

SECOND READINGS.

Bill (No. 99) respecting Le Crédit Foncier du Bas-Canada.—Mr. Geoffrion.

Bill (No. 104) to incorporate the Nova Scotia Central Railway Company.—Mr. Fraser.

Bill (No. 105) to incorporate the Kamloops and Atlin Railway Company.—Mr. Prior.

Bill (No. 106) respecting the South Shore Railway Company.—Mr. Geoffrion.

Bill (No. 107) to confer on the Commissioner of Patents certain powers for the relief of John Abell.—Mr. Bell (Addington).

Bill (No. 108) respecting the Manitoulin North Shore Railway Company.—Mr. Dymont.

Bill (No. 109) to incorporate the Canadian National Bank.—Mr. German.

Bill (No. 110) to incorporate the Debenture and Securities Corporation of Canada.—Mr. Osler.

Bill (No. 111) to incorporate the Interprovincial and James Bay Railway Company.—Mr. Murray.

Bill (No. 112) respecting the Montreal and Southern Counties Railway Company.—Mr. Carroll.

ST. LAWRENCE LLOYD'S.

House in committee on Bill (No. 43) to incorporate the St. Lawrence Lloyd's.—Mr. Geoffrion.

Hon. Mr. DOBELL. I move that the committee rise, report progress and ask leave to sit again. As the hon. member for Chambly and Verchères (Mr. Geoffrion) is not here, I would ask that this Bill stand over.

Motion agreed to, and progress reported.

LONDON MUTUAL FIRE INSURANCE COMPANY.

House in committee on Bill (No. 12) respecting the London Mutual Fire Insurance Company of Canada.—Mr. Hyman.

On section 1,

Mr. CHARLTON. Would the hon. gentleman having charge of the Bill please make some explanation in regard to this change of name, and in regard to the provisions of this section.

Mr. HYMAN. There is no change of name.

Mr. CHARLTON. What are the provisions?

'An Act to grant certain powers to the Agricultural Mutual Assurance Association of Canada and to change its name,' is repealed.

Why is that repealed?

Mr. HYMAN. That is merely the title of the Act. There is no change in the name.

Mr. GERMAN.

On section 2,

Mr. CHARLTON. What is this amendment in section 2 of chapter 118?

Mr. HYMAN. I will have to send for the Act. The reason of the change is this: It was originally a mutual company, and it was changed by the Act of 1899 to a part stock company. The effect of the amendment is simply to allow by any one holder the holding of more than thirty shares of the stock, a provision which was not considered proper with a mutual company, but which is quite proper with a stock company.

On section 3,

Mr. CHARLTON. What are the words that are omitted from paragraph (b) of section 9?

Mr. HYMAN. The only change in this section is one in accordance with the change in the other section, by which a holder shall be allowed to vote on more than thirty shares of a holding. It is a necessary change, because of the change in the former section.

Mr. CHARLTON. The explanation is satisfactory.

Bill reported, read the third time, and passed.

EASTERN CANADA SAVINGS AND
LOAN COMPANY (LIMITED).

House in committee on Bill (No. 19) respecting the Eastern Canada Savings and Loan Company (Limited).—Mr. Borden, Halifax.

Mr. FLINT. Were there any amendments made to this Bill in committee?

Mr. CHARLTON. Perhaps the hon. gentleman in charge of the Bill would make a brief explanation of the general provisions of the Bill.

Mr. BORDEN (Halifax). The first section is to give the company the usual powers of lending money which are possessed by all such companies, and which have been included in all charters granted within the last fifteen years. When the company was originally incorporated the powers were very much more restricted in that respect than was the case later. It is simply to put it in the same basis throughout the Bill as that accorded similar companies during the last ten years. Every one of the sections has been taken from either the general law, or the general form of such sections in similar Bills.

Bill reported, read the third time, and passed.