REVENUE AND EXPENDITURE

The Commissioners' Revenue for 1892 was seventy two thousand seven hundred and ninety eight dollars and fifty three cents (\$72,798.53), an increase over that of 1891 of fourteen thousand five hundred and ninety three dollars and seventy one cents (\$14,593.71), and the working expenses, twenty seven thousand eight hundred dollars and twenty one cents (\$27,800.21), a decrease as compared with those of 1891 of five thousand and thirty one dollars and sixty seven cents (\$5,031.67). The net result for 1892 being a surplus of forty four thousand nine hundred and ninety eight dollars and thirty two cents, (\$44,998.32) of receipts over the working expenses.

Capital Account has been increased by ninety eight thousand five hundred and twenty two dollars and thirty five cents (\$98,522.35), of which eighty three thousand eight hundred and two dollars and forty two cents (\$83,802.42) was received from the Dominion Government out of the Commissioners' unexpended votes for the Harbour Improvements, and the balance of fourteen thousand seven hundred and twenty three dollars and ninety three cents (\$14,723.93) was withdrawn from the ordinary revenues of the Commissioners.

The larger portion of this expenditure on Capital Account was in the settlement of the claim of Messrs. Peters, Moore & Wright, who, on the 29th October, were paid eighty five thousand eight hundred and forty four dollars and forty five cents (\$85,844.45), in full settlement of judgment with interest to the date of payment. Messrs. W. & A. H. Cook having previously been paid eight hundred and forty one dollars and forty seven cents (\$841.47), the taxed costs in this case.

The remainder of the payments on account of Capital have been in connection with the Louise Docks and Pointe-à-Carey Wharf, nine thousand one hundred and seventy nine dollars and eighty nine cents (\$9,179.89), having been spent on the former and five thousand five hundred and forty four dollars and four cents (\$5,544.04) on the latter.