

Assets and Liabilities.

ASSETS.

Balance on hand as per audit	\$	14	51
Unpaid Instalments for 1895		190	00
Unpaid Instalments of previous years		23	35
Office furniture and safe		60	00
Total value of premium notes liable for assessment		27773	49
	\$	28061	35

LIABILITIES.

Loans borrowed during the year, unpaid	\$	1200	00
Losses re A. J. Sexsmith, submitted to arbitration ..		800	00
Balance of assets over liabilities		26071	35
	\$	28061	35

I certify that the above statement of Assets and Liabilities, Receipts and Expenditures, is correct according to the books and vouchers of the Company.

(Signed) J. JACKSON, Auditor.

INSPECTION.

The books and affairs of the Company have been as usual inspected by Mr. J. Howard Hunter, Superintendent of Insurance for Ontario, and pronounced satisfactory.

SUMMARY.

In view of the large increase in the cost of insurance on farm property in the stock companies, from one per cent to one thirty-five on dwellings, and one fifty per cent on outbuildings, as well as the constant increase in the outside mutual companies, rendered necessary by the constant and increasing heavy fire losses, and from reports at hand this year will go on record as the most disastrous to insurance companies, so that other companies have suffered in like manner as ourselves; therefore it behoves the farmers of these counties to maintain their own Insurance Company, managed by farmers in the interests of its patrons at the actual cost necessitated by their losses.

We trust every member will stand by and uphold in every way the progress and advancement of the Company by reinsuring themselves and recommending their neighbors and friends to do likewise, and the Directors will on their part undertake the management in the most economical and judicious manner, paying promptly all honest claims after a careful inspection of the same. Furthermore, the Company never was in a better position to enter the field of insurance and offer to the farmers so safe and more satisfactory insurance than any other Company doing business in these counties.

Two Directors now retire by rotation. They are Messrs. B. C. Lloyd and W. R. Gordanier, but who are eligible for re-election.

All of which is respectfully submitted.

(Signed)

J. B. AYLESWORTH, President.
M. C. BOGART, Sec.-Treas.