REMARKS:

In issuing our Annual Circular, at the present critical moment of political excitement, we are fairly at a loss to give any advice to our numerous friends on the Ottawa and St. Lawrence, as to the prospects of the coming season, for the stock in market ceases to be any criterion, when it is considered how greatly operations in the woods will be interrupted if war takes place, and what may be its effect on freights to Europe in Spring.

The past season has been on the whole very unremunerative to both manufacturer and exporter, for the American troubles have caused a depressing influence in the English markets on all our exports, although latterly the tone there has improved owing to the fall shipments being light.

The quantity of wany timber brought down has been excessive and the stock is very large, but much of it is inferior and does not deserve the name of board wood.

The accompanying tables for which we are indebted to our friends, Messrs. Wood, Petry, Poitras, & Co., will show the comparative Stock, Supply, and Expert, with reference to former years. Our Supervisor of Cullers, Mr. Quinn, was sent by the Provincial Government to Great Britain and France. In the former the system or rather want of system in the measurement of timber is commented on by him with great force, and it would be most desirable if the Imperial Government would determine on some uniform mode to be adopted in all its ports. In France and on the continent generally, Mr. Quinn has made known the value of our timber and the exports this summer are a convincing proof his mission has been a beneficial one. To all interested in the trade, this pamphlet will well repay a perusal.

FORSYTH, BELL & CO.

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