion Cosi O ing interest is h The Rose Castle an rried cargoes of co lately. If as allege atract has been can a will likely be engu at gade next seeson dormant and very ming the season.

Closed at Day's Low of 42

Points

