

Canada's Victory Loan 1919

Now is the time to consider the matter of your investment in Canada's Final Victory Loan.

To ensure the continuance of present prosperity, it is imperative that every Canadian subscribe to the utmost of his ability.

Subscriptions open October 27th.

Eastern Securities Company Limited
Jas. MacMurray,
Managing Director.
92 Prince William St.
St. John, N. B.
193 Hollis St.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)

Montreal, Oct. 16.—
Vic Loan 1919—2,500 @ 100%, 9,000
@ 100%, 600 @ 100%, 100, 4,000 @
100%.
Vic Loan 1919—2,500 @ 100%, 9,000
@ 100%.
Vic Loan 1919—2,500 @ 100%, 9,000
@ 100%.

Steamships—50 @ 87%, 25 @
88%.
Steel Can Com—100 @ 70%, 100
@ 70%.

Steel Can Com—100 @ 70%, 100
@ 70%.

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@ 70%.

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@ 70%.

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MARKET REPORTS

STOCKS, BONDS AND PRODUCE

MARKET SOLD OFF UNDER INFLUENCE OF TIGHT MONEY

MARKET SOLD—
(Furnished by McDougall & Cowans.)
New York, Oct. 16.—The market
sold off in the afternoon, evidently un-
der the influence of a tight money
market.

Renewals of call loans were made at
10 p. c. as against 9 p. c. yesterday,
though the rate did not reach yester-
day's high level. Some of the motor
stocks resisted the downward im-
pulse, but General Motors and Stude-
baker reacted with the rest of the
list. In the last half hour the market
rallied, recovering the previous losses.
Steel did not come back as well as
other industrial. It was reported from
Washington that the "Steering
committee" of the industrial confer-
ence had practically agreed to report
in favor of the principle of collective
bargaining, but that it had been un-
able to agree upon the exact terms in
which their agreement should be ex-
pressed. The full conference was to
resume its sittings at 2:30 p. m.
Sales, 1,418,100.

E. C. RANDOLPH.

WEEK'S CLEARINGS WESTERN BANKS

Winnipeg, Oct. 16.—Following are
the bank clearings for the principal
cities of Western Canada for the week
ending today:
Winnipeg—\$39,913,349.
Vancouver—\$12,388,553.
Calgary—\$8,889,538.
Edmonton—\$5,827,483.
Regina—\$4,428,423.
Victoria—\$3,478,023.
Saskatoon—\$2,254,922.
Moose Jaw—\$1,887,002.
Fort William—\$878,465.
Lethbridge—\$710,400.

N. Y. QUOTATIONS

(McDougall and Cowans.)
Open. High. Low. Close.
Am Best Sug 97 1/2 97 1/2 97 1/2 97 1/2
Am Car Pld 133 1/2 133 1/2 133 1/2 133 1/2
Am Loco 111 1/2 111 1/2 111 1/2 111 1/2
Am Sug 142 1/2 142 1/2 142 1/2 142 1/2
Am Steel 74 1/2 74 1/2 74 1/2 74 1/2
Am 4d 43 1/2 43 1/2 43 1/2 43 1/2
Am Woolen 131 1/2 131 1/2 131 1/2 131 1/2
Am Tele 99 1/2 99 1/2 99 1/2 99 1/2
Am 6d 63 1/2 63 1/2 63 1/2 63 1/2
Am 8d 64 1/2 64 1/2 64 1/2 64 1/2
Am 10d 91 1/2 91 1/2 91 1/2 91 1/2
Am 12d 143 1/2 143 1/2 143 1/2 143 1/2
Am 14d 105 1/2 105 1/2 105 1/2 105 1/2
Am 16d 43 1/2 43 1/2 43 1/2 43 1/2
Am 18d 104 1/2 104 1/2 104 1/2 104 1/2
Am 20d 158 1/2 158 1/2 158 1/2 158 1/2
Am 22d 238 1/2 238 1/2 238 1/2 238 1/2
Am 24d 16 1/2 16 1/2 16 1/2 16 1/2
Am 26d 26 1/2 26 1/2 26 1/2 26 1/2
Am 28d 30 1/2 30 1/2 30 1/2 30 1/2
Am 30d 397 1/2 397 1/2 397 1/2 397 1/2
Am 32d 170 1/2 170 1/2 170 1/2 170 1/2
Am 34d 167 1/2 167 1/2 167 1/2 167 1/2
Am 36d 61 1/2 61 1/2 61 1/2 61 1/2
Am 38d 29 1/2 29 1/2 29 1/2 29 1/2
Am 40d 32 1/2 32 1/2 32 1/2 32 1/2
Am 42d 73 1/2 73 1/2 73 1/2 73 1/2
Am 44d 86 1/2 86 1/2 86 1/2 86 1/2
Am 46d 43 1/2 43 1/2 43 1/2 43 1/2
Am 48d 99 1/2 99 1/2 99 1/2 99 1/2
Am 50d 82 1/2 82 1/2 82 1/2 82 1/2
Am 52d 83 1/2 83 1/2 83 1/2 83 1/2
Am 54d 103 1/2 103 1/2 103 1/2 103 1/2
Am 56d 108 1/2 108 1/2 108 1/2 108 1/2
Am 58d 109 1/2 109 1/2 109 1/2 109 1/2
Am 60d 26 1/2 26 1/2 26 1/2 26 1/2
Am 62d 131 1/2 131 1/2 131 1/2 131 1/2
Am 64d 124 1/2 124 1/2 124 1/2 124 1/2
Am 66d 108 1/2 108 1/2 108 1/2 108 1/2
Am 68d 123 1/2 123 1/2 123 1/2 123 1/2
Am 70d 83 1/2 83 1/2 83 1/2 83 1/2
Am 72d 85 1/2 85 1/2 85 1/2 85 1/2
Am 74d 56 1/2 56 1/2 56 1/2 56 1/2
Am 76d 60 1/2 60 1/2 60 1/2 60 1/2

CHICAGO TRADE

(McDougall and Cowans.)
Chicago, Oct. 16.—Corn, No. 2
mixed, \$1.37; No. 2 yellow, \$1.38 1/2
@ \$1.39 1/2.
Oats, No. 2 white, 71 1/2 to 72 1/2;
No. 3 white, 66 1/2 to 71.
Rye, No. 2, \$1.25 1/2 to 1.26.
Timothy, \$8.50 to \$11.25.
Clover, nominal.
Pork, nominal.
Lard, \$26.37.
Hibs, \$26.25 to \$29.00.

Corn. High. Low. Close.
May 121 1/2 121 1/2 121 1/2 121 1/2
Dec 123 1/2 123 1/2 123 1/2 123 1/2
Oats.
May 73 1/2 73 1/2 73 1/2 73 1/2
Dec 70 1/2 70 1/2 70 1/2 70 1/2
Pork.
Jan 32.00
Oct 33.00

MONTREAL MARKETS

(McDougall and Cowans.)
Ames Holden Com. Bid. Ask.
Brazilian L. H. and P. 52 52 1/2
Canada Car 49 1/2 49 1/2
Canada Car Pld 99 99
Canada Cement 70 1/2 70 1/2
Detroit United 38 38
Dom. Canners 58 1/2 58 1/2
Dom. Iron Com 69 1/2 69 1/2
Dom. Tex. Com 123 1/2 123 1/2
Laurentide Paper Co. 237 237
MacDonald Com 34 1/2 34 1/2
Mt. L. H. and Power 91 91
Quebec Railway 25 1/2 25 1/2
Spanish River Com 38 38
Spanish River Pld 115 115
Steel Co. Can. Com 71 71
Tuckett Tobacco 57 1/2 57 1/2

Montreal, Oct. 16.—Oats, extra No.
1 feed, 25.
New standard grade Manitoba flour,
\$11.00 to \$11.10.
Rolled oats, bag 90 lbs., \$4.80.
Bran, \$4.50.
Shorts, \$5.00.
Hay, No. 2, per ton, car lots, \$22.00
to \$23.00.
Cheese, finest eastern, 25.
Eggs, selected, 63 to 64.
Eggs, No. 1 stock, 54 to 57.
Eggs, No. 2 stock, 52 to 54.
Potatoes, per bag, car lots, \$1.30 to
\$1.35.
Dressed hogs, abattoir killed, \$25.00
to \$26.00.
Pure lard, wood pails, 20 lbs, net,
30 to 30 1/2.

MONEY MARKET TIGHTENS UP AND STOCKS SLUMP

Heavy Selling, Which Bore
the Marks of Bear Press—
Occurred in Last Hour of
Trade.

New York, N. Y., Oct. 16.—The
money market was the one factor of
paramount importance on the stock
exchange, all other considerations be-
ing subordinated to the more rigid
tendency manifested in that quarter.
For the first time in many months
call money opened at ten per cent.
with an eager inquiry for time funds
at seven per cent. and little available
at that figure. The call rate held at
ten per cent. throughout the session,
but greater care was exercised re-
specting the collateral.

Financial interests stressed the fact
that brokers' loans were again at the
high peak of the midsummer, while
last Saturday's clearing house state-
ment disclosed a new high record for
actual loans and discounts at \$6,423,
000,000.

Stocks were firm to strong at the
outset, but fell back at the first in-
dication of tighter money, the market
lapping into dullness during the inter-
mediate period.

Heavy selling, which bore the marks

of bear pressure, occurred in the last
hour, leaders being forced to lowest
levels of the day, but a brisk rally en-
sued on the further activity and
strength displayed by various specu-
lative, final quotations in many in-
stances showing rallies of two to five
points.

Several speculative issues achieved
the distinction of scoring new maxi-
mums, notably Bethlehem, Chandler,
Pierce Arrow, and Republic Motors,
Remington Typewriter and American
Ship and Commerce, a newcomer on
the board. Extreme gains in these
stocks ranged from four to almost
twelve points.

Sales amounted to 1,400,000 shares.
Foreign exchange continued to move
against London and continental cen-
tres, a new low record being reported
for Austrian remittances.

Liberty's again featured the bond
market on their further advance to
101, the year's best price. Foreign
bonds were steady, but the general
domestic list eased.

Total sales, par value, \$14,750,000.
Old United States bonds were un-
changed on call.

TORONTO TRADE QUOTATIONS

Toronto, Oct. 16.—Grain quotations
on the Toronto Board of Trade today
were as follows:
Manitoba Wheat, in store Fort Wm.
Ham, No. 1 Northern, \$2.30; No. 2
Northern, \$2.27; No. 3 Northern, \$2.25.
Manitoba Oats, in store Fort Wm.

OPPOSITION CONVENTION

Attention is directed to the
announcement appearing else-
where in this paper touching
the Opposition Convention to
be held in St. John on Novem-
ber 6th. It will be noted from
this that a change of very
great importance in the make-
up of that convention is made,
and one which will prove of
interest to electors in every
part of the Province.

VICTORY LOAN BONDS

offer all the essentials of a good investment as follows:
Safety of principal.
Prompt payment of interest and high income
yield.
Easy to convert into cash at any time or borrow
on at any bank.
1919 Victory Bonds will be offered starting Octo-
ber 27th.

N. L. MCGLOAN & COMPANY
Investment Securities
St. John, N. B.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS
Members Montreal Stock Exchange.
58 Prince William Street, St. John, N. B.
Branch Offices: Ottawa, Winnipeg, Halifax, St. John,
Quebec. HEAD OFFICE, MONTREAL.
Orders executed on all Exchanges.

FIRE INSURANCE

INSURE WITH The British America Assurance Company
ESTABLISHED 1853.
Losses paid since organization exceed Thirty-Seven Million Dollars.
Knowlton & Gilchrist, Agents
General Agents. Agents Wanted in Unrepresented Places



DOMINION Tire Salesmen are now
booking orders for 1920.

The one million dollar addition to the
Dominion Tire Factory at Kitchener,
Ont., is almost completed.

DOMINION Tires are GOOD Tires.
Motorists know it.

Dealers should complete their
service arrangements for next season
by ordering NOW.

For their service, Dominion Rubber
System Branches extend across
Canada.

*Dominion Tires are sold by
the best dealers throughout
Canada. Ask for and insist
on having Dominion Tires*

PROVINCIAL

A Convention of the Oppo-

SEAMEN
THURSDAY

Three sessions will be held
on at 2.30 o'clock. Eyen
In addition to the me
the last Provincial election
tation is three delegates for
each City and Town, besides
It is particularly desired th
delegate.

In the interest of Pro
the Province, as well as each
representation to this Con

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Better make sure
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Fit-Reform Suits an

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It means all this, an

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