DE FATE OF **ESE FARMERS**

o Vote on a New ting Off Land g Privileges.

ERGENT VIEWS

hat Japs Are Enqual Protection he Laws.

Oct. 24. - The fate rmers in California on Tuesday, Novemelectorate of this an initiative measure nd the present alien thdrawing entirely the cultural land leasing aliens who are inchigan citizenship. an citizenship.

aims also to place
ing aliens under the
a public administratl ownership of farm
ineligible to citizenprohibited by the alien
ed by the state legis-

measure, its propon-li conform strictly to be treaty between Ja-nited States, in which The opponents of the aw declare that the question of an interaseology in the trea-is provided that the ent in the United actories, warehouses, nises and lease lands and commercial pur-

out by persons oppos-the present law that land for "commercial mplated the privilege cultural lands. The tate have had the lethe measures clarients for and against
by V. S. McClatchy,
e Sacramento, Cal.,
in P. Irish, and extenof Stockton, Cal.
the measure, Mr. Mc-

measure, California inherent right, to presente for Americans, preserves her lands se. Its primary purbit Orientals who canterican citizens from ich agricultural lands. Securing Control. treaty of commerce with Japan delibertrom the privileges from the privileges in this country, or lease of agriculpan has always profip, or lease, or use ands in Japan by Amforeigners.

foreigners. more particularly enacted in 1913 the w, which prohibited lease beyond three ltural lands by aliens

zenship. ges, including use of ions and minor na-en, Orientals, largely securing control ed lands in ase or ownership, the y controlled in some om 50 to 75 per cent. ole in the 1913 law olation and evasion tion, it forbids even

nt against the meaiscusses the commer-Japan and declares omic definition comhange; production is ent, because without intended then." the ment continues, "to eir right to the plain language

vain repetition. th Constitution. to the constitution es, which says. 'No any person within e equal protection of the initiative is in constitution since it her class.

d denied to Japan-to other aliens. It e feature of the injects Japanese min-to the guardianship ninistrator but minors who own to forbid the leas-panese and Chinese; e land-owning minfrom the natural e parents and comontrol of the pub-

ia, Mr. Irish says: ts effect upon the e state, the initiaty of confiscation, om leasing land to f persons. If the it can also compet r penalty of confis-eir lands to a cerlands to a cer

S RECEIPTS. tock of all kinds at ards up to 9 o'clock a fairly heavy run The official figures

BLES EET ARKET del. 2955

GIVES WALL STREET CHEEK

MONDAY MORNING OCTOBER 25 1920

New York. Oct. 23.—Pools controlled today's short stock market session, concentrating their bullish manoeuvres upon a number of special shares, to the comparative neglect of usual favorites.

Such issues as United Fruit, Montana Power, North America, Brooklyn Union, People's and Laclede Gas shares, United Railways preferred and Western Union scored net gains of 2 to 7½ points, with minor changes in steels. Equipments and rails.

The advance seemed to be based in large part on cables from London, which pointed strongly to reduced tension in British industrial situation. There was little in domestic developments to justify the movement, most of the day's news indicating fresh reactionary tendencies in in-

MORE ATTENTION TO INVESTMENTS THE STRONG ISSUE

Toronto Stock Market Inactive and Unchanged for Speculative Stocks.

The Toronto stock market closed the week in a state of suspended animation. In speculative stocks there is no accu-In speculative stocks there is no accumulation going on except in a very few 'nstances. The issues which have been bolstered up to exorbitant prices are boing sold as fast as a market can be found. Sugar and papers maintained a form of steadiness, due mainly to the attention of those who have them under their immediate care.

The older issues, which have been depressed owing to neglect and general financia stress, were quiet and not materially changed. The buying power for these is limited and confined to those able to completely finance their own transactions.

Saturday's market saw no improve-

Saturday's market saw no improvement in prices, and floor traders were unwilling to take any hazards over Sunday. The improvement in real investment is used is admitted, and further betterment is assured, as certainties rather than speculations are now given more attention.

SHAFT HOUSE BURNS AT LA ROSE MINE

Other Buildings Also Destroyed and Damaged-Partial Output by Tuesday.

Cobalt, Ont., Oct. 24 .- The shaft house at the LaRose Mine, the first house at the LaRose Mine, the first building of its kind to be erected in the Cobalt camp after the discovery of silver here, was wiped out by fire last night. The rock house also was destroyed, the crusher, some other machinery and the cage are badly damaged, and a considerable quantity of high-grade ore stored in the rock house has disappeared into the workings. The fire was most spectacular. The cause has not yet been ascertained, and the damage cannot be estimated, according to officials at the property. General Manager Bateman says there will be a partial resumption of work on Tuesday, at the latest.

RATION AIR SUPPLY

RATION AIR SUPPLY
AT COBALT CAMPS

Plan Resorted to Because of Low
Power Received From

Montreal River.

Cobalt, Ont., Oct. 24.—Rationing of the air supply for the various properties in the camp has been resorted to because of the low condition of the water in the Montreal river, and the mines are taking it in turns to suspend operations for brief spells. It is stated that the river is 16 inches lower than has been recorded since power was developed from this stream, and at the chutes at the plants, where ordinarily 16 degrees of water flows, there is but eight degrees. The air pressure at the mines, usually over 100 pounds, ranges from 65 pounds upwards. The natural springs, from which the town of New Liskend days of the water in ordinarily springs, from which the town of New Liskend days of the water in ordinarily springs, from which the town of New Liskend days of the water in ordinarily springs, from which the town of New Liskend days of the present movement, selling at 38c.

New York, Oct, 23.—The feature of the market today was the advance in Fundamental springs of Low John 12%.

New York Oct, 23.—The feature of the market today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the market today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the warket today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the warket today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the warket today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the warket today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the warket today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the market today was the advance in Fundamental form 12% to 14½ under a fairly heavy volume of buying, Index for the ma pressure at the mines, usually over 100 pounds, ranges from 65 pounds up-wards. The natural springs from wards. The natural springs, from which the town of New Liskeard draws its water supply, have been affected by the long drought, and wells on the farms in the agricultural district are drying up. Little rain has fallen in this section since Labor Day.

U. S. BANK CLEARINGS SHOW A CONTRACTION

New York, Oct. 23.—Another week's statement of bank clearings discloses reduction from last year's figures, an aggregate of \$8,603,545.508 at twenty leading centres in the United States, as reported to Dun's Review, representing a decrease of 1.1 per cent. from the \$8.697.509,650 of the corresponding period of 1919. The exhibit at New York City is again lower, the week's total of \$5,240,794,148 being 4.7 per cent below that of a year ago, while at points outside the metropolis the clearings of \$3,362,751,560 are 5.1 per cent. larger than those of the same week of 1919. Among the cities at which increases appear are included Buffalo, Philadelphia, Pittsburg. Louisville, Cincinnati, Minneapolis, Los Angeles and San Francisco, but a falling-off is noted at Boston, Atlanta, Chicago, St. Louis, Kansas City, Omaha and Seattle. Contrasting this year's clearings with those of this period of 1918, the grand total shows a gain of 28.7 per cent. with an increase of 31.9 per cent. at New York City, and one of 24.0 per cent at outside centres.

THE MONEY MARKET. Paris, Oct. 23.—Prices were stronger on the bourse today. Three per cent. rentes, 54 francs 77 centimes. Exchange on London, 53 francs 56 centimes. Five per cent. toan, 86 francs 45 centimes. The United States dollar was quoted at 15 francs 49 centimes.

London, Oct. 23.—Close.—Bar silver, 5246d per ounce. Bar gold, 1198 4d. Money, 4 per cent. Discount rates; Short Idlis, 544 to 544 per cent.; three-month Idlis, 578 to 511-16 per cent. Gold pre-

Glazebrook & Cronyn report	exchange	
Bryers, Sellers, 10 21-32 10 23-32 Mont. fds par. par. ter. dem. 381 75 382 25	Counter.	
Cable tr 382.50 383	etopline	l

DOME AND DOME EX

Mining Market Steady, Owing to Small Floating Supply of Stock.

There was no feature to the mini market on Saturday. Trading was qui and price changes were mixed. Treth wey sold up to 28, but with active buy ing orders out of the way drives again the price are easily affected. The pric of silver was again shaded, but any changes in the metal now are not a factor in the market, which appears to have adjusted itself to a permanen level of normal prices for the white metal.

metal.

Dome Extension was in best inquiry Saturday with bids at a new high level of 41. Dome also was strong and up to 12,85. McIntyre and Hollinger were easy, the latter entirely due to some necessary realizing by Montreal interests. The mining market has stood up well during the week owing to the scarcity of floating stock and is in position to rally easy should speculation turn to the mining issues in any volume.

TRADING AT MONTREAL LIVELIER ON SATURDA

Montreal, Oct. 24.-Saturday's ma ket on the local exchange was spotty but on the whole better than that

Brompton was again the leader activity, with nearly a quarter of the total trading. Under urgent selling the price declined 14 point to 744. Howard Smith was also weak, being down 4 points at 155. Other stocks

gained the five points lost Frida, and closed 355. Riorden added points at 214.

The banks were neglected and the bond department N. S. Steel 5'd declined a point at 78.

Total trading: Listed, 6.473; bonds

demand at around 11%.

The mining division was also quiet, with the exception of Consolidated Virginia and Eureka Croesus. Eureka Croesus broke into new high ground for the present movement, selling at 38c.

COBALT SHIPMENTS.

Ore and concentrates: Mining Corporation of Canada, 4 cars, 280,230 lbs.; Niplasing, 2 cars, 194,845 lbs.; Timiskam'ns, 1 car, 87,979 lbs.; La Rose, 1 car, 87,979 lbs.; Loan, 193 Victory Loan, 193 Lo

LONDON OILS. London, Oct. 23.—Close: Calcutta lin-seed, f35 10s; linseed oil, 70s; sperm oil, f60. Petroleum—American refined, 2s 3¼d; spirits, 2s 4¼d; turpentine spirits, 121s. Resin—American strained, 46s; type "G," 49s. Tallow—Australian, 76s 6d.

DEFICIT IN RESERVES.

New York, Oct. 23.—The actual condition of clearing house banks and trust companies for the week shows a deficit in reserves of \$23,977,180, due to a decrease from last week of \$50,233,200 below legal requirements. NEW YORK CURB.

ie	THE TORK CORB.	
	Supplied by Hamilton B. Wills &	Ca
et	Ltd 90 Bay street, Toronto:	Co.,
e,	Allied Oil Bid	Ask.
d	Ained Oil 20	21
d	Anglo-American 211/2	22
s,	Boone Oil - o	214
	Boston & Montana 49	21/s 43
	Canada Copper 11/4	10
€		11/2
al		101/2
n	Divide Extension 31	32
k	Elk Basin Cons 91/8	91/2
e	Eureka Croesus	38
	Federal Oil	3
88	General Asphalt	61
939	Glenrock Oil	2
	Gold Zone 39	
r		40
t.	Hecla Mining	
e	Heyden Chemical 35%	4
E	Livingston Oil 434	5
	Radio 21/4	21/2
e	Linter. Perroleum	16
9		15
	Mariano Renning	4
	Minuwest Relining	159
·,	North American Pulp 51/2	601
1.	Omar	6
t	Perfection Tire 11/8	3
h		11/2
20		61/2
83		173/2
	Submarine Boat 14%	141/2
	Silver King 33	34
e	Simms Pete 113/8	111/2
233		91/2
	Salt Creek Producers	29
	Sweets of America	
4		21/2
-	Ton. Divide 1 13-16 Ton. Extension 1 11-16 U. S. Steamships 134	2
	Ton. Extension 1 11-16	2
4	U. S. Steamships 134 United Profit Sharing 214	2
櫑	White Oil Com	2½ 2 2 2 2½ 2½ 26
8	White Oil Corp 25%	26
ment of		

	THE TORONTO WORLD			
)	Record of	Satu	rday's Markets	The same of the
1	TORONTO STOCK EXCHAN		STANDARD STOCK EXCHANGE	100 mg
t-	do. preferred 72	71	Gold	
1-	Am. Cyanamid com	60	Dome Lake 41/2 31/4	Tar Maria
d.	Am. Saies Book com 7	6	Dome Mines	- Se
1-	Atlantic Sugar com	89 4	Kirkland Lake 45	
n	R. C. Fishing	34%	Lake Shore 105 McIntyre 200 198	2
ie	do. preferred 98		Moneta 10 91/4 Newray 6 5 Porc. V. & N. T 25 241/2	1
g 1-	Canada Bread com 22½ do, preferred	20½ 86 89	Porcupine Crown 23 Porcupine Imperial ½ Porcupine/ Tisdale 1	
ls	Canada Cement com 60	58	Porcupine Tisdale	(
of	do. preferred 91 Can. Fds. & Fgs 115 Canada S.S. Lines com 60 do. preferred 751/4	58	Thompson-Krist 7½ 7¼ West Dome Con 6¼ 5%	0
it	Canada Loco, com 98	97	Wasapika 10 9 West Tree 5½ 434	1
	do. preferred 87 C. P. R 140	138	Silver— Adanac	1
	Canadian Salt	91 50 85	Beaver 36½	1
	Coniagas 2.25 Cons. Smelters 23	2.00	Coniagas 2.38 2.30 Crown Reserve 25 Foster 1½	T
5	Consumers' Gas 130 Crown Reserve 31 Crow's Nest 49	128 29 40	Gifford 1½ 1½ Great Northern 2 1¾	I
	Detroit United	98 12.50	Hargrave	S
g	Dominion Canners 43 do. preferred 80	***	La Rose	t
	Dominion Iron pref 80 Dominion Steel Corp 51 Dominion Telegraph 82	= 50	Mining Corp	I
	Duluth-Superior 19 Ford Motor Co 345	17 335	Ophir 2½ 2 Peterson Lake 11¾ 11¼ Right-of-Way 2 1	9
200000	Inter. Petroleum	17.50	Silver Leaf 2½ 2 Timiskaming 34 31	8
et i	La Rose	30 691/2	Trethewey	6
st	ão. preferred 65¼ Maple Leaf com 142 do. preferred 94	64 138 93	fork, Ont	3
ce ly	Monarch common	68 83	Vacuum Gas 271/6 9612	1
to	N. Steel Car com 6 do. preferred 25	23	Rockwood Oil	t
te	Nipissing Mines	9.25	Total sales, 48,590.	•
el to	do. preferred	100	Silver, 80c.	J
y,	do. preferred 79 Penmans common 130 do. preferred 86		Gold— Op. High. Low. C. Sales	1
ne ng t-	Port Hope San. com 23 do. preferred 72 Porto Rico Ry. com	38	Dome Ex 40½ 4,295 Dome M12.75 12.85 12.75 12.85 555 Gold Reef 3½ 20,000	No.
sy 1g	Prov. Paper com 107	105	Holly Con5.60 5.55 635 Lake Shore. 105 100	
	do. preferred	90 25 212	McIntyre 198 199 198 199 650 Moneta 10 700 P. Crown 23 750	O
Y	Rogers common 60 do. preferred 85 Russell M. C. com 70	53	P. Tisdale. 1 1,000 T. Hughes. 5 6 5 6 1,500	r
	do. preferred 80	14	T. Krist 7	I
у,	Sawyer-Massey 18 do. preferred 50 Shredded Wheat com 133	iii	West Tree. 45% 500	f
of	do. preferred	97 103 107½	'Silver— Adanac 23/6 23/4 5,000 Beaver *38 100 La Rose 30 1,025 McKin Day 55 550	\$
n	Standard Chem. com 12 do. preferred 32	30	La Rose 30 1,025 McKin. Dar. 55 500 Min. Corp. 174	ta
g .	Steel of Canada com 63 do: preferred 91 Tooke Bros. com 66	62 90	Min. Corp. 174 400 Nipissing 9.25 110 Pet. Lake 11½ 11 2,000	6
S	do. preferred 85 Toronto Railway 46	84	Silver Leaf. 2 2,000 Trethewey 27½ 28 27½ 28 4,400	40.00
d ie	Trethewey	87	*Odd lot. Total sales, 48,590.	9
t	Twin City com	43 115	Silver, 80c.	A 44 49
d	Winnipeg Railway Banks— Commerce	31 178	NEW YORK STOCKS. A. L. Hudson & Co. report fluctua-	\$
s d	Dominion 195 Hamilton 1761/2	191	tions on the New York Stock Exchange Saturday, with total sales, as follows: Open High Low. Cl. Sales,	C
y	Imperial 188 Merchants	187 170	1 A 1110 (11101 948/ 95 A 948/ 95 EAA 1	nn
2 n	Nova Scotia	192 245 197	Am. At Ch. 81 100 Am. C. & F. 134½ 135 134½ 135 600 Am.H. & L. 58% 58½ 58¼ 58½	\$ 9
s	Royal 199 Standard 210 Toronto	2061/2	Am. S. Raz. 141/2 141/2 141/4 14 500 Am. Int. Cp. 725/6 741/8 725/6 733/4 2,300	6
3,	Union	140	Am. St. E R. 58½ 58% 58½ 58% 300	6
	Canada Permanent 164 Dominion Savings 75		Am Sugar. 1074 108 106 106 300 Am S. Tob. 86% 88 86% 88 800 Am. T. & T. 100 1004 99% 1004	\$
n -	Dominion Savings 75 Hamilton Provident 1121/2 Huron & Erie 1122/2 Landed Banking 121 London & Canadian 121	145 112 141	Am. Wool 7114 7174 7114 7114 200	V
e	National Trust 202	:::	Am. Zinc 111/8 100	(
n	Ontario Loan	160 150 132	Anaconda 50 1/8 50 1/4 50 1/4 50 1/4 50 0 Atchison 88 1/8 88 1/2 88 1/2 50 0	
y	Bonds—		Balt. & O. 46% 474 4634 4714 700	
h e s,	Canada Bread 86 Canada Locomotive 92 Domin'on Canners 93	85 90 91	B. R. T 141/8 113/8 137/8 1,200 Can. Pac. 1253/2 1257/4 1251/4 1251/4	t
y	Dominion Iron	76 86	Chand. Mot. 851/6 855/6 851/4 855/4 100	d
n	Penmar.s 89 Porto Rico Rys 74	88	Ches. & O. 67 200 C.M. & S.P. 4134 4176 4134 4176 400	ps
), 1	Province of Ontario 64 Quebec L., H. & P 64	90	C., R.I. & P. 37¼ 37½ 37¼ 37½ Chino Cop. 25% 25% 25¼ 25¼ 400	a
t	Rio Janeiro, 1st 72 Sterling Coal	70 80 7214	Con. Gas 60 % 60 % 59 1/4 59 1/4 400 Col. Gram 20 1/4	P

143	140	Am. Loco 961/4 961/2 961/4 961/2	500	65
Etc		Am. S. & R. 581/2 58% 581/2 58%	300	
		Am. Stl. F 37%	000	\$1
ent 164		Am Sugar 10714 108 106 106	300	\$1
gs 75		Am S. Tob. 86% 88 86% 88	900	11193
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· Co 11914	110		319	de
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dian 121	141	Am. Wool. 71½ 71% 71½ 71½	300	1500 B
200		Am. W.P. pf. 48½	300	
202	:::	Min. Zime 11/8	100	C
id	160	Anaconda 50 1/8 50 1/4 50 1/8 50 1/4	500	
Id	150 132	Atchison 881/8 881/2 881/8 881/2	500	
		Atl. G.W.I. 145% 146 1451/4 1457/8	1,500	
140	***	Bald. Loco. 1141/4 1141/4 1141/8 1141/4	5,100	
		Balt. & O 46% 47% 46% 47%	700	1000
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oment	86	Chand. Mot. 851/2 85 1/2 85 1/2 85 1/8	100	di
B 90	88	Ches. & O., 67	200	pe
89	. 67	C.M. & S.P. 41% 41% 41% 41%	400	sh
74		do. pref 621/2 62% 621/2 62%	400	
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P 64	63	Chino Cop. 25% 25% 25¼ 25¼	400	
72	70	Con. Gas 60 % 60 % 59 ¼ 59 ¼	400	
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73	721/4		*****	Br
	961/6		1,100	B
nada 95		Cruc. Steel. 129 129 128% 129 C. C. Sug 34% 35 34% 35		
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	90	Erie 181/8 181/4 181/8 181/4		Ca
931/4	93	do. 1st pf. 27% 28 27% 28		Cr
922 98	97	Fam. Play. 671/2 68% 671/2 68%	600	~
923 98	97,	Gas. W.W. 6	300	Ca
	96	Gen. Elec 139 139 1381/2 1381/2		
933 961/2	9514	Gen. Mot 17% 17% 17% 17%	2,300	Do
987 98	97	Goodrich 49	200	
	91	Gt. Nor. pf. 87% 87% 87% 8756		Do
NTO SALES.		Freeport T. 2154	100	
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	100	Int. Nickel. 171/6 175/6 171/6 175/4	200	Ki
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LESS DEMAND FOR WHEAT FOR EXPORT

Early Strength in Chicago Lost-Corn Is Also Lower.

Chicago, Oct. 23.—The big export demand of the past few days and the strength in foreign markets gave grains a good tone at the start today, but when the buying power eased off, the market broke, and at the finish wheat was 2 to 2% cents lower, with December 199% to 200 and March 193% to 193%; corn was off % to 1 cent, and oats were unchanged to % cents down. Provisions ranged from 30 cents lower to 25 cents higher.

Wheat prices closed easier after being irregular thruout the session.

Cash interests were the best sellers, while outside buying was light. The while outside buying was light. The best price of the day was made shortly after the start, due to foreign buying, but this was followed by irregular recessions and rallies, with local traders doing most of the business. The news of the day included conflicting reports from abroad relative to the strike situation. Export demand was reported as inactive today, while yesterday it was said around 2,500,000 bushels of wheat were worked for export.

Early strength in wheat helped corn, but selling by large interests soon filled buyers' needs, the market easing rapidly. The close was weak at about the low point of the day. Corn industries were said to be either entirely closed or operating only in part time this week, this time of the year being unusually an off-season for this industry.

this industry.

Trading in oats futures was very light and the finish, which was near the low for the day, was practically unchanged from the previous day's Aside from covering by shorts in January lard, and a little selling of October, provisions were dull.

NO WHEAT DIVIDENDS FIRST HALF NOVEMBER

Winnipeg, Man., Oct. 24.—The Canadian wheat board announced yesterday that owing to preparations necessary for the payment of a final dividend on wheat represented by participation certificates, and on which final payment is expected to commence on November 15, no payments on the interim_dividend of thirty cents a bushel will be made between the first and fifteenth of November, 1920.

Quotations.

Wheat: October—Open, \$2.34; close, \$2.30½ bid. November—Open, \$2.28; close, \$2.237½. December—Open, \$2.15½ to \$2.17; close, \$2.08½. May—Open, \$2.15½ asked; close, \$2.14 asked.

Oats; October—Open, 63½c; close, 62½c. December—Open, 63½c; close, 62½c. May—Open, 68c; close, 67½c.

Barley: October—Open, \$1.16½; close, \$1.15. November—Open, \$1.04; close, \$1.02 bid. December—Open, \$2.89½; close, 95½c asked. May—Close, 98%c asked.

Flax: October—Open, \$2.89½; close, \$2.78½. November—Open, \$2.89½; close, \$2.78½. December—Open, \$2.89½; close, \$2.78½ bid.

Rye: October—Open, \$1.844; close Rye: October—Open, \$1.84½; close 1.85. November—Close, \$1.72 bid. Deember—Close, \$1.77 bid. Cash Prices.

Wheat—No. 1 northern, \$2.305½; No. 2

Wheat—No. 1 northern, \$2.30%; No. 2 northern, \$2.295%; No. 3 northern, \$2.23%; No. 4 northern, \$2.15½; No. 5 northern, \$2.04½; track, Manitoba, Saskatchewan and Alberta, \$2.26%.

'Oats—No. 2 C.W., 72c; No. 3 C.W., 65%c; etxra No. 1 feed, 65½c; No. 1 feed, 65½c; No. 2 feed, 60½c; track, 655%c. %c. Barley—No. 3 C.W., \$1.16; No. 4 C.W., 1.10; rejected, 84%c; feed, 74%c; track,

ANADA FOUNDRIES CUTS ITS DIVIDEND

Montreal, Oct. 23.—The directors of the Canada Foundries & Forgings have nnounced a dividend of only 1 per ent, for the quarter against former ividends of 3 per cent, for a like eriod. The drop in the price of the hares from 256 to 114 has been in nticipation of some such change.

UNLISTED STOCKS. | Asked. | Formula | Asked. | Formula | Formul Bid. 731/2

BOARD OF TRADE

Manitoba Maeta (In Store, Ft. William).

No. 1 northern, \$2.30%.

No. 2 northern, \$2.29%.

No. 3 northern. \$2.23%.

No. 4 wheat, \$2.15%.

Manitoba Oats (in Store, Fort .William).

No. 2 C.W., 72c.

No. 3 C.W., 65c.

Extra No. 1 feed, 65%c.

No. 1 feed, 63%c.

No. 2 feed, 60%c.

Manitoba Basies (Instance Et Milliam).

Manitoba Barley (Instore, Ft. William). No. 3 C.W., \$1.06. No. 4 C.W., \$1.10. Rejected, 84%c. Feed, 84%c.

American Corn (Track, Toronto, Prompt No. 2 yellow, \$1.17, nominal.

No. 2 yellow, \$1.17, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 68c to 71c.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).

No. 2 winter, per car lot, \$2.05 to \$2.10.

No. 2 spring, per car lot, \$2 to \$2.05.

Peas (According to Freights Outside),

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1,12 to \$1.17.

Buckwheat (According to Freights Outside).

No. 2, nominal.

No. 2, nominal.

Rye (According to Freights Outside).

No. 3, \$1.65, nominal.

Manitoba Flour.

First patent, \$12.90, Toronto.

Government standard, \$12.40, Toronto.

Ontario Flour (Prompt Shipment).

Government standard, nominal, in jute bags, Montreal; nominal, in jute bags, Montreal; nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; \$9 bulk seaboard.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$40.55.

Shorts, per ton, \$45.25.

Good feed flour, per bag, \$3.50.

MONTREAL PRODUCE MARKET. Montreal, Oct. 24.—There was no important change in the condition of the local cash grain market Saturday, prices local cash grain market Saturday, prices being steady. The feature of the past week in the local flour market has been the improved demand from the United Kingdom for spring wheat grades of flour, but the domestic business was only fair. The demand for millfeed is steadily increasing. A very firm feeling prevails in the local egg market. The feature of the butter market has been the continued weakness all thru this week, which culminated Saturday in further declines by 3%c to 4%c per pound. A very similar situation exists in the cheese market.

very similar situation exists in the cheese market.

Oats—Canadian western, No. 2, 96c;
Canadian western, No. 3, 88c.
Flour—New standard grade, \$13.
Rolled oats—Bag, 90 lbs., \$4.20.
Bran—\$40.25.
Shorts—\$45.25.
Cheese—Finest easterns, 23c to 23½c.
Butter—Choicest creamery, 49½c.
Eggs—Fresh, 68c to 69c.
Lard—Purse, wood pails, 20 lbs. net, 30c.

COMMODITY PRICES STILL GOING DOWN

Even Iron and Steel Are Beginning to Show Weakness.

New York, Oct. 23.-This week marks the twenty-fourth consecutive week during which Dun's list of wholesale commodity quotations has disclosed a preponderance of recessions, 91 declines in the latest statement, contrasting with 14 advances.

Irregular conditions continue to feature the grain trade, the assurance of an unusually large crop and the liberal marketings by farmers weakening prices of corn, while conflicting influences caused considerable uncertainty and easing in wheat and rye.

In live meats, a reactionary tendency developed in hogs, largely reflecting the yielding in corn, but beef and sheep were relatively steady, as arrivals were weil absorbed. Provisions sympathized with the situation in hogs, and most products

the situation in hogs, and most products were e.sy.

Record prices for the best eggs, due to reported scarcity, continued a feature, but me lium and lower quality stock was in liberal supply and lacked the buoyancy of the finest grades.

Comparatively little change appeared in butter, but quotations on cheese were rather sharply reduced.

The recent falling off in new business has caused a reversal of the price trend in iron and steel, where weakness is developing, and the general tendency in the minor metals is still toward lower levels.

Conditions in the textile markets, as well as in hides and leather, remain unsettled, and he decline in prices, which has already reached extensive proportions, does not seem to have yet been completed.

LIVERPOOL PRODUCE. Liverpool, Oct. 23 .- Beef-Extra India

Liverpool, Oct. 23.—Beef—Extra India mess, nominal.
Pork—Prime mess, western, nominal,
Hams—Short cut, 14 to 16 lbs., 218s.
Bacoh—Cumberland cut, 26 to 30 lbs., 190s; Canadian Wiltshires, 203s; clear bellies, 14 to 16 lbs., 208s; long clear middles, light, 28 to 34 lbs., nominal; short clear backs, 16 to 20 lbs., 191s. shoulders, square, 11 to 13 lbs., 162s; New York shoulders, 146s.
Lard—Prime western, in tierces, 156s 6d; unrefined, 154s 6d,
Turpentine—Spirits, 123s.
Rosin—Common, 45s.
Petroleum—Refined, 2s 3d; war kerosene No. 2, 2s 4d.

Mining Notice

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STONEHAM WEEKLY

En Route Are covered most thoroughly and to Porcupine

WE are officially advised that over 200 of England's best type of miners sailed on Saturday for Quebec, en route to Por-cupine, and are expected to arrive at Dome Mines and McIntyre within the next two weeks. This is merely the vanguard of a large number of miners who will soon be on their way to the various camps of Northern

Sufficient labor means vastly increased company earnings and enhanced market values. We strongly advise that closest attention be paid to what is transpiring at the mines as such will result in judicious invest-ments, and undoubtedly followed by very substantial profits. Our Market Despatch, issued weekly, keeps you accurately posted. Others are making big money through our advance information from the mines. Why not you?

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