

NEWS AND COMMENT FROM THE FINANCIAL WORLD

MONTREAL MARKET IMPROVES FURTHER

Canada Steamships Advances 1 3/4 to 43. New High Price for Year—Smelters in Brisk Demand.

Special to The Standard. Montreal, June 17.—The mid-week improvement of the Canadian stock market was continued to the close on Saturday, the general tendency in prices being upward to the accompaniment of a fair degree of activity in special stocks.

Canada Steamship common retained the leadership which it asserted on Friday. About 1200 shares changed hands on a gross advance of 1 3/4 to 43, a new high price for the year, and at the close bids were raised sharply to 43 1/2 without bringing out any stock. The voting trust certificates and preferred shares of the company were slightly more active than on Friday but with no important price movement. The trusts were marked 1/2 higher at 30, while preferred was unchanged at 31. There were no new developments in connection with the suddenly revived interest in the common stock. The prospects are that the continuance of the present earning position will bring a common stock dividend within realm of practical discussion. All this has stimulated accumulation by new alignment of market interests.

Smelters came to the front in Saturday's session and was in brisk demand at an advance of better than a point to 27 1/2 with the close firm at 27 1/2. Scotia and Steel of Canada rallied sharply under a light demand, the former finishing 2 up at 102 and the latter 1 up at 59 1/2, following an advance from 58 1/2 to 59 1/2 between board lot transactions. Dominion Iron and Steel, however, yielding 1/4 to 61 1/2. Steel of Canada, preferred sold 1/2 higher at 31 1/2. Cement was 1/2 higher at 62 and Car common firm at 32 to 32 1/2. There were no particular features to the balance of trading. Both Brazilian and Civic Power were firmer at 39 1/2 and 76 1/2, respectively.

N. Y. QUOTATIONS

(McDOUGALL & COWANS)

Am Loco	Open	High	Low	Close
Am Loco	121 1/2	122 1/2	121 1/2	122 1/2
Am Sugar	108 1/2	109 1/2	108 1/2	109 1/2
Am Smelting	108 1/2	109 1/2	108 1/2	109 1/2
Am St. Pdy	71	72	71	72
Am Woolen	54 1/2	55 1/2	54 1/2	55 1/2
Am Tele	120 1/2	121 1/2	120 1/2	121 1/2
Anacostia	84 1/2	85 1/2	84 1/2	85 1/2
Balt and O.	73	74 1/2	73	74 1/2
Bald Loco	65	66 1/2	65	66 1/2
Beth Steel	148	149 1/2	148	149 1/2
Butte and Sup	42 1/2	43 1/2	42 1/2	43 1/2
C. F. I.	52 1/2	53 1/2	52 1/2	53 1/2
Ches and O.	62 1/2	63 1/2	62 1/2	63 1/2
Chino	58 1/2	59 1/2	58 1/2	59 1/2
Cent Leather	96 1/2	97 1/2	96 1/2	97 1/2
Can Pacific	159	160 1/2	159	160 1/2
Croco Steel	79 1/2	80 1/2	79 1/2	80 1/2
Erie Com	25 1/2	26 1/2	25 1/2	26 1/2
Erie 1st Pfd	37 1/2	38 1/2	37 1/2	38 1/2
Gl. Nor Pfd	107 1/2	108 1/2	107 1/2	108 1/2
Gl. Nor Ore	33 1/2	34 1/2	33 1/2	34 1/2
Ind. Alcohol	107 1/2	108 1/2	107 1/2	108 1/2
Inn Copper	64 1/2	65 1/2	64 1/2	65 1/2
Kenn Copper	46 1/2	47 1/2	46 1/2	47 1/2
Mer Mar Pfd	81 1/2	82 1/2	81 1/2	82 1/2
Met Pet	91	92	91	92
Miami Cop	41 1/2	42 1/2	41 1/2	42 1/2
Mid Steel	64	65	64	65
NY NH and H	35 1/2	36 1/2	35 1/2	36 1/2
NY Central	92 1/2	93 1/2	92 1/2	93 1/2
Nor Pacific	107 1/2	108 1/2	107 1/2	108 1/2
Pennsylvania	53 1/2	54 1/2	53 1/2	54 1/2
Read Com	98	99 1/2	98	99 1/2
Rep Steel	92 1/2	93 1/2	92 1/2	93 1/2
St. Paul	137 1/2	138 1/2	137 1/2	138 1/2
So Pacific	73 1/2	74 1/2	73 1/2	74 1/2
So Railway	27 1/2	28 1/2	27 1/2	28 1/2
Sloss	60	61 1/2	60	61 1/2
Studebaker	82 1/2	83 1/2	82 1/2	83 1/2
Union Pac	137 1/2	138 1/2	137 1/2	138 1/2
US St. Com	101 1/2	102 1/2	101 1/2	102 1/2
US Rubber	61 1/2	62 1/2	61 1/2	62 1/2
Utah Cop	111	112 1/2	111	112 1/2
Westinghouse	52 1/2	53 1/2	52 1/2	53 1/2
West Union	93 1/2	94 1/2	93 1/2	94 1/2

MONTREAL SALES

(McDOUGALL & COWANS)

Morning.	
Montreal, Saturday, June 16th—	
Steamships Com—5 @ 42, 100 @ 41 1/2, 44 1/2 @ 42 1/2, 100 @ 42 1/2, 100 @ 42 1/2, 25 @ 42 1/2.	
Steamships Pfd—250 @ 81.	
Brazilian—65 @ 39 1/2.	
Can Cement Pfd—16 @ 92.	
Steel Canada—30 @ 59, 25 @ 58 1/2, 1 @ 58 1/2, 25 @ 58 1/2.	
Can Cement Com—200 @ 62.	
Dom Iron Com—60 @ 62, 205 @ 61 1/2.	
Civic Power—38 @ 76 1/2, 6 @ 76 1/2, 8 @ 77, 25 @ 76 1/2.	
Dom War Loan, 1925—3,500 @ 57 1/2, 7,000 @ 57 1/2.	
1937 War Loan—15,000 @ 94 1/2.	
Can Car Com—55 @ 32 1/2, 51 @ 32, 5 @ 32 1/2.	
Toronto Ry—11 @ 77 1/2.	
Detroit United—1 @ 109 1/2, 25 @ 108 1/2.	
Smelting—56 @ 26 1/2, 100 @ 26 1/2, 700 @ 27, 50 @ 27 1/2, 100 @ 27 1/2.	
Maple Milling Co—5 @ 104 1/2.	
Waynamack—50 @ 84.	
Scotia—70 @ 101, 25 @ 101 1/2, 25 @ 102.	
Lyall—20 @ 70.	
Brompon—25 @ 50.	
Tram Power—25 @ 39.	
Pennams Ltd—15 @ 72.	
Steel Canada Pfd—100 @ 91 1/2.	

ATTEMPT TO CONTROL CANADA STEAMSHIPS?

Special to The Standard. Montreal, June 17.—The opinion was expressed on the street today that recent activities in Canada Steamships might possibly be forerunner of an attempt to acquire control of the company. It was pointed out that Canada Steamships was now a competitor of the C.P.R., the Canadian Line, etc., and this in view of recent steamship talks was seriously considered in some circles.



MODELLING HIS CONSCRIPTION BUST

THREE BIG PARRSBO RO SCHOONERS ARE SOLD

Three Masters Percy B. Harry W. Lewis and Faje Change Ownership.

Special to The Standard. Parrsboro, N. S., June 16.—The Parrsboro tern schooner Percy B. has been sold to Job Brothers, of St. John's, Nfld., who took delivery of her at New York. The Percy B. was built at Advocate four years ago by Captain Thomas K. Bentley, and registers 281 tons.

UNITED CIGAR STOCKS NOW ARE SPECIALTIES

(McDOUGALL & COWANS) New York, June 16.—It is held in well informed copper circles that high prices will have to be maintained for the duration of the war to guarantee a continuance of a big volume of production. United Cigar Stores is a specialty now held in well informed circles active in pool channels of the market. Pittsburgh Coal is being bought by a pool of Pittsburgh interests influential in coal circles, according to current gossip in western speculative circles. There is a growing trading interest in this stock, the market for which is expected to broaden. The private borrowing demand for U. S. Steel, RBC, CRU and B.S. is increasing and is taken to reflect the building up of a professional shortage.

N. Y. F. B.

BUNKER HILL DAY

Boston, June 17.—Today was the anniversary of Bunker Hill battle day. The anniversary will be observed tomorrow, but not on so great a scale as usual because of the war. There will be the customary parade in Charlestown, in which the New Brunswick Klitties' pipers will participate. The stock exchange and banks will be open as usual, although many business houses will be closed.

There will be no holiday in the post office department, notwithstanding that the employees have always had a holiday on June 17.

\$400,000 BULLION IS SHIPPED FROM COBALT.

Special to The Standard. Cobalt, Ont., June 16.—Bullion shipments from the Cobalt camp during the five days ended last night aggregated over half a million ounces, valued at nearly \$400,000. This is the highest record for any one week since away back in 1916. Three companies contributed to the output, namely, Nipissing, Mining Corporation and O'Brien.

LAY-OFF AT MINES OF THE HOLLINGER COMPANY.

Special to The Standard. Porcupine, Ont., June 16.—A score or so of construction workers have been laid off at the Hollinger and construction work other than contracts already laid have been suspended. This development in view of the inability of the present mining forces to feed the old mill was anticipated and has caused no surprise.

Special to The Standard.

Toronto, June 17.—C. N. R. system gross earnings, week ended June 14, \$88,000, same period last year, \$88,000; increase, \$88,000.

SHIPPINGS STRONG ON SATURDAY

Market Generally Irregular—Savage Arms Rises 1-2—U. S. Steel Loses Ground.

New York, June 16.—Business during today's brief session was perfunctory and insignificant on the whole, specialties and low-priced rails comprising an unusually large percentage of the relatively small turnover. Investment shares and leading industrial values were irregular or heavy, steels and related issues showing more or less pressure.

Savage Arms was the chief feature in point of actual strength, scoring a net gain of 8 1/2 points at 104 1/2. Extreme gains of two to four points were made by Industrial Alcohol, Virginia Iron, Wilson Company, Brunswick Co., and several of the more obscure speculative issues, but most of these advances were forfeited in part. Of the seasoned or representative stocks Shippings were most in favor, Marine preferred rising 2 1/2 points and Atlantic Gulf and West Indies slightly more than a point. Coals added moderately to recent advances, but yielded on profit taking.

U. S. Steel Irregular.

United States Steel reacted more than a point and made almost full recovery, but lost ground again in the final operations. Motors and oils with reversals of one to four points, American Sugar declined almost two and Coppers were lethargic. Cuban, American Sugar and Union Bag and Paper were weakest of the specialties, losing eight points at their worst. Partial rallies marked the irregular close. Total sales amounted to 280,000 shares.

There was some misgivings regarding the money situation and this feeling was accentuated after the publication of the bank statement which disclosed a further actual decrease of almost \$18,000,000 in reserves. This leaves excess reserves at about \$54,000,000, the lowest level of the year, but considerably above the minimum reported in the early part of last December.

Bond dealings were exceedingly restricted, with an irregular tone. Total sales, par value, aggregated \$150,000.

Liberty Bonds were moderately active, the price ranging from par to 100 1/2.

United States regular issues declined 1/4 to 1 per cent, on call during the week.

NEW YORK COTTON

(McDOUGALL & COWANS)

	High	Low	Close
Jan	24.77	24.54	24.83
July	24.67	24.55	24.87
Oct	24.69	24.20	24.67
Dec	24.81	24.41	24.78

THROUGH CAR SERVICE MONTREAL TO LEVIE, VIA EDMUNDSTON CONNECTION FOR FREDERICTON.

Summer Time Table Canadian Government Railways.

With the summer time table in effect Sunday, June 10th, passengers will be able to leave Montreal 4:00 p. m., Tuesday, Thursday and Saturday and travel in through car, via Edmundston, to Levis, arriving there at 10:35 a. m. the following day. Returning the through car will leave Levis Monday, Wednesday and Friday, 4:30 p. m. and arrive at Montreal at 12:05, noon, Tuesday, Thursday and Saturday.

By the same train and on the same days from Montreal there is a good connection at Edmundston for Fredericton, passengers arriving in the Capital City at 9:45 p. m. Returning passengers can leave Fredericton at 6:40 a. m. and arrive in Montreal at 12:05, noon, Tuesday, Thursday and Saturday—the quickest time between the two cities, Montreal and Fredericton.

PRICES ON GOVERNMENT STEEL ORDERS UNKNOWN

Labor Troubles Feared in Montana Copper Mine Districts—Market Waiting.

(McDOUGALL & COWANS) New York, June 16.—At the opening many of the leading stocks sold off fractionally while the advances were confined for the most part to special issues. Marine Pfd. was an exception, advancing vigorously, but most of the steel stocks and the coppers were soft. Declines ran to a point in U. S. Steel and B.S. A fact which naturally exerts a restraining influence on the market is that the government's steel requirements continue to expand and to cover classes of business not supposed to be included when this country entered the war while prices to be paid for this large proportion of the country's output have not yet been determined. Increasing fear of labor troubles in Montana exerted some influence on the copper stocks. The volume of trading was small and on the whole the market took a merely waiting position.

E. AND C. RANDOLPH.

MONTREAL PRODUCE.

(McDOUGALL & COWANS.) Montreal, June 16.—Corn—American No. 3 yellow, 1.80 to 1.85. Oats—Canadian Western, No. 2, 82; No. 3, 80; extra No. 1 feed, 80. Barley—Malting, 1.20. Flour—Man spring wheat patents, 13.90; seconds, 13.40; strong bakers, 12.20; winter patents, choice, 13.75; straight rollers, 13.00 to 13.30; bags, 6.25 to 6.40. Rolled oats—Barrel, 9.00; bags, 90 lbs. 4.35 to 4.40. Milled—Bran, 34; shorts, 40; middlings, 42 to 44; moult, 46 to 50. Hay—No. 2, per ton, car lots, 13.00 to 13.50. Potatoes—Per bag, car lots, 4.00 to 4.50.

WESTMORLAND MAN AGRICULTURAL EXPERT

E. M. Taylor Will Supervise Queens and Sunbury and Antoine Bellevue Kent.

Special to The Standard. Fredericton, June 16.—E. M. Taylor of Little Shemogue, has been appointed district representative of the provincial department of agriculture for the counties of Queens and Sunbury. He will have his office at Gagetown.

Antoine Bellevue will be representative for Kent county, with office at Richibucto. Mr. Taylor has completed three years at an agricultural college and Mr. Bellevue two years. Any applicant for Albert and Westmorland will be made shortly. Other counties of the province will be given representatives as soon as suitable men can be secured.

MONTREAL MARKETS

(McDOUGALL & COWANS.)

	Bid	Ask
Ames Holden Com	15	17
Ames Holden Pfd	44	45 1/2
Brazilian L. H. and P.	39 1/2	39 1/2
Canada Car Pfd	32	32 1/2
Canada Car Pfd	73	75
Canada Cement Pfd	63	63 1/2
Canada Cement Pfd	63	63 1/2
Civic Power	76 1/2	77
Crown Reserve	25	25
Dom Bridge	125	130
Dom Iron Pfd	90	90
Dom Iron Com	82	82
Dom Tex Com	84	86
Laurentide Paper Co.	176	176
MacDonald Com	11	12
N. Scotia Steel and C.	102	103
Ogilvie	141	142
Pennam's Limited	71 1/2	72
Quebec Railway	20	20
Shaw W and P Co.	120	122
Spanish River Com	15 1/2	16
Spanish River Pfd	50	50
Steel Co Can Com	69 1/2	60
Steel Co Can Pfd	91 1/2	91 1/2
Toronto Ralls	78	80

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)

Chicago, June 16.—Wheat—No. 3, No. 3 red and No. 2 and No. 3 hard, nominal. Corn—No. 2 yellow, 1.72 1/2 to 1.73 1/2; No. 3 yellow, 1.72 1/2 to 1.73 1/2; No. 4 yellow, nominal. Oats—No. 2 white, 70 to 71; standard, 70 to 71 1/2. Rye—No. 3, 2.45. Barley—Nominal. Timothy—5.50 to 8.00. Clover—12.00 to 17.00. Pork—38.40. Lard—21.56 to 21.65. Ribs—20.80.

	High	Low	Close
July	232	221	231
Sept	196	184	195 1/2

	High	Low	Close
July	157 1/2	155	157 1/2
Sept	149 1/2	147 1/2	149 1/2
Dec	112 1/2	109 1/2	111 1/2

NEWS SUMMARY.

(McDOUGALL & COWANS)

New York, June 16.—Actual subscription to Liberty Loan tabulated total \$2,732,000,000. Thousands of applications still to be counted. Reserve districts quota to loan \$1,000,000,000. Rush of small investors in closing hours outstanding feature of campaign. London cut off from direct news from Spain and rumors of widespread revolutionary movement in that country are heard. President Wilson takes steps to force early passage of food control bill. Central Foundry Co. declared regular quarterly dividend of 2 p. c. on first preferred, payable July 16th, stock record June 30th. Duns reports failures in the U. S. this week at 377 against 261 last week and 235 last year. Bradstreet says while trade reports still are marked by indications of conservatism, optimism is returning, especially in the west.

N. Y. F. B.

CANADIAN PACIFIC HOMESEEKERS EXCURSIONS

Tickets on Sale Every Wednesday until October 31st.

For full particulars, see Local Railway, Agent or write N. R. DeBrisay, District Passenger Agent, St. John, N. B.

ANCHOR-LINE DONALDSON LINE

PASSENGER SERVICE

Between MONTREAL AND GLASGOW

For information as to rates and sailings apply to local agents or The Robert Reford Co., Limited, General Agents, 162 Prince William Street, St. John.

BOILER TUBES

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CANADIAN GOVERNMENT RAILWAYS

SUMMER CHANGE OF TIME

Sunday, June 10, 1917.

Depart St. John (Daily except Sunday):

No. 18—Express for Moncton and Truro, (connection for Campbellton).....	7:00 a. m.
No. 336—Suburban for Hampton.....	9:00 a. m.
No. 332—Suburban for Hampton (except Sat. and Sun.).....	12:30 p. m.
No. 14—Express for Moncton (Daily), (Connecting with Ocean Ltd. for Halifax, New Glasgow, Pictou and Sydney).....	12:40 p. m.
No. 346—Suburban for Hampton (Saturday only).....	1:30 p. m.
No. 24—Express for Sussex 6:15 p. m.	
No. 20—Express for Moncton and Pictou (Connection with Maritime Express for Montreal) 6:10 p. m.	
No. 334 Suburban for Hampton.....	6:15 p. m.
No. 16—Express for Halifax 11:30 p. m.	
No. 9—Express from St. John.....	11:50 a. m.
No. 351—Suburban from Hampton.....	7:50 a. m.
No. 15—Express from Moncton (Daily), (Connection with Maritime Express).....	11:15 a. m.
No. 332—Suburban from Hampton (except Sat. and Sun.).....	2:40 p. m.
No. 15—Express from Moncton (Daily), (Connection with Ocean Limited from Halifax).....	5:30 p. m.
No. 335—Suburban from Hampton.....	8:20 p. m.
No. 17—Express from Truro and Moncton.....	9:30 p. m.

Steamer Champlain

Until further notice, Steamer will leave St. John on Tuesday and Thursday at 12 o'clock noon, and on Saturday at 3 p. m. for Upper James and intermediate landings, returning on alternate days, due in St. John at 1:30 p. m.

R. S. OR